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NH INSURANCE DEPARTMENT
AUG 05 2022

**STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT**

**In Re: Christopher Varraso
Docket No.: Ins. No. 22-031-EP**

CONSENT ORDER

This Consent Order is made between the New Hampshire Insurance Department (“NHID”) and Christopher Varraso (“Respondent”), the terms of which are as follows:

FINDINGS OF FACT

1. Respondent is a Massachusetts domiciled insurance adjuster who has a business address in Boston, MA and is licensed in the following lines of authority: property & casualty (excluding workers’ compensation).
2. On or about January 13, 2022, Respondent submitted an application for NH licensure; in that application Respondent answered “No” to question 1B inquiring about felony convictions and “No” to question 2 inquiring about prior administrative actions.
3. However, Respondent had previously plead guilty to a felony in 2016 and had been subject to an administrative action in Florida in December of 2021.
4. In April and May of 2022, the NHID made multiple requests, pursuant to NH RSA 400-A:16, for additional information from Respondent regarding the felony conviction and the administrative action. Respondent initially failed to respond to those requests.
5. On or about May 9, 2022, Respondent finally responded to the NHID’s requests, and asserted that he would provide the documentation requested. Respondent failed to do so, and the NHID scheduled an adjudicatory hearing in this matter.

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6. On July 28, 2022, the NHID held the aforementioned adjudicatory hearing; Respondent appeared at that hearing with the previously requested documentation related to his felony conviction. Respondent was cooperative and forthright with his testimony at that hearing.

CONCLUSIONS OF LAW

Based on the foregoing Findings of Fact and the applicable provisions of law, the NHID concludes and finds the following Conclusions of Law:

- a. Respondent is subject to the jurisdiction of the NHID;
- b. Respondent violated NH RSA 402-B:12; and
- c. Respondent violated NH RSA 400-A:16.

ORDER

WHEREFORE, the NHID orders and Respondent consents to the following:

- a. The Respondent waives all rights to a formal administrative hearing in this matter and agrees that this Consent Order shall have the full force and effect of an Order fully entered in accordance with the adjudicatory procedure provided for in RSA Chapter 541-A and Ins Part 200.
- b. For the purposes of resolving this matter without a formal administrative hearing, Respondent agrees to an administrative penalty of \$500.00. The penalty is to be paid in five equal installments of \$100.00; the first payment is due upon execution of the consent order, with each subsequent installment due 30 days after the previous. The checks must be payable to "Treasurer, State of New Hampshire", and should be mailed to the attention of Sarah Prescott, New Hampshire Insurance Department, 21 South Fruit Street, Suite 14, Concord, NH 03301.

- c. For the purposes of resolving this matter without a formal administrative hearing, Respondent agrees to a 60 suspension of his NH insurance adjuster license.
- d. In the event that Respondent fails to meet any of the terms set forth in this section, the NHID may institute further administrative proceedings under the authority of RSA 400-A:15, III or any other applicable law.
- e. By entering into this Consent Order, the NHID and the Respondent intend to fully resolve all issues relating to the above-mentioned matters. This Consent Order shall be deemed a complete settlement and full and final resolution and is in lieu of any other action(s) that has and could have been brought by the NHID relating to these matters. Provided however, notwithstanding the foregoing, the NHID may take any and all appropriate actions should the Respondent violate any provision of the State's insurance laws in the future.
- f. This Consent Order shall be fully enforceable in any Superior Court in the State of New Hampshire, and any actions to enforce this Consent Order shall be governed by the laws of the State of New Hampshire.
- g. This Consent Order is considered a public regulatory action and will be reported to the National Association of Insurance Commissioners. The Respondent must, in the future, answer "YES" to any question which asks "have you ever been named or involved as party in an administrative proceeding" or any substantially similar question.

IT IS SO ORDERED.

NEW HAMPSHIRE INSURANCE DEPARTMENT

Date: 8/12/2022



Christopher Nicolopoulos, Commissioner

Date: 8/1/2022



Christopher Varraso, Respondent