

OCT 13 2022

**STATE OF NEW HAMPSHIRE  
INSURANCE DEPARTMENT**

**In Re: Jace Cucharale  
Docket No.: Ins. No. 22-061-EP**

**CONSENT ORDER**

This Consent Order is made between the New Hampshire Insurance Department (“NHID”) and Jace Cucharale (“Respondent”), the terms of which are as follows:

**FINDINGS OF FACT**

1. Respondent was formerly a licensed resident New Hampshire insurance producer with a National Producer Number of 17885536.
2. In 2017, Respondent was terminated for cause by American Income Life, for allegedly adding an Accelerated Death Benefit to Life Policies on approximately 8 contracts, without the policyholder’s permission.
3. Respondent asserts that he followed the sales script as required by his employer and that he was terminated for personal reasons.
4. As a result of the termination for cause, Respondent left the insurance business and did not renew his NH insurance producer license.
5. In 2022, Respondent sought to re-apply for a NH insurance producer license and begin again in the insurance business.
6. Upon receipt of his interest in re-applying for a NH license, the NHID inquired into Respondent’s termination for cause, as well as a number of misdemeanor criminal convictions from his past.
7. Respondent has been cooperative throughout the NHID’s investigation of the events described above.

## **CONCLUSIONS OF LAW**

Based on the foregoing Findings of Fact and the applicable provisions of law, the NHID concludes and finds the following Conclusions of Law:

- a. The Respondent is subject to the jurisdiction of the NHID; and
- b. The NHID has grounds pursuant to NH RSA 402-J:12 to deny Respondent a New Hampshire insurance producer license.

## **ORDER**

WHEREFORE, the NHID orders and Respondent consents to the following:

- a. The Respondent waives all rights to a formal administrative hearing in this matter and agrees that this Consent Order shall have the full force and effect of an Order fully entered in accordance with the adjudicatory procedure provided for in RSA Chapter 541-A and Ins Part 200.
- b. For the purposes of resolving this matter without a formal administrative hearing, Respondent agrees to the following:
  - i. That his NH insurance producer license (once Respondent completes the application process) be placed for a period of two years on probationary status;
  - ii. That during those two years of probation, Respondent will provide quarterly updates to the NHID as to the status of his insurance production and employment. The first update is due December 1<sup>st</sup>, 2022, with each quarterly update 3 months thereafter on the 1<sup>st</sup> of the month;
  - iii. That should Respondent be charged with any other crime or administrative action related to an insurance practice or other business practice during the

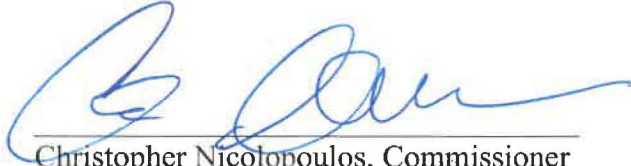
time in which his NH insurance producer license is probationary, any single such event or combination thereof shall be sufficient grounds for the immediate termination of his NH insurance producer license, at the sole discretion of the NHID.

- c. In the event that Respondent fails to meet any of the terms set forth in this section, the NHID may institute further administrative proceedings under the authority of RSA 400-A:15, III or any other applicable law.
- d. By entering into this Consent Order, the NHID and the Respondent intend to fully resolve all issues relating to the above-mentioned matters. This Consent Order shall be deemed a complete settlement and full and final resolution and is in lieu of any other action(s) that has and could have been brought by the NHID relating to these matters. Provided however, notwithstanding the foregoing, the NHID may take any and all appropriate actions should the Respondent violate any provision of the State's insurance laws in the future.
- e. This Consent Order shall be fully enforceable in any Superior Court in the State of New Hampshire, and any actions to enforce this Consent Order shall be governed by the laws of the State of New Hampshire.
- f. This Consent Order is considered a public regulatory action and will be reported to the National Association of Insurance Commissioners. The Respondent must, in the future, answer "YES" to any question which asks "have you ever been named or involved as party in an administrative proceeding" or any substantially similar question.

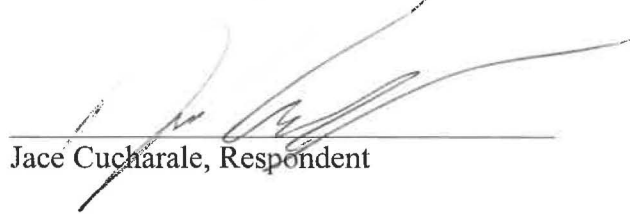
**IT IS SO ORDERED.**

**NEW HAMPSHIRE INSURANCE DEPARTMENT**

Date: 10/19/22

  
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Christopher Nicolopoulos, Commissioner

Date: 10/12/22

  
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Jace Cucharale, Respondent