

**STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT**

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INSURANCE DEPARTMENT
NOV 18 2021

**In Re: Peter Miranda
Docket No.: Ins. No. 21-98-EP**

CONSENT ORDER

This Consent Order is made between the New Hampshire Insurance Department (“NHID”) and Peter Miranda, (“Respondent”), the terms of which are as follows:

FINDINGS OF FACT

1. Respondent is a resident New Hampshire insurance producer with a business address of 2 Executive Park Dr, Suite 243, Bedford, NH 03110. He has been licensed with the NHID since August 2010.
2. On September 30, 2019, Respondent’s non-resident producer title insurance license expired.
3. Respondent failed to renew his license through inattention or inadvertence.
4. On July 13, 2021, Respondent reinstated his license as a resident title insurance producer license.
5. Though his license was expired between October 1, 2019 and July 12, 2021, Respondent continued to issue title insurance policies in New Hampshire.
6. Between October 1, 2019 and January 4, 2021, Respondent issued 16 title insurance policies while not licensed to write insurance in New Hampshire.

CONCLUSIONS OF LAW

7. Based on the foregoing Findings of Fact and the applicable provisions of law, the NHID concludes and finds the following Conclusions of Law:
 - a. The Respondent is subject to the jurisdiction of the NHID; and

- b. NH RSA 416-A:15 requires that title insurance agents “be licensed in the manner provided for agents of insurance companies by RSA 402-J...”;
and
- c. The Respondent violated NH RSA 416-A:15 16 times by issuing title insurance during the period in which he was unlicensed; and
- d. Each violation could give rise to an administrative penalty of \$2,500, equaling a total penalty of \$40,000.

ORDER

WHEREFORE, the NHID orders and Respondent consents to the following:

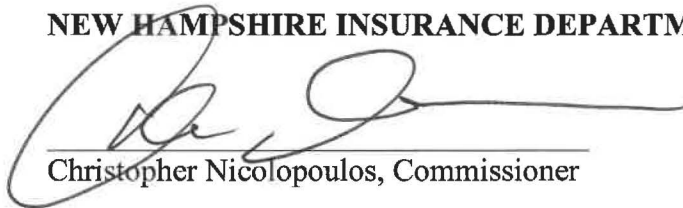
- a. The Respondent waives all rights to a formal administrative hearing in this matter and agrees that this Consent Order shall have the full force and effect of an Order fully entered in accordance with the adjudicatory procedure provided for in RSA Chapter 541-A and Ins Part 200.
- b. For the purposes of resolving this matter without a formal administrative hearing, Respondent agrees to a \$2,500 administrative penalty.
- c. The \$2,500 administrative penalty is due upon execution of this consent order, to be made payable to “Treasurer, State of New Hampshire”, and mailed to the attention of Sarah Prescott, New Hampshire Insurance Department, 21 South Fruit Street, Suite 14, Concord, New Hampshire 03301.
- d. In the event that Respondent fails to meet any of the terms set forth in this section, the NHID may institute further administrative proceedings under the authority of RSA 400-A:15, III or any other applicable law.

- e. By entering into this Consent Order, the NHID and the Respondent intend to fully resolve all issues relating to the above-mentioned matters. This Consent Order shall be deemed a complete settlement and full and final resolution and is in lieu of any other action(s) that has and could have been brought by the NHID relating to these matters. Provided however, notwithstanding the foregoing, the NHID may take any and all appropriate actions should the Respondent violate any provision of the State's insurance laws in the future.
- f. This Consent Order shall be fully enforceable in any Superior Court in the State of New Hampshire, and any actions to enforce this Consent Order shall be governed by the laws of the State of New Hampshire.
- g. This Consent Order is considered a public regulatory action and will be reported to the National Association of Insurance Commissioners. The Respondent must, in the future, answer "YES" to any question which asks "Have you ever been named or involved as party in an administrative proceeding?" or any substantially similar question.

IT IS SO ORDERED.

NEW HAMPSHIRE INSURANCE DEPARTMENT

Date: 10/19/2021



Christopher Nicolopoulos, Commissioner

Date: 10/25/21



Peter Miranda, Respondent