

**STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT**

**In Re: Howe Motors, Inc.
Docket No.: Ins. No. 21-072-EP**

CONSENT ORDER

This Consent Order is made between the New Hampshire Insurance Department (“NHID”) and Howe Motors, Inc. (“Respondent”), the terms of which are as follows:

FINDINGS OF FACT

1. Respondent is a licensed resident New Hampshire business entity insurance producer and is authorized to produce credit insurance in this state.
2. On April 5, 2021, the NHID issued a bulletin putting all New Hampshire credit insurance producers on notice that they must comply with N.H. RSA 402-J:6 (II) and designate a licensed producer to be responsible for its compliance with all insurance laws, rules, and regulations.
3. As of October 1, 2021, Respondent has not designated a licensed producer to be responsible for its compliance with all insurance laws, rules, and regulations.

CONCLUSIONS OF LAW

Based on the foregoing Findings of Fact and the applicable provisions of law, the NHID concludes and finds the following Conclusions of Law:

- a. The Respondent is subject to the jurisdiction of the NHID; and
- b. The Respondent violated NH RSA 402-J:6 (II) by failing to designate a licensed producer to be responsible for its compliance with all insurance laws, rules, and regulations.

ORDER

WHEREFORE, the NHID orders and Respondent consents to the following:

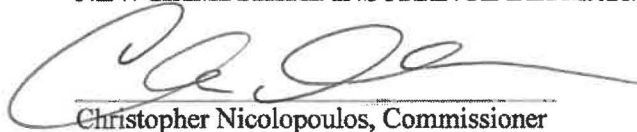
- a. The Respondent waives all rights to a formal administrative hearing in this matter and agrees that this Consent Order shall have the full force and effect of an Order fully entered in accordance with the adjudicatory procedure provided for in RSA Chapter 541-A and Ins Part 200.
- b. For the purposes of resolving this matter without a formal administrative hearing, Respondent agrees to pay a \$500.00 administrative penalty.
- c. The \$500.00 administrative penalty is due upon signing of this consent order, to be made payable to "Treasurer, State of New Hampshire", and mailed to the attention of Sarah Prescott, New Hampshire Insurance Department, 21 South Fruit Street, Suite 14, Concord, New Hampshire 03301.
- d. In addition to the administrative penalty in subparagraph c, and for the purposes of resolving this matter without a formal administrative hearing, Respondent agrees to either:
 - i. Voluntarily relinquish its New Hampshire insurance producer license prior to the execution of this consent order; or
 - ii. Designate a licensed producer responsible for its compliance with all insurance laws, rules, and regulations, within 45 days of the execution of this consent order.
- e. In the event that Respondent fails to meet any of the terms set forth in this section, the NHID may institute further administrative proceedings under the authority of RSA 400-A:15, III or any other applicable law.

- f. By entering into this Consent Order, the NHID and the Respondent intend to fully resolve all issues relating to the above-mentioned matters. This Consent Order shall be deemed a complete settlement and full and final resolution and is in lieu of any other action(s) that has and could have been brought by the NHID relating to these matters. Provided however, notwithstanding the foregoing, the NHID may take any and all appropriate actions should the Respondent violate any provision of the State's insurance laws in the future.
- g. This Consent Order shall be fully enforceable in any Superior Court in the State of New Hampshire, and any actions to enforce this Consent Order shall be governed by the laws of the State of New Hampshire.
- h. This Consent Order is considered a public regulatory action and will be reported to the National Association of Insurance Commissioners. The Respondent must, in the future, answer "YES" to any question which asks "have you ever been named or involved as party in an administrative proceeding" or any substantially similar question.


IT IS SO ORDERED.

NEW HAMPSHIRE INSURANCE DEPARTMENT

Date: 10/12/2021


Christopher Nicolopoulos, Commissioner

Date: 10/7/2021


Vonda Mitchell
Authorized Representative, Respondent