

NEW HAMPSHIRE TURNPIKE SYSTEM  
STATEMENT OF NET POSITION UNAUDITED  
For Period Ended July 31, 2020 v. 2019  
(Dollars in Thousands)

	Month Ending July 31, 2020	Month Ending July 31, 2019	\$ Change	% Change
<b>ASSETS and DEFERRED OUTFLOWS of RESOURCES</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	115,736	126,269	(10,533)	-8.3%
Cash and Cash Equivalents – Restricted	31,208	25,959	5,249	20.2%
Investments - Restricted	34,685	43,558	(8,873)	-20.4%
Accounts Receivable (Net of Allowances)	22,823	18,122	4,701	25.9%
Due from Other Funds	280	336	(56)	-16.7%
Inventories	2,815	2,579	236	9.2%
Prepaid Assets	68	75	(7)	-9.3%
<b>Total Current Assets</b>	<b>207,615</b>	<b>216,898</b>	<b>(9,283)</b>	<b>-4.3%</b>
<b>Non-current Assets:</b>				
<b>Capital Assets:</b>				
Land	102,069	102,069	-	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	17,880	14,263	3,617	25.4%
Equipment and Computer Software	75,985	73,216	2,769	3.8%
Construction in Progress	35,424	81,018	(45,594)	-56.3%
Infrastructure	1,171,979	1,094,754	77,225	7.1%
Less: Accumulated Depreciation	(472,696)	(444,677)	(28,019)	6.3%
<b>Net Capital Assets</b>	<b>932,644</b>	<b>922,646</b>	<b>9,998</b>	<b>1.1%</b>
<b>Total Non-current Assets</b>	<b>932,644</b>	<b>922,646</b>	<b>9,998</b>	<b>1.1%</b>
<b>Total Assets</b>	<b>1,140,259</b>	<b>1,139,544</b>	<b>715</b>	<b>0.1%</b>
<b>Deferred Outflows of Resources:</b>				
Pension and Other Postemployment Benefits	3,098	4,024	(926)	-23.0%
Loss on Refunding	515	399	116	29.1%
<b>Total Assets and Deferred Outflows of Resources</b>	<b>1,143,872</b>	<b>1,143,967</b>	<b>(95)</b>	<b>0.0%</b>
<b>LIABILITIES and DEFERRED INFLOWS of RESOURCES</b>				
<b>Current Liabilities:</b>				
Accounts Payable	11,765	11,180	585	5.2%
Accrued Payroll	442	1,038	(596)	-57.4%
Due to Other Funds	1,490	1,162	328	28.2%
Unearned Revenue	15,390	16,861	(1,471)	-8.7%
Revenue Bonds Payable	24,145	30,040	(5,895)	-19.6%
Accrued Interest Payable	5,141	6,007	(866)	-14.4%
Claims and Compensated Absences Payable	1,616	392	1,224	312.2%
Other Liabilities	742	626	116	18.5%
<b>Total Current Liabilities</b>	<b>60,731</b>	<b>67,306</b>	<b>(6,575)</b>	<b>-9.8%</b>
<b>Non-current Liabilities:</b>				
Revenue Bonds Payable	293,269	320,307	(27,038)	-8.4%
Pension	10,559	10,719	(160)	-1.5%
Other Postemployment Benefits	22,734	27,661	(4,927)	-17.8%
Claims and Compensated Absences Payable	1,955	2,357	(402)	-17.1%
Other Non-current Liabilities	4,181	3,125	1,056	33.8%
<b>Total Non-current Liabilities</b>	<b>332,698</b>	<b>364,169</b>	<b>(31,471)</b>	<b>-8.6%</b>
<b>Total Liabilities</b>	<b>393,429</b>	<b>431,475</b>	<b>(38,046)</b>	<b>-8.8%</b>
<b>Deferred Inflows of Resources:</b>				
Pension and Other Postemployment Benefits	15,107	13,174	1,933	14.7%
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>408,536</b>	<b>444,649</b>	<b>(36,113)</b>	<b>-8.1%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	618,781	580,619	38,162	6.6%
Restricted for Debt Repayments	53,486	57,386	(3,900)	-6.8%
Restricted for Uninsured Risks	3,770	3,675	95	2.6%
Restricted for Facility Sustainment and Reinvestment Reserve	716	535	181	33.8%
Unrestricted	58,583	57,103	1,480	2.6%
<b>Total Net Position</b>	<b>\$ 735,336</b>	<b>\$ 699,318</b>	<b>\$ 36,018</b>	<b>5.2%</b>

**NEW HAMPSHIRE TURNPIKE SYSTEM**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED**  
**Compare Month and Year-to-Date Ended July 31, 2020 v. 2019**  
*(Dollars in Thousands)*

	FY 2021		FY 2020		FY 2021		FY 2020	
	Month Ending	Month Ending			Year-to-Date	Year-to-Date		
	July 31, 2020	July 31, 2019	\$ Change	% Change	July 31, 2020	July 31, 2019	\$ Change	% Change
<b><u>OPERATING REVENUES</u></b>								
Toll Revenue - Cash	1,774	2,774	(1,000)	-36.0%	1,774	2,774	(1,000)	-36.0%
Toll Revenue - E-ZPass	9,151	9,685	(534)	-5.5%	9,151	9,685	(534)	-5.5%
Other Toll Operating Revenue (Net of Allowances)	663	468	195	41.7%	663	468	195	41.7%
Transponder Revenue	71	82	(11)	-13.4%	71	82	(11)	-13.4%
<b>Total Operating Revenues</b>	<b>11,659</b>	<b>13,009</b>	<b>(1,350)</b>	<b>-10.4%</b>	<b>11,659</b>	<b>13,009</b>	<b>(1,350)</b>	<b>-10.4%</b>
<b><u>OPERATING EXPENSES</u></b>								
Personnel Services	711	875	(164)	-18.7%	711	875	(164)	-18.7%
Payroll Benefits	487	457	30	6.6%	487	457	30	6.6%
Enforcement	942	537	405	75.4%	942	537	405	75.4%
Renewal & Replacement	163	1,628	(1,465)	-90.0%	163	1,628	(1,465)	-90.0%
Supplies, Materials and Other	119	146	(27)	-18.5%	119	146	(27)	-18.5%
Equipment and Repairs	378	348	30	8.6%	378	348	30	8.6%
Indirect Costs	204	211	(7)	-3.3%	204	211	(7)	-3.3%
Welcome Centers	80	76	4	5.3%	80	76	4	5.3%
Heat, Light and Power	42	47	(5)	-10.6%	42	47	(5)	-10.6%
Bank and Credit Card Fees	373	352	21	6.0%	373	352	21	6.0%
Rentals	3	9	(6)	-66.7%	3	9	(6)	-66.7%
E-ZPass Processing Fees	924	592	332	56.1%	924	592	332	56.1%
Transponder Expense	58	73	(15)	-20.5%	58	73	(15)	-20.5%
Depreciation and Amortization	2,248	2,152	96	4.5%	2,248	2,152	96	4.5%
<b>Total Operating Expenses</b>	<b>6,732</b>	<b>7,503</b>	<b>(771)</b>	<b>-10.3%</b>	<b>6,732</b>	<b>7,503</b>	<b>(771)</b>	<b>-10.3%</b>
Operating Income	4,927	5,506	(579)	-10.5%	4,927	5,506	(579)	-10.5%
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>								
Investment Income	95	167	(72)	-43.1%	95	167	(72)	-43.1%
Facilities Rental and Concession Revenue	67	106	(39)	-36.8%	67	106	(39)	-36.8%
Facility Sustainment Reserve	15	21	(6)	-28.6%	15	21	(6)	-28.6%
Build America Bonds Subsidy	159	245	(86)	-35.1%	159	245	(86)	-35.1%
Miscellaneous Income	2	1	1	100.0%	2	1	1	100.0%
Interest on Bonds and Note	(1,057)	(920)	(137)	14.9%	(1,057)	(920)	(137)	14.9%
Miscellaneous Expense	(18)	(1)	(17)	1700.0%	(18)	(1)	(17)	1700.0%
<b>Total Non-operating Revenues (Expenses)</b>	<b>(737)</b>	<b>(381)</b>	<b>(356)</b>	<b>93.4%</b>	<b>(737)</b>	<b>(381)</b>	<b>(356)</b>	<b>93.4%</b>
<b>Change in Net Position</b>	<b>4,190</b>	<b>5,125</b>	<b>(935)</b>	<b>-18.2%</b>	<b>4,190</b>	<b>5,125</b>	<b>(935)</b>	<b>-18.2%</b>
Net Position - July 1	731,146	694,193	36,953	5.3%	731,146	694,193	36,953	5.3%
Net Position - July 31	<b>\$ 735,336</b>	<b>\$ 699,318</b>	<b>\$ 36,018</b>	<b>5.2%</b>	<b>\$ 735,336</b>	<b>\$ 699,318</b>	<b>\$ 36,018</b>	<b>5.2%</b>