

**STATE OF NEW HAMPSHIRE  
INSURANCE DEPARTMENT**

**In Re: Matthew Marden  
Docket No.: Ins. No. 21-023-EP**

**CONSENT ORDER**

This Consent Order is made between the New Hampshire Insurance Department (“NHID”) and Matthew Marden (“Respondent”), the terms of which are as follows:

**FINDINGS OF FACT**

1. Respondent is a licensed resident New Hampshire insurance producer with a National Producer License number of 16905392, with a stated resident address of 1 Hardy Road, #1147, Bedford, NH 03110.
7. Respondent previously held a Massachusetts resident insurance producer license which he allowed to lapse on March 14, 2018.
8. On July 29, 2018 Respondent completed an application for a New Hampshire resident insurance producer license. On that application Respondent indicated he resided at 49 Musquash Rd A, Hudson, NH 03051.
9. Respondent subsequently moved to 254 Main St. Waltham, MA 02453, but did not advise the NHID of this move, as required by law.
10. On March 27, 2020, Respondent completed a renewal application for his New Hampshire resident insurance producer license. On that renewal application Respondent indicated he resided at 49 Musquash Rd A, Hudson, NH 03051.
11. However, at that time Respondent did not reside in New Hampshire and in fact was residing in Massachusetts, at 15 Spencer Road, Boxborough MA 01719.

13. On July 30, 2020, Respondent notified the NHID of a resident address change to 1 Hardy Road, #1146, Bedford, NH 03110.

14. However, 1 Hardy Road, #1147, Bedford, NH 03110 is the address for a box at a postal store, and at that time, Respondent was residing at 22 Blaiswood Ave, Marlborough, MA 01752.

14. Contrary to Respondent's assertions in his renewal application and notification to the NHID in 2020, Respondent had left New Hampshire and has been residing in Massachusetts.

### **CONCLUSIONS OF LAW**

Based on the foregoing Findings of Fact and the applicable provisions of law, the NHID concludes and finds the following Conclusions of Law:

- a. The Respondent is subject to the jurisdiction of the NHID; and
- b. The Respondent violated NH RSA 402-J:12, I (a) by providing incorrect, misleading, incomplete, or materially untrue information in his license application when he applied for a renewal in New Hampshire and stated he resided in New Hampshire through he was living in Massachusetts.; and
- c. The Respondent violated NH RSA 402-J:12, I (c) by obtaining a New Hampshire resident insurance producer license through misrepresentation or fraud, when he applied for renewal and stated he resided in New Hampshire though he was living in Massachusetts; and

- d. The Respondent violated NH RSA 402-J:12, I (b) by violating any insurance laws, or violating any rule, or regulation, to wit, NH RSA 402-J:7, VI, when he notified the NHID of a false residential address in 2020.

### **ORDER**

WHEREFORE, the NHID orders and Respondent consents to the following:

- a. The Respondent waives all rights to a formal administrative hearing in this matter and agrees that this Consent Order shall have the full force and effect of an Order fully entered in accordance with the adjudicatory procedure provided for in RSA Chapter 541-A and Ins Part 200.
- b. For the purposes of resolving this matter without a formal administrative hearing, Respondent agrees to voluntarily relinquish his New Hampshire insurance producer license and agrees he will not reapply for a New Hampshire resident or non-resident insurance producer license within 10 years of the date this order becomes effective.
- c. In the event that Respondent fails to meet any of the terms set forth in this section, the NHID may institute further administrative proceedings under the authority of RSA 400-A:15, III or any other applicable law.
- d. By entering into this Consent Order, the NHID and the Respondent intend to fully resolve all issues relating to the above-mentioned matters. This Consent Order shall be deemed a complete settlement and full and final resolution and is in lieu of any other action(s) that has and could have been brought by the NHID relating to these matters. Provided however, notwithstanding the foregoing, the NHID

may take any and all appropriate actions should the Respondent violate any provision of the State's insurance laws in the future.

- e. This Consent Order shall be fully enforceable in any Superior Court in the State of New Hampshire, and any actions to enforce this Consent Order shall be governed by the laws of the State of New Hampshire.
- f. This Consent Order is considered a public regulatory action and will be reported to the National Association of Insurance Commissioners. The Respondent must, in the future, answer "YES" to any question which asks "have you ever been named or involved as party in an administrative proceeding" or any substantially similar question.

**IT IS SO ORDERED.**

**NEW HAMPSHIRE INSURANCE DEPARTMENT**

Date:

5/21/2021



Christopher Nicolopoulos, Commissioner

Date:

5/21/2021



Matthew Marden, Respondent