

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended September 30, 2021 v. 2020
(Dollars in Thousands)

	Month Ending September 30, 2021	Month Ending September 30, 2020	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	131,696	120,299	11,397	9.5%
Cash and Cash Equivalents – Restricted	30,636	42,851	(12,215)	-28.5%
Investments - Restricted	34,721	24,505	10,216	41.7%
Accounts Receivable (Net of Allowances)	20,688	23,190	(2,502)	-10.8%
Loan Receivable- Restricted	67	-	67	100.0%
Due from Other Funds	799	192	607	316.1%
Inventories	2,402	2,714	(312)	-11.5%
Prepaid Assets	58	39	19	48.7%
Total Current Assets	221,067	213,790	7,277	3.4%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	83	-	83	100.0%
Capital Assets:				
Land	102,112	102,069	43	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,088	18,010	78	0.4%
Equipment and Computer Software	59,278	76,349	(17,071)	-22.4%
Construction in Progress	48,911	37,776	11,135	29.5%
Infrastructure	1,176,238	1,174,457	1,781	0.2%
Less: Accumulated Depreciation	(483,274)	(477,180)	(6,094)	1.3%
Net Capital Assets	923,356	933,484	(10,128)	-1.1%
Total Non-current Assets	923,439	933,484	(10,045)	-1.1%
Total Assets	1,144,506	1,147,274	(2,768)	-0.2%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	8,937	3,098	5,839	188.5%
Loss on Refunding	304	478	(174)	-36.4%
Total Assets and Deferred Outflows of Resources	1,153,747	1,150,850	2,897	0.3%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	11,707	11,600	107	0.9%
Accrued Payroll	619	584	35	6.0%
Due to Other Funds	2,415	1,253	1,162	92.7%
Unearned Revenue	15,965	15,457	508	3.3%
Revenue Bonds Payable	26,415	24,270	2,145	8.8%
Accrued Interest Payable	4,521	5,043	(522)	-10.4%
Claims and Compensated Absences Payable	762	1,616	(854)	-52.8%
Other Liabilities	293	760	(467)	-61.4%
Total Current Liabilities	62,697	60,583	2,114	3.5%
Non-current Liabilities:				
Revenue Bonds Payable	260,481	290,138	(29,657)	-10.2%
Pension	13,490	10,559	2,931	27.8%
Other Postemployment Benefits	29,651	22,734	6,917	30.4%
Claims and Compensated Absences Payable	2,382	1,955	427	21.8%
Other Non-current Liabilities	4,083	4,181	(98)	-2.3%
Total Non-current Liabilities	310,087	329,567	(19,480)	-5.9%
Total Liabilities	372,784	390,150	(17,366)	-4.5%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	10,619	15,107	(4,488)	-29.7%
Total Liabilities and Deferred Inflows of Resources	383,403	405,257	(21,854)	-5.4%
NET POSITION				
Net Investment in Capital Assets	641,216	621,480	19,736	3.2%
Restricted for Debt Repayments	52,633	54,901	(2,268)	-4.1%
Restricted for Uninsured Risks	4,016	3,782	234	6.2%
Restricted for Facility Sustainment and Reinvestment Reserve	787	752	35	4.7%
Restricted for Loan Receivable	150	-	150	100.0%
Unrestricted	71,542	64,678	6,864	10.6%
Total Net Position	\$ 770,344	\$ 745,593	\$ 24,751	3.3%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended September 30, 2021 v. 2020
(Dollars in Thousands)

	FY 2022		FY 2021		FY 2022		FY 2021	
	Month Ending	Month Ending			Year-to-Date	Year-to-Date		
	September 30, 2021	September 30, 2020	\$ Change	% Change	September 30, 2021	September 30, 2020	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	1,736	1,551	185	11.9%	5,338	5,189	149	2.9%
Toll Revenue - E-ZPass	10,087	9,239	848	9.2%	31,534	27,929	3,605	12.9%
Other Toll Operating Revenue (Net of Allowances)	1,940	1,637	303	18.5%	3,944	3,006	938	31.2%
Transponder Revenue	89	65	24	36.9%	263	206	57	27.7%
Total Operating Revenues	13,852	12,492	1,360	10.9%	41,079	36,330	4,749	13.1%
OPERATING EXPENSES								
Personnel Services	705	679	26	3.8%	2,125	2,058	67	3.3%
Payroll Benefits	489	563	(74)	-13.1%	1,512	1,758	(246)	-14.0%
Enforcement	500	708	(208)	-29.4%	1,817	2,191	(374)	-17.1%
Renewal & Replacement	1,546	21	1,525	7261.9%	7,848	383	7,465	1949.1%
Supplies, Materials and Other	171	185	(14)	-7.6%	300	404	(104)	-25.7%
Equipment and Repairs	409	310	99	31.9%	1,133	1,019	114	11.2%
Indirect Costs	166	204	(38)	-18.6%	499	611	(112)	-18.3%
Welcome Centers	97	24	73	304.2%	243	181	62	34.3%
Heat, Light and Power	66	67	(1)	-1.5%	172	167	5	3.0%
Bank and Credit Card Fees	253	303	(50)	-16.5%	1,150	1,004	146	14.5%
Rentals	23	35	(12)	-34.3%	45	54	(9)	-16.7%
E-ZPass Processing Fees	1,121	1,000	121	12.1%	3,275	2,977	298	10.0%
Transponder Expense	99	55	44	80.0%	254	183	71	38.8%
Depreciation and Amortization	2,361	2,242	119	5.3%	7,084	6,732	352	5.2%
Total Operating Expenses	8,006	6,396	1,610	25.2%	27,457	19,722	7,735	39.2%
Operating Income	5,846	6,096	(250)	-4.1%	13,622	16,608	(2,986)	-18.0%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	13	28	(15)	-53.6%	39	303	(264)	-87.1%
Facilities Rental and Concession Revenue	85	67	18	26.9%	255	201	54	26.9%
Facility Sustainment Reserve	22	20	2	10.0%	59	52	7	13.5%
Build America Bonds Subsidy	159	159	-	0.0%	476	477	(1)	-0.2%
Miscellaneous Income	-	86	(86)	-100.0%	7	128	(121)	-94.5%
Gain on the Sale of Other Capital Assets	-	-	-	0.0%	74	-	74	100.0%
Interest on Bonds and Note	(894)	(981)	87	-8.9%	(2,692)	(3,180)	488	-15.3%
Miscellaneous Expense	(3)	(1)	(2)	200.0%	(8)	(19)	11	-57.9%
Local Non-Operating Expenses	2	(85)	87	-102.4%	(1)	(123)	122	-99.2%
Total Non-operating Revenues (Expenses)	(616)	(707)	91	-12.9%	(1,791)	(2,161)	370	-17.1%
Change in Net Position Before Capital Contributions	5,230	5,389	(159)	-3.0%	11,831	14,447	(2,616)	-18.1%
Change in Net Position	5,230	5,389	(159)	-3.0%	11,831	14,447	(2,616)	-18.1%
Net Position - September 1	765,114	740,204	24,910	3.4%	758,513	731,146	27,367	3.7%
Net Position - September 30	\$ 770,344	\$ 745,593	\$ 24,751	3.3%	\$ 770,344	\$ 745,593	\$ 24,751	3.3%