

New Hampshire Turnpike System
Statement of Net Position UNAUDITED
For Period Ended July 31, 2023 vs. 2022
(Dollars in Thousands)

ASSETS and DEFERRED OUTFLOWS of RESOURCES	FY 2024	FY 2023	\$ Change
	Month Ending July 31, 2023	Month Ending July 31, 2022	
Current Assets:			
Cash and Cash Equivalents	168,761	156,897	11,864
*Cash and Cash Equivalents – Restricted	7,582	4,927	2,655
*Investments - Restricted	41,800	45,866	(4,066)
Accounts Receivable (Net of Allowances)	20,607	20,572	35
Loan Receivable - Restricted & Ground Lease	100	174	(74)
Due from Other Funds	60	331	(271)
Inventories	2,988	2,257	731
Prepaid Assets	62	68	(6)
Total Current Assets	241,960	231,092	10,868
Non-current Assets:			
Loan Receivable Long-Term - Restricted & Ground Lease	14,660	14,787	(127)
Capital Assets:			
Land	101,241	102,082	(841)
Land Improvements	2,003	2,003	-
Buildings	19,458	18,089	1,369
Equipment and Computer Software	61,852	60,219	1,633
Work in Progress - Computer Software	1,294	78	1,216
Construction in Progress	110,073	66,172	43,901
Infrastructure	1,177,032	1,177,020	12
Less: Accumulated Depreciation	(534,338)	(506,110)	(28,228)
Net Capital Assets	938,615	919,553	19,062
Total Non-current Assets	953,275	934,340	18,935
Total Assets	1,195,235	1,165,432	29,803
Deferred Outflows of Resources:			
Pension and Other Postemployment Benefits (OPEB)	6,985	8,735	(1,750)
Loss on Refunding	2,013	2,138	(125)
Total Assets and Deferred Outflows of Resources	1,204,233	1,176,305	27,928
LIABILITIES and DEFERRED INFLOWS of RESOURCES			
Current Liabilities:			
Accounts Payable	17,211	14,496	2,715
Accrued Payroll	231	332	(101)
Due to Other Funds	9,669	4,417	5,252
Unearned Revenue	17,976	16,281	1,695
Revenue Bonds Payable	14,965	19,435	(4,470)
Accrued Interest Payable	3,858	3,081	777
Claims and Compensated Absences Payable	791	858	(67)
Other Liabilities	767	336	431
Total Current Liabilities	65,468	59,236	6,232
Non-current Liabilities:			
Revenue Bonds Payable	218,390	234,959	(16,569)
Pension	11,185	8,776	2,409
Other Postemployment Benefits	20,855	26,422	(5,567)
Claims and Compensated Absences Payable	2,877	1,587	1,290
Other Non-current Liabilities	4,232	4,040	192
Total Non-current Liabilities	257,539	275,784	(18,245)
Total Liabilities	323,007	335,020	(12,013)
Deferred Inflows of Resources:			
Pension, OPEB and Ground Lease	22,967	24,730	(1,763)
Total Liabilities and Deferred Inflows of Resources	345,974	359,750	(13,776)
NET POSITION			
Net Investment in Capital Assets	700,798	672,952	27,846
Restricted for Debt Repayments	42,813	37,945	4,868
Restricted for Uninsured Risks	5,440	3,910	1,530
Restricted for Facility Sustainment and Reinvestment Reserve	1,129	1,017	112
Restricted for Loan Receivable & Ground Lease	14,760	14,961	(201)
Unrestricted	93,319	85,770	7,549
Total Net Position	\$ 858,259	\$ 816,555	\$ 41,704

*Note: FY2022 figures as reported here represent the reclass of the DSA account from cash to investments at FYE 2023 in order to properly align with the State ACFR.

New Hampshire Turnpike System
Statement of Revenues, Expenses and Changes in Net Position - UNAUDITED
Compare Month and Year-to-Date Ended July 31, 2023 vs. 2022
(Dollars in Thousands)

	FY 2024			FY 2023		
	Month Ending July 31, 2023	Month Ending July 31, 2022	\$ Change	Year-to-Date July 31, 2023	Year-to-Date July 31, 2022	\$ Change
<u>OPERATING REVENUES</u>						
Toll Revenue - Cash	1,355	1,726	(371)	1,355	1,726	(371)
Toll Revenue - E-ZPass	9,909	10,697	(788)	9,909	10,697	(788)
Other Toll Operating Revenue (Net of Allowances)	720	1,077	(357)	720	1,077	(357)
Transponder Revenue	67	72	(5)	67	72	(5)
Total Operating Revenues	12,051	13,572	(1,521)	12,051	13,572	(1,521)
<u>OPERATING EXPENSES</u>						
Personnel Services	623	659	(36)	623	659	(36)
Payroll Benefits	419	469	(50)	419	469	(50)
Enforcement	559	841	(282)	559	841	(282)
Renewal & Replacement	1,112	2,868	(1,756)	1,112	2,868	(1,756)
Supplies, Materials and Other	(27)	177	(204)	(27)	177	(204)
Equipment and Repairs	275	497	(222)	275	497	(222)
Indirect Costs	129	203	(74)	129	203	(74)
Welcome Centers	74	61	13	74	61	13
Heat, Light and Power	35	45	(10)	35	45	(10)
Bank and Credit Card Fees	300	281	19	300	281	19
Rentals	26	27	(1)	26	27	(1)
E-ZPass Processing Fees	1,413	1,159	254	1,413	1,159	254
Transponder Expense	154	70	84	154	70	84
Depreciation and Amortization	2,200	2,374	(174)	2,200	2,374	(174)
Total Operating Expenses	7,292	9,731	(2,439)	7,292	9,731	(2,439)
Operating Income	4,759	3,841	918	4,759	3,841	918
<u>NON-OPERATING REVENUES (EXPENSES)</u>						
Investment Income	362	52	310	362	52	310
Facilities Rental and Concession Revenue	166	164	2	166	164	2
Facility Sustainment Reserve	-	23	(23)	-	23	(23)
Build America Bonds Subsidy	139	156	(17)	139	156	(17)
Miscellaneous Income	2	2	-	2	2	-
Interest on Bonds and Note	(720)	(623)	(97)	(720)	(623)	(97)
Miscellaneous Expense	(3)	(1)	(2)	(3)	(1)	(2)
Total Non-operating Revenues (Expenses)	(54)	(227)	173	(54)	(227)	173
Change in Net Position Before Capital Contributions	4,705	3,614	1,091	4,705	3,614	1,091
Change in Net Position	4,705	3,614	1,091	4,705	3,614	1,091
Net Position - Jul 1	853,554	812,941	40,613	853,554	812,941	40,613
Net Position - Jul 31	\$ 858,259	\$ 816,555	\$ 41,704	\$ 858,259	\$ 816,555	\$ 41,704