

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended May 31, 2021 v. 2020
(Dollars in Thousands)

	Month Ending May 31, 2021	Month Ending May 31, 2020	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	119,928	115,886	4,042	3.5%
Cash and Cash Equivalents – Restricted	19,128	14,709	4,419	30.0%
Investments - Restricted	44,601	44,695	(94)	-0.2%
Accounts Receivable (Net of Allowances)	25,263	15,818	9,445	59.7%
Loan Receivable- Restricted	67	-	67	100.0%
Due from Other Funds	199	199	-	0.0%
Inventories	2,572	2,792	(220)	-7.9%
Prepaid Assets	90	112	(22)	-19.6%
Total Current Assets	211,848	194,211	17,637	9.1%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	105	-	105	100.0%
Capital Assets:				
Land	102,069	102,069	-	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,078	17,834	244	1.4%
Equipment and Computer Software	82,299	74,310	7,989	10.8%
Construction in Progress	44,191	103,462	(59,271)	-57.3%
Infrastructure	1,176,203	1,096,558	79,645	7.3%
Less: Accumulated Depreciation	(495,116)	(466,194)	(28,922)	6.2%
Net Capital Assets	929,727	930,042	(315)	0.0%
Total Non-current Assets	929,832	930,042	(210)	0.0%
Total Assets	1,141,680	1,124,253	17,427	1.6%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	3,098	4,024	(926)	-23.0%
Loss on Refunding	333	241	92	38.2%
Total Assets and Deferred Outflows of Resources	1,145,111	1,128,518	16,593	1.5%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	15,957	6,244	9,713	155.6%
Accrued Payroll	748	711	37	5.2%
Due to Other Funds	1,233	945	288	30.5%
Unearned Revenue	15,381	16,317	(936)	-5.7%
Revenue Bonds Payable	26,285	24,145	2,140	8.9%
Accrued Interest Payable	2,430	2,672	(242)	-9.1%
Claims and Compensated Absences Payable	1,616	392	1,224	312.2%
Other Liabilities	286	645	(359)	-55.7%
Total Current Liabilities	63,936	52,071	11,865	22.8%
Non-current Liabilities:				
Revenue Bonds Payable	264,203	293,864	(29,661)	-10.1%
Pension	10,559	10,719	(160)	-1.5%
Other Postemployment Benefits	22,734	27,661	(4,927)	-17.8%
Claims and Compensated Absences Payable	1,955	2,357	(402)	-17.1%
Other Non-current Liabilities	4,181	3,125	1,056	33.8%
Total Non-current Liabilities	303,632	337,726	(34,094)	-10.1%
Total Liabilities	367,568	389,797	(22,229)	-5.7%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	15,107	13,174	1,933	14.7%
Total Liabilities and Deferred Inflows of Resources	382,675	402,971	(20,296)	-5.0%
NET POSITION				
Net Investment in Capital Assets	642,204	620,195	22,009	3.5%
Restricted for Debt Repayments	51,109	47,033	4,076	8.7%
Restricted for Uninsured Risks	4,013	3,757	256	6.8%
Restricted for Facility Sustainment and Reinvestment Reserve	686	693	(7)	-1.0%
Restricted for Loan Receivable	172	-	172	100.0%
Unrestricted	64,252	53,869	10,383	19.3%
Total Net Position	\$ 762,436	\$ 725,547	\$ 36,889	5.1%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended May 31, 2021 v. 2020
(Dollars in Thousands)

	FY 2021		FY 2020			FY 2021		FY 2020	
	Month Ending	Month Ending	\$ Change	% Change		Year-to-Date	Year-to-Date	\$ Change	% Change
	May 31, 2021	May 31, 2020				May 31, 2021	May 31, 2020		
OPERATING REVENUES									
Toll Revenue - Cash	1,456	954	502	52.6%		14,653	19,549	(4,896)	-25.0%
Toll Revenue - E-ZPass	8,888	5,771	3,117	54.0%		87,863	89,688	(1,825)	-2.0%
Other Toll Operating Revenue (Net of Allowances)	769	652	117	17.9%		12,353	6,194	6,159	99.4%
Transponder Revenue	68	30	38	126.7%		721	645	76	11.8%
Total Operating Revenues	11,181	7,407	3,774	51.0%		115,590	116,076	(486)	-0.4%
OPERATING EXPENSES									
Personnel Services	658	667	(9)	-1.3%		7,793	9,240	(1,447)	-15.7%
Payroll Benefits	465	483	(18)	-3.7%		5,388	6,061	(673)	-11.1%
Enforcement	912	633	279	44.1%		7,700	7,367	333	4.5%
Renewal & Replacement	4,239	108	4,131	3825.0%		6,690	10,251	(3,561)	-34.7%
Supplies, Materials and Other	273	102	171	167.6%		2,892	2,913	(21)	-0.7%
Equipment and Repairs	340	412	(72)	-17.5%		4,137	4,518	(381)	-8.4%
Indirect Costs	267	261	6	2.3%		2,419	2,381	38	1.6%
Welcome Centers	81	67	14	20.9%		846	858	(12)	-1.4%
Heat, Light and Power	78	70	8	11.4%		896	928	(32)	-3.4%
Bank and Credit Card Fees	304	236	68	28.8%		2,959	3,027	(68)	-2.2%
Rentals	37	36	1	2.8%		882	956	(74)	-7.7%
E-ZPass Processing Fees	939	673	266	39.5%		9,583	8,025	1,558	19.4%
Transponder Expense	80	44	36	81.8%		660	592	68	11.5%
Depreciation and Amortization	2,242	2,152	90	4.2%		24,667	23,669	998	4.2%
Total Operating Expenses	10,915	5,944	4,971	83.6%		77,512	80,786	(3,274)	-4.1%
Operating Income	266	1,463	(1,197)	-81.8%		38,078	35,290	2,788	7.9%
NON-OPERATING REVENUES (EXPENSES)									
Investment Income	17	25	(8)	-32.0%		606	2,145	(1,539)	-71.7%
Facilities Rental and Concession Revenue	67	42	25	59.5%		736	976	(240)	-24.6%
Facility Sustainment Reserve	13	3	10	333.3%		171	179	(8)	-4.5%
Build America Bonds Subsidy	339	110	229	208.2%		1,927	2,283	(356)	-15.6%
Miscellaneous Income	11	86	(75)	-87.2%		655	1,481	(826)	-55.8%
Gain on the Sale of Other Capital Assets	16	-	16	100.0%		113	15	98	653.3%
Interest on Bonds and Note	(1,850)	1,715	(3,565)	-207.9%		(10,597)	(9,196)	(1,401)	15.2%
Miscellaneous Expense	(11)	(12)	1	-8.3%		(49)	(356)	307	-86.2%
Local Non-Operating Expenses	(10)	(85)	75	-88.2%		(350)	(1,463)	1,113	-76.1%
Total Non-operating Revenues (Expenses)	(1,408)	1,884	(3,292)	-174.7%		(6,788)	(3,936)	(2,852)	72.5%
Change in Net Position Before Capital Contributions	(1,142)	3,347	(4,489)	-134.1%		31,290	31,354	(64)	-0.2%
Capital Contributions	-	-	-	0.0%		-	-	-	-
Change in Net Position	(1,142)	3,347	(4,489)	-134.1%		31,290	31,354	(64)	-0.2%
Net Position -May 1/July 1	763,578	722,200	41,378	5.7%		731,146	694,193	36,953	5.3%
Net Position - May 31	\$ 762,436	\$ 725,547	\$ 36,889	5.1%		\$ 762,436	\$ 725,547	\$ 36,889	5.1%