

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended October 31, 2021 v. 2020
(Dollars in Thousands)

	Month Ending October 31, 2021	Month Ending October 31, 2020	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	138,023	118,370	19,653	16.6%
Cash and Cash Equivalents – Restricted	19,211	25,779	(6,568)	-25.5%
Investments - Restricted	32,701	34,487	(1,786)	-5.2%
Accounts Receivable (Net of Allowances)	19,874	23,482	(3,608)	-15.4%
Due from Other Funds	557	204	353	173.0%
Inventories	2,338	2,913	(575)	-19.7%
Prepaid Assets	41	36	5	13.9%
Total Current Assets	212,812	205,271	7,541	3.7%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	77	-	77	100.0%
Capital Assets:				
Land	102,112	102,069	43	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,088	18,024	64	0.4%
Equipment and Computer Software	59,409	76,370	(16,961)	-22.2%
Construction in Progress	51,899	38,276	13,623	35.6%
Infrastructure	1,176,255	1,174,965	1,290	0.1%
Less: Accumulated Depreciation	(485,635)	(479,422)	(6,213)	1.3%
Net Capital Assets	924,131	932,285	(8,154)	-0.9%
Total Non-current Assets	924,208	932,285	(8,077)	-0.9%
Total Assets	1,137,020	1,137,556	(536)	0.0%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	8,937	3,098	5,839	188.5%
Loss on Refunding	300	460	(160)	-34.8%
Total Assets and Deferred Outflows of Resources	1,146,257	1,141,114	5,143	0.5%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	13,282	7,757	5,525	71.2%
Accrued Payroll	783	781	2	0.3%
Due to Other Funds	3,452	914	2,538	277.7%
Unearned Revenue	16,059	15,644	415	2.7%
Revenue Bonds Payable	16,185	29,760	(13,575)	-45.6%
Claims and Compensated Absences Payable	762	1,616	(854)	-52.8%
Other Liabilities	301	768	(467)	-60.8%
Total Current Liabilities	55,898	62,481	(6,583)	-10.5%
Non-current Liabilities:				
Revenue Bonds Payable	255,214	274,610	(19,396)	-7.1%
Pension	13,490	10,559	2,931	27.8%
Other Postemployment Benefits	29,651	22,734	6,917	30.4%
Claims and Compensated Absences Payable	2,382	1,955	427	21.8%
Other Non-current Liabilities	4,083	4,181	(98)	-2.3%
Total Non-current Liabilities	304,820	314,039	(9,219)	-2.9%
Total Liabilities	360,718	376,520	(15,802)	-4.2%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	10,619	15,107	(4,488)	-29.7%
Total Liabilities and Deferred Inflows of Resources	371,337	391,627	(20,290)	-5.2%
NET POSITION				
Net Investment in Capital Assets	656,078	634,686	21,392	3.4%
Restricted for Debt Repayments	39,266	47,783	(8,517)	-17.8%
Restricted for Uninsured Risks	3,910	3,789	121	3.2%
Restricted for Facility Sustainment and Reinvestment Reserve	815	773	42	5.4%
Restricted for Loan Receivable	144	-	144	100.0%
Unrestricted	74,707	62,456	12,251	19.6%
Total Net Position	\$ 774,920	\$ 749,487	\$ 25,433	3.4%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended October 31, 2021 v. 2020
(Dollars in Thousands)

	FY 2022		FY 2021		FY 2022		FY 2021	
	Month Ending	Month Ending			Year-to-Date	Year-to-Date		
	October 31, 2021	October 31, 2020	\$ Change	% Change	October 31, 2021	October 31, 2020	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	1,523	1,492	31	2.1%	6,860	6,682	178	2.7%
Toll Revenue - E-ZPass	9,589	8,824	765	8.7%	41,123	36,753	4,370	11.9%
Other Toll Operating Revenue (Net of Allowances)	1,026	873	153	17.5%	4,969	3,879	1,090	28.1%
Transponder Revenue	70	71	(1)	-1.4%	333	277	56	20.2%
Total Operating Revenues	12,208	11,260	948	8.4%	53,285	47,591	5,694	12.0%
OPERATING EXPENSES								
Personnel Services	743	741	2	0.3%	2,869	2,799	70	2.5%
Payroll Benefits	460	537	(77)	-14.3%	1,972	2,295	(323)	-14.1%
Enforcement	657	573	84	14.7%	2,473	2,764	(291)	-10.5%
Renewal & Replacement	701	22	679	3086.4%	8,549	404	8,145	2016.1%
Supplies, Materials and Other	(104)	364	(468)	-128.6%	193	768	(575)	-74.9%
Equipment and Repairs	485	472	13	2.8%	1,618	1,491	127	8.5%
Indirect Costs	285	207	78	37.7%	784	819	(35)	-4.3%
Welcome Centers	77	105	(28)	-26.7%	320	286	34	11.9%
Heat, Light and Power	66	66	-	0.0%	238	233	5	2.1%
Bank and Credit Card Fees	117	243	(126)	-51.9%	1,267	1,247	20	1.6%
Rentals	16	25	(9)	-36.0%	61	79	(18)	-22.8%
E-ZPass Processing Fees	1,145	1,030	115	11.2%	4,420	4,007	413	10.3%
Transponder Expense	58	68	(10)	-14.7%	312	250	62	24.8%
Depreciation and Amortization	2,361	2,242	119	5.3%	9,445	8,974	471	5.2%
Total Operating Expenses	7,067	6,695	372	5.6%	34,521	26,416	8,105	30.7%
Operating Income	5,141	4,565	576	12.6%	18,764	21,175	(2,411)	-11.4%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	10	28	(18)	-64.3%	49	330	(281)	-85.2%
Facilities Rental and Concession Revenue	85	67	18	26.9%	340	268	72	26.9%
Facility Sustainment Reserve	17	20	(3)	-15.0%	76	72	4	5.6%
Build America Bonds Subsidy	159	159	-	0.0%	635	635	-	0.0%
Miscellaneous Income	2	33	(31)	-93.9%	8	161	(153)	-95.0%
Gain on the Sale of Other Capital Assets	-	-	-	0.0%	74	-	74	100.0%
Interest on Bonds and Note	(836)	(945)	109	-11.5%	(3,528)	(4,125)	597	-14.5%
Miscellaneous Expense	(2)	2	(4)	200.0%	(10)	(17)	7	-41.2%
Local Non-Operating Expenses	-	(35)	35	-100.0%	(1)	(158)	157	-99.4%
Total Non-operating Revenues (Expenses)	(565)	(671)	106	-15.8%	(2,357)	(2,834)	477	-16.8%
Change in Net Position Before Capital Contributions	4,576	3,894	682	17.5%	16,407	18,341	(1,934)	-10.5%
Change in Net Position	4,576	3,894	682	17.5%	16,407	18,341	(1,934)	-10.5%
Net Position - October 1	770,344	745,593	24,751	3.3%	758,513	731,146	27,367	3.7%
Net Position - October 31	\$ 774,920	\$ 749,487	\$ 25,433	3.4%	\$ 774,920	\$ 749,487	\$ 25,433	3.4%