

NEW HAMPSHIRE TURNPIKE SYSTEM  
STATEMENT OF NET POSITION UNAUDITED  
For Period Ended March 31, 2021 v. 2020  
(Dollars in Thousands)

	Month Ending March 31, 2021	Month Ending March 31, 2020	\$ Change	% Change
<b>ASSETS and DEFERRED OUTFLOWS of RESOURCES</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	115,325	127,625	(12,300)	-9.6%
Cash and Cash Equivalents – Restricted	36,503	24,476	12,027	49.1%
Investments - Restricted	34,677	44,727	(10,050)	-22.5%
Accounts Receivable (Net of Allowances)	24,456	16,986	7,470	44.0%
Loan Receivable- Restricted	67	-	67	100.0%
Due from Other Funds	246	420	(174)	-41.4%
Inventories	2,492	2,410	82	3.4%
Prepaid Assets	109	130	(21)	-16.2%
<b>Total Current Assets</b>	<b>213,875</b>	<b>216,774</b>	<b>(2,899)</b>	<b>-1.3%</b>
<b>Non-current Assets:</b>				
Loan Receivable Long-Term- Restricted	116	-	116	100.0%
<b>Capital Assets:</b>				
Land	102,069	102,069	-	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,078	14,263	3,815	26.7%
Equipment and Computer Software	77,209	74,245	2,964	4.0%
Construction in Progress	44,573	94,056	(49,483)	-52.6%
Infrastructure	1,175,611	1,094,711	80,900	7.4%
Less: Accumulated Depreciation	(490,632)	(461,890)	(28,742)	6.2%
Net Capital Assets	928,911	919,457	9,454	1.0%
<b>Total Non-current Assets</b>	<b>929,027</b>	<b>919,457</b>	<b>9,570</b>	<b>1.0%</b>
<b>Total Assets</b>	<b>1,142,902</b>	<b>1,136,231</b>	<b>6,671</b>	<b>0.6%</b>
<b>Deferred Outflows of Resources:</b>				
Pension and Other Postemployment Benefits	3,098	4,024	(926)	-23.0%
Loss on Refunding	369	273	96	35.2%
<b>Total Assets and Deferred Outflows of Resources</b>	<b>1,146,369</b>	<b>1,140,528</b>	<b>5,841</b>	<b>0.5%</b>
<b>LIABILITIES and DEFERRED INFLOWS of RESOURCES</b>				
<b>Current Liabilities:</b>				
Accounts Payable	5,606	6,878	(1,272)	-18.5%
Accrued Payroll	69	644	(575)	-89.3%
Due to Other Funds	899	991	(92)	-9.3%
Unearned Revenue	15,642	16,199	(557)	-3.4%
Revenue Bonds Payable	35,700	25,880	9,820	37.9%
Accrued Interest Payable	4,778	5,283	(505)	-9.6%
Claims and Compensated Absences Payable	1,616	392	1,224	312.2%
Other Liabilities	809	727	82	11.3%
<b>Total Current Liabilities</b>	<b>65,119</b>	<b>56,994</b>	<b>8,125</b>	<b>14.3%</b>
<b>Non-current Liabilities:</b>				
Revenue Bonds Payable	264,759	303,913	(39,154)	-12.9%
Pension	10,559	10,719	(160)	-1.5%
Other Postemployment Benefits	22,734	27,661	(4,927)	-17.8%
Claims and Compensated Absences Payable	1,955	2,357	(402)	-17.1%
Other Non-current Liabilities	4,181	3,125	1,056	33.8%
<b>Total Non-current Liabilities</b>	<b>304,188</b>	<b>347,775</b>	<b>(43,587)</b>	<b>-12.5%</b>
<b>Total Liabilities</b>	<b>369,307</b>	<b>404,769</b>	<b>(35,462)</b>	<b>-8.8%</b>
<b>Deferred Inflows of Resources:</b>				
Pension and Other Postemployment Benefits	15,107	13,174	1,933	14.7%
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>384,414</b>	<b>417,943</b>	<b>(33,529)</b>	<b>-8.0%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	635,269	597,858	37,411	6.3%
Restricted for Debt Repayments	58,549	56,858	1,691	3.0%
Restricted for Uninsured Risks	4,059	3,746	313	8.4%
Restricted for Facility Sustainment and Reinvestment Reserve	651	678	(27)	-4.0%
Restricted for Loan Receivable	183	-	183	100.0%
Unrestricted	63,244	63,445	(201)	-0.3%
<b>Total Net Position</b>	<b>\$ 761,955</b>	<b>\$ 722,585</b>	<b>\$ 39,370</b>	<b>5.4%</b>

NEW HAMPSHIRE TURNPIKE SYSTEM  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED  
Compare Month and Year-to-Date Ended March 31, 2021 v. 2020  
(Dollars in Thousands)

	FY 2021 Month Ending March 31, 2021	FY 2020 Month Ending March 31, 2020	\$ Change	% Change	FY 2021 Year-to-Date March 31, 2021	FY 2020 Year-to-Date March 31, 2020	\$ Change	% Change
<b>OPERATING REVENUES</b>								
Toll Revenue - Cash	1,165	1,264	(99)	-7.8%	11,945	17,992	(6,047)	-33.6%
Toll Revenue - E-ZPass	7,611	7,069	542	7.7%	71,163	79,287	(8,124)	-10.2%
Other Toll Operating Revenue (Net of Allowances)	1,970	473	1,497	316.5%	10,655	4,907	5,748	117.1%
Transponder Revenue	76	48	28	58.3%	574	575	(1)	-0.2%
<b>Total Operating Revenues</b>	<b>10,822</b>	<b>8,854</b>	<b>1,968</b>	<b>22.2%</b>	<b>94,337</b>	<b>102,761</b>	<b>(8,424)</b>	<b>-8.2%</b>
<b>OPERATING EXPENSES</b>								
Personnel Services	693	822	(129)	-15.7%	6,460	7,929	(1,469)	-18.5%
Payroll Benefits	26	825	(799)	-96.8%	4,299	5,104	(805)	-15.8%
Enforcement	593	685	(92)	-13.4%	6,285	6,133	152	2.5%
Renewal & Replacement	141	35	106	302.9%	566	10,162	(9,596)	-94.4%
Supplies, Materials and Other	185	127	58	45.7%	2,459	2,729	(270)	-9.9%
Equipment and Repairs	428	375	53	14.1%	3,493	3,723	(230)	-6.2%
Indirect Costs	123	75	48	64.0%	1,874	1,849	25	1.4%
Welcome Centers	84	74	10	13.5%	700	718	(18)	-2.5%
Heat, Light and Power	112	97	15	15.5%	735	784	(49)	-6.3%
Bank and Credit Card Fees	254	235	19	8.1%	2,399	2,678	(279)	-10.4%
Rentals	83	99	(16)	-16.2%	844	911	(67)	-7.4%
E-ZPass Processing Fees	667	668	(1)	-0.1%	7,885	6,589	1,296	19.7%
Transponder Expense	67	40	27	67.5%	517	509	8	1.6%
Depreciation and Amortization	2,242	2,152	90	4.2%	20,183	19,365	818	4.2%
<b>Total Operating Expenses</b>	<b>5,698</b>	<b>6,309</b>	<b>(611)</b>	<b>-9.7%</b>	<b>58,699</b>	<b>69,183</b>	<b>(10,484)</b>	<b>-15.2%</b>
Operating Income	5,124	2,545	2,579	101.3%	35,638	33,578	2,060	6.1%
<b>NON-OPERATING REVENUES (EXPENSES)</b>								
Investment Income	20	211	(191)	-90.5%	558	2,022	(1,464)	-72.4%
Facilities Rental and Concession Revenue	67	42	25	59.5%	602	893	(291)	-32.6%
Facility Sustainment Reserve	14	16	(2)	-12.5%	148	164	(16)	-9.8%
Build America Bonds Subsidy	159	158	1	0.6%	1,429	2,015	(586)	-29.1%
Miscellaneous Income	24	372	(348)	-93.5%	626	1,282	(656)	-51.2%
Gain on the Sale of Other Capital Assets	-	-	-	0.0%	95	15	80	533.3%
Interest on Bonds and Note	(830)	(840)	10	-1.2%	(7,945)	(9,968)	2,023	-20.3%
Miscellaneous Expense	(3)	(2)	(1)	50.0%	(36)	(342)	306	-89.5%
Local Non-Operating Expenses	(22)	(519)	497	-95.8%	(306)	(1,267)	961	-75.8%
<b>Total Non-operating Revenues (Expenses)</b>	<b>(571)</b>	<b>(562)</b>	<b>(9)</b>	<b>1.6%</b>	<b>(4,829)</b>	<b>(5,186)</b>	<b>357</b>	<b>-6.9%</b>
<b>Change in Net Position</b>	<b>4,553</b>	<b>1,983</b>	<b>2,570</b>	<b>129.6%</b>	<b>30,809</b>	<b>28,392</b>	<b>2,417</b>	<b>8.5%</b>
Net Position - March 1/July 1	757,402	720,602	36,800	5.1%	731,146	694,193	36,953	5.3%
Net Position - March 31	<b>\$ 761,955</b>	<b>\$ 722,585</b>	<b>\$ 39,370</b>	<b>5.4%</b>	<b>\$ 761,955</b>	<b>\$ 722,585</b>	<b>\$ 39,370</b>	<b>5.4%</b>