

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended October 31, 2020 v. 2019
(Dollars in Thousands)

	Month Ending October 31, 2020	Month Ending October 31, 2019	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	118,370	127,601	(9,231)	-7.2%
Cash and Cash Equivalents – Restricted	25,779	31,821	(6,042)	-19.0%
Investments - Restricted	34,487	32,069	2,418	7.5%
Accounts Receivable (Net of Allowances)	23,482	18,143	5,339	29.4%
Due from Other Funds	204	273	(69)	-25.3%
Inventories	2,913	2,684	229	8.5%
Prepaid Assets	36	33	3	9.1%
Total Current Assets	205,271	212,624	(7,353)	-3.5%
Non-current Assets:				
Capital Assets:				
Land	102,069	102,069	-	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,024	14,263	3,761	26.4%
Equipment and Computer Software	76,370	74,000	2,370	3.2%
Construction in Progress	38,276	86,048	(47,772)	-55.5%
Infrastructure	1,174,965	1,094,750	80,215	7.3%
Less: Accumulated Depreciation	(479,422)	(451,132)	(28,290)	6.3%
Net Capital Assets	932,285	922,001	10,284	1.1%
Total Non-current Assets	932,285	922,001	10,284	1.1%
Total Assets	1,137,556	1,134,625	2,931	0.3%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	3,098	4,024	(926)	-23.0%
Loss on Refunding	460	351	109	31.1%
Total Assets and Deferred Outflows of Resources	1,141,114	1,139,000	2,114	0.2%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	7,757	9,600	(1,843)	-19.2%
Accrued Payroll	781	853	(72)	-8.4%
Due to Other Funds	914	1,060	(146)	-13.8%
Unearned Revenue	15,644	16,762	(1,118)	-6.7%
Revenue Bonds Payable	29,760	28,935	825	2.9%
Accrued Interest Payable	5,241	6,026	(785)	-13.0%
Claims and Compensated Absences Payable	1,616	392	1,224	312.2%
Other Liabilities	768	673	95	14.1%
Total Current Liabilities	62,481	64,301	(1,820)	-2.8%
Non-current Liabilities:				
Revenue Bonds Payable	274,610	307,386	(32,776)	-10.7%
Pension	10,559	10,719	(160)	-1.5%
Other Postemployment Benefits	22,734	27,661	(4,927)	-17.8%
Claims and Compensated Absences Payable	1,955	2,357	(402)	-17.1%
Other Non-current Liabilities	4,181	3,125	1,056	33.8%
Total Non-current Liabilities	314,039	351,248	(37,209)	-10.6%
Total Liabilities	376,520	415,549	(39,029)	-9.4%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	15,107	13,174	1,933	14.7%
Total Liabilities and Deferred Inflows of Resources	391,627	428,723	(37,096)	-8.7%
NET POSITION				
Net Investment in Capital Assets	634,686	593,952	40,734	6.9%
Restricted for Debt Repayments	47,783	51,594	(3,811)	-7.4%
Restricted for Uninsured Risks	3,789	3,775	14	0.4%
Restricted for Facility Sustainment and Reinvestment Reserve	773	600	173	28.8%
Unrestricted	62,456	60,356	2,100	3.5%
Total Net Position	\$ 749,487	\$ 710,277	\$ 39,210	5.5%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended september 30, 2020 v. 2019
(Dollars in Thousands)

	FY 2021		FY 2020		FY 2021		FY 2020	
	Month Ending October 31, 2020	Month Ending October 31, 2019	\$ Change	% Change	Year-to-Date October 31, 2020	Year-to-Date October 31, 2019	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	1,492	2,172	(680)	-31.3%	6,682	10,009	(3,327)	-33.2%
Toll Revenue - E-ZPass	8,824	10,875	(2,051)	-18.9%	36,753	40,481	(3,728)	-9.2%
Other Toll Operating Revenue (Net of Allowances)	873	615	258	42.0%	3,879	2,096	1,783	85.1%
Transponder Revenue	71	60	11	18.3%	277	304	(27)	-8.9%
Total Operating Revenues	11,260	13,722	(2,462)	-17.9%	47,591	52,890	(5,299)	-10.0%
OPERATING EXPENSES								
Personnel Services	741	913	(172)	-18.8%	2,799	3,459	(660)	-19.1%
Payroll Benefits	537	600	(63)	-10.5%	2,295	1,984	311	15.7%
Enforcement	573	556	17	3.1%	2,764	2,633	131	5.0%
Renewal & Replacement	22	2,374	(2,352)	-99.1%	404	9,792	(9,388)	-95.9%
Supplies, Materials and Other	364	126	238	188.9%	768	578	190	32.9%
Equipment and Repairs	472	448	24	5.4%	1,491	1,596	(105)	-6.6%
Indirect Costs	207	217	(10)	-4.6%	819	798	21	2.6%
Welcome Centers	105	98	7	7.1%	286	319	(33)	-10.3%
Heat, Light and Power	66	76	(10)	-13.2%	233	250	(17)	-6.8%
Bank and Credit Card Fees	243	323	(80)	-24.8%	1,247	1,329	(82)	-6.2%
Rentals	25	3	22	733.3%	79	55	24	43.6%
E-ZPass Processing Fees	1,030	764	266	34.8%	4,007	3,099	908	29.3%
Transponder Expense	68	58	10	17.2%	250	281	(31)	-11.0%
Depreciation and Amortization	2,242	2,152	90	4.2%	8,974	8,607	367	4.3%
Total Operating Expenses	6,695	8,708	(2,013)	-23.1%	26,416	34,780	(8,364)	-24.0%
Operating Income	4,565	5,014	(449)	-9.0%	21,175	18,110	3,065	16.9%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	28	170	(142)	-83.5%	330	987	(657)	-66.6%
Facilities Rental and Concession Revenue	67	106	(39)	-36.8%	268	426	(158)	-37.1%
Facility Sustainment Reserve	20	22	(2)	-9.1%	72	86	(14)	-16.3%
Build America Bonds Subsidy	159	245	(86)	-35.1%	635	1,224	(589)	-48.1%
Miscellaneous Income	33	8	25	312.5%	161	42	119	283.3%
Interest on Bonds and Note	(945)	(1,101)	156	-14.2%	(4,125)	(4,753)	628	-13.2%
Miscellaneous Expense	2	(1)	3	-300.0%	(17)	(6)	(11)	183.3%
Local Non-Operating Expenses	(35)	(7)	(28)	400.0%	(158)	(32)	(126)	393.8%
Total Non-operating Revenues (Expenses)	(671)	(558)	(113)	20.3%	(2,834)	(2,026)	(808)	39.9%
Change in Net Position	3,894	4,456	(562)	-12.6%	18,341	16,084	2,257	14.0%
Net Position -October 1/July 1	745,593	705,821	39,772	5.6%	731,146	694,193	36,953	5.3%
Net Position - October 31	\$ 749,487	\$ 710,277	\$ 39,210	5.5%	\$ 749,487	\$ 710,277	\$ 39,210	5.5%