New Hampshire Turnpike System Statement of Net Position UNAUDITED For Period Ended October 31, 2023 vs. 2022

(Dollars in Thousands)			
	FY 2024	FY 2023	
ASSETS and DEFERRED OUTFLOWS of RESOURCES	Month Ending October 31, 2023	Month Ending October 31, 2022	\$ Change
Current Assets:			
Cash and Cash Equivalents	161,247	161,112	135
*Cash and Cash Equivalents – Restricted	7,272	7,245	27
*Investments - Restricted	38,621	43,527	(4,906)
Accounts Receivable (Net of Allowances)	26,412	16,917	9,495
Loan Receivable - Restricted & Ground Lease	73	174	(101)
Due from Other Funds	20	40	(20)
Inventories	2,764	2,345	419
Prepaid Assets Total Current Assets	38 236,447	33 231,393	5 5,054
Non-current Assets:			
Loan Receivable Long-Term - Restricted & Ground Lease	14,660	14,770	(110)
Capital Assets:			(
Land	101,242	102,082	(840)
Land Improvements Buildings	2,003 19,460	2,003 18,089	1,371
Equipment and Computer Software	62,247	60,283	1,964
**Work in Progress - Computer Software	1,372	256	1,116
Construction in Progress	124,956	75,196	49,760
Infrastructure	1,177,032	1,177,062	(30)
Less: Accumulated Depreciation	(540,940)	(513,233)	(27,707)
Net Capital Assets	947,372	921,738	25,634
Total Non-current Assets	962,032	936,508	25,524
Total Assets	1,198,479	1,167,901	30,578
Deferred Outflows of Resources: Pension and Other Postemployment Benefits (OPEB)	6,985	8,735	(1,750)
Loss on Refunding	1,982	2,107	(125)
Total Assets and Deferred Outflows of Resources	1,207,446	1,178,743	28,703
	1,207,446	1,178,743	28,703
Total Assets and Deferred Outflows of Resources <u>LIABILITIES and DEFERRED INFLOWS of RESOURCES</u> Current Liabilities:	1,207,446	1,178,743	28,703
LIABILITIES and DEFERRED INFLOWS of RESOURCES	1,207,446 14,000	1,178,743 11,955	28,703 2,045
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities:			
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable	14,000	11,955	2,045
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearned Revenue	14,000 631 6,103 16,962	11,955 648 7,338 16,541	2,045 (17) (1,235) 421
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable	14,000 631 6,103 16,962 14,815	11,955 648 7,338 16,541 19,575	2,045 (17) (1,235) 421 (4,760)
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable	14,000 631 6,103 16,962 14,815 4,473	11,955 648 7,338 16,541 19,575 4,880	2,045 (17) (1,235) 421 (4,760) (407)
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable Claims and Compensated Absences Payable	14,000 631 6,103 16,962 14,815 4,473 791	11,955 648 7,338 16,541 19,575 4,880 858	2,045 (17) (1,235) 421 (4,760) (407) (67)
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable	14,000 631 6,103 16,962 14,815 4,473	11,955 648 7,338 16,541 19,575 4,880	2,045 (17) (1,235) 421 (4,760) (407)
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable Claims and Compensated Absences Payable Other Liabilities Total Current Liabilities	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259	2,045 (17) (1,235) 421 (4,760) (407) (67) 216 (3,804)
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable Claims and Compensated Absences Payable Other Liabilities Total Current Liabilities Ron-current Liabilities: Revenue Bonds Payable	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 210,313	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575	2,045 (17) (1,235) 421 (4,760) (407) (67) 2216 (3,804) (16,262)
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable Cdams and Compensated Absences Payable Other Liabilities Total Current Liabilities Revenue Bonds Payable Pension	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 210,313 11,185	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776	2,045 (17) (1,235) 421 (4,760) (407) (67) 216 (3,804) (16,262) 2,409
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable Cdimer and Compensated Absences Payable Other Liabilities Total Current Liabilities Revenue Bonds Payable Pension Other Postemployment Benefits	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 210,313 11,185 20,855	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422	2,045 (17) (1,235) 421 (4,760) (407) (67) 216 (3,804) (16,262) 2,409 (5,567)
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable Cdims and Compensated Absences Payable Other Liabilities Non-current Liabilities Revenue Bonds Payable Pension Other Postemployment Benefits Claims and Compensated Absences Payable	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 210,313 11,185 20,855 2,877	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422 1,587	2,045 (17) (1,235) 421 (4,760) (407) 216 (3,804) (16,262) 2,409 (5,567) 1,290
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounds Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable Claims and Compensated Absences Payable Other Liabilities Total Current Liabilities Revenue Bonds Payable Pension Other Postemployment Benefits	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 210,313 11,185 20,855	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422	2,045 (17) (1,235) 421 (4,760) (407) (67) 216 (3,804) (16,262) 2,409 (5,567)
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Uneared Revenue Revenue Bonds Payable Accrued Interest Payable Claims and Compensated Absences Payable Other Liabilities Non-current Liabilities Revenue Bonds Payable Pension Other Postemployment Benefits Claims and Compensated Absences Payable Other Non-current Liabilities	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 210,313 11,185 20,855 2,877 4,232	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422 1,587 4,040	2,045 (17) (1,235) 421 (4,760) (407) 216 (3,804) (16,262) 2,409 (5,567) 1,290 192
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounds Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable Calmas and Compensated Absences Payable Other Liabilities Total Current Liabilities Revenue Bonds Payable Pension Other Postemployment Benefits Claims and Compensated Absences Payable Other Nourenet Liabilities Total Non-current Liabilities Total Labilities Total Labilities	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 2,875 2,877 4,232 249,462 307,917	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422 1,587 4,040 267,400 329,659	2,045 (17) (1,235) 421 (4,760) (407) (57) 216 (3,804) (16,262) 2,409 (5,567) 1,929 (12,938) (21,742)
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accuud Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable Claims and Compensated Absences Payable Other Liabilities Cutrent Liabilities Revenue Bonds Payable Pensio Other Postemployment Benefits Claims and Compensated Absences Payable Claims and Paya	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 210,313 11,185 20,855 2,877 4,232 249,462	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422 1,587 4,040 267,400	2,045 (17) (1,235) 421 (4,760) (407) (677) 216 (3,804) (16,262) 2,409 (5,567) 1,290 192 (17,938)
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounds Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable Claims and Compensated Absences Payable Other Liabilities Total Current Liabilities Revenue Bonds Payable Pension Other Postemployment Benefits Claims and Compensated Absences Payable Other Non-current Liabilities Total Non-current Liabilities Total Labilities Total Liabilities	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 2,875 2,877 4,232 249,462 307,917	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422 1,587 4,040 267,400 329,659	2,045 (17) (1,235) 421 (4,760) (677) 216 (3,804) (16,262) 2,409 (5,567) 1,290 (12,567) 1,290 (17,938) (21,742) (1,880)
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accounds Payable Accrued Payroll Due to Other Funds Unearned Revenue Revenue Bonds Payable Accrued Interest Payable Catured Interest Payable Catured Interest Payable Caturent Liabilities Total Current Liabilities Cother Postemployment Benefits Catal vanieut Absences Payable Cother Liabilities Deferred Inflows of Resources: Revenue Tabilities Deferred Inflows of Resources Actal Liabilities and Deferred Inflows of Resources NET POSITION	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 2,877 4,232 249,462 307,917 22,850 330,767	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422 1,587 4,040 267,400 329,659 24,730 354,389	2,045 (17) (1,235) 421 (4,760) (407) (67) 2166 (3,804) (16,262) 2,409 (5,567) 1,220 (12,938) (17,938) (21,742) (1,880) (23,622)
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LABILITIES and DEFERRED INFLOWS of RESOURCES LICENT LIABILITIES Accounts Payable Accrued Payroll Due to Other Funds Uneared Revenue Revenue Bonds Payable Accrued Interest Payable Claims and Compensated Absences Payable Claims and Claims and Claims Claims and Claims Claims and	14,000 631 6,003 16,962 14,815 4,473 791 680 58,455 2,877 4,232 249,462 307,917 222,850 330,767 721,482 39,324	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422 1,587 4,040 267,400 329,659 24,730 354,389	2,045 (17) (1,235) 421 (4,760) (407) 216 (3,804) (16,262) 2,409 (5,567) 1,290 192 (17,938) (21,742) (1,880) (23,622) 38,407 1,493
LIABILITIES and DEFERRED INFLOWS of RESOURCES Current Liabilities: Accued Payroll Due to Other Funds Uneand Revenue Revenue Bonds Payable Accued Interest Payable Claims and Compensated Absences Payable Claims and Claims and Payable Claims and Claims and Payable Claims and Claims and P	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 2,877 4,232 249,462 307,917 22,850 330,767 721,482 39,324 5,440	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422 1,587 4,040 267,400 329,659 24,730 354,389 6683,075 37,831 3,910	2,045 (17) (1,235) 421 (4,760) (407) 216 (3,804) (16,262) 2,409 (5,567) 1,290 (12,409 (5,567) 1,290 (12,302) (1,880) (21,742) (1,880) (23,622) 38,407 1,493 1,530
LABILITIES and DEFERRED INFLOWS of RESOURCES Cirrent Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearod Revenue Revenue Bonds Payable Accrued Interest Payable Claims and Compensated Absences Payable Other Liabilities Total Current Liabilities Non-current Liabilities Total Compensated Absences Payable Other Non-current Liabilities Total Non-current Liabilities Total Non-current Liabilities Claims and Compensated Absences Payable Other Non-current Liabilities Total Non-current Liabilities Total Liabilities Claims and Compensated Absences Payable Other Non-current Liabilities Total Non-current Liabilities Total Liabilities Non-current Liabilities Claims and Compensated Absences Payable Other Non-current Liabilities Total Liabilities Non-current Liabilities Claims and Compensated Absences Payable Other Non-current Liabilities Total Liabilities Non-current Liabilities Claims and Compensated Absences Payable Other Non-current Liabilities Claims and Compensated Absences Payable Other Non-current Liabilities Total Liabilities Non-current Liabilities Claims and Compensated Absences Payable Other Non-current Liabilities Non-current Liabilities Non-current Liabilities Claims and Compensated Absences Payable Other Non-current Liabilities Non-current Liabilities Non-current Liabilities Claims and Compensated Absences Payable Other Non-current Liabilities Non-	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 210,313 11,185 20,855 2,877 4,232 249,462 307,917 22,850 330,767 721,482 39,324 5,440 1,129	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422 1,587 4,040 267,400 329,659 24,730 354,389 683,075 37,831 3,910 1,110	2,045 (17) (1,235) 421 (4,760) (407) 216 (3,804) (16,262) 2,409 (5,567) 1,290 (17,938) (21,742) (1,880) (23,622) 38,407 1,493 1,530 19
LIABILITIES and DEFERRED INFLOWS of RESOURCES Cirrent Liabilities: Accounts Payable Accrued Payroll Due to Other Funds Unearod Revenue Revenue Bonds Payable Accrued Interest Payable Claims and Compensated Absences Payable Claims and Claims and Payable Claims and Claims and Payable Claims and Claims and Payable Claims and Cl	14,000 631 6,103 16,962 14,815 4,473 791 680 58,455 2,877 4,232 249,462 307,917 22,850 330,767 721,482 39,324 5,440	11,955 648 7,338 16,541 19,575 4,880 858 464 62,259 226,575 8,776 26,422 1,587 4,040 267,400 329,659 24,730 354,389 6683,075 37,831 3,910	2,045 (17) (1,235) 421 (4,760) (67) 216 (3,804) (16,262) 2,409 (5,567) 1,290 (12,362) (17,938) (21,742) (1,880) (23,622) 38,407 1,493 1,530

*Note: FY2024 figures as reported here represent the reclass of the DSA account from cash to investments at FYE 2023 in order to properly align with the State ACFR.

**Note: FY2023 was reported last year as a component of overall CIP. Computer Software was broken out separately for the FY2024 financials and will continue to be treated as such.

New Hampshire Turnpike System

Statement of Revenues, Expenses and Changes in Net Position - UNAUDITED

Compare Month and Year-to-Date Ended October 31, 2023 vs. 2022

(Dollars in Thousands)

	FY 2024	FY 2023		FY 2024	FY 2023	
	Month Ending October 31, 2023	Month Ending October 31, 2022	\$ Change	Year-to-Date October 31, 2023	Year-to-Date October 31, 2022	\$ Change
OPERATING REVENUES						
Toll Revenue - Cash	1,069	1,289	(220)	4,869	6,010	(1,141)
Toll Revenue - E-ZPass	15,181	9,696	5,485	45,983	40,778	5,205
Other Toll Operating Revenue (Net of Allowances)	1,628	1,141	487	5,299	2,554	2,745
Transponder Revenue	55	71	(16)	250	292	(42)
Federal Operating Revenue	-	71	(71)	-	71	(71)
Total Operating Revenues	17,933	12,197	5,736	56,401	49,705	6,696
OPERATING EXPENSES						
Personnel Services	774	672	102	2,754	2,686	68
Payroll Benefits	486	428	58	1,802	1,778	24
Enforcement	707	1,054	(347)	2,341	3,271	(930)
Renewal & Replacement	1,999	1,573	426	5,845	8,557	(2,712)
Supplies, Materials and Other	190	433	(243)	842	1,197	(355)
Equipment and Repairs	498	263	235	1,687	1,671	16
Indirect Costs	201	181	20	720	790	(70)
Welcome Centers	95	71	24	348	277	71
Heat, Light and Power	92	110	(18)	290	347	(57)
Bank and Credit Card Fees	128	236	(108)	1,094	1,198	(104)
Rentals	39	30	9	189	199	(10)
E-ZPass Processing Fees	1,823	1,218	605	6,343	5,098	1,245
Transponder Expense	47	65	(18)	314	269	45
Depreciation and Amortization	2,200	2,374	(174)	8,802	9,497	(695)
Total Operating Expenses	9,279	8,708	571	33,371	36,835	(3,464)
Operating Income	8,654	3,489	5,165	23,030	12,870	10,160
NON-OPERATING REVENUES (EXPENSES)						
Investment Income	394	184	210	1,579	470	1,109
Facilities Rental and Concession Revenue	166	118	48	665	474	191
Facility Sustainment Reserve	-	19	(19)	-	89	(89)
Build America Bonds Subsidy	139	156	(17)	558	625	(67)
Miscellaneous Income	37	403	(366)	1,490	801	689
Gain on the Sale of Other Capital Assets	-	10	(10)	-	10	(10)
Interest on Bonds and Note	(687)	(899)	212	(2,778)	(3,107)	329
Miscellaneous Expense	(3)	(70)	67	(10)	(76)	66
Local Non-Operating Expenses		(399)	399	(1,409)	(743)	(666)
Total Non-operating Revenues (Expenses)	46	(478)	524	95	(1,457)	1,552
Change in Net Position Before Capital Contributions	8,700	3,011	5,689	23,125	11,413	11,712
Change in Net Position	8,700	3,011	5,689	23,125	11,413	11,712
Net Position - Oct 1	867,979	821,343	46,636	853,554	812,941	40,613
Net Position - Oct 31	\$ 876,679	\$ 824,354	\$ 52,325	\$ 876,679	\$ 824,354	52,325