

New Hampshire Turnpike System  
Statement of Net Position UNAUDITED  
For Period Ended November 30, 2022 vs. 2021  
(Dollars in Thousands)

	FY 2023	FY 2022	\$ Change
	Month Ending November 30, 2022	Month Ending November 30, 2021	
<b>ASSETS and DEFERRED OUTFLOWS of RESOURCES</b>			
<b>Current Assets:</b>			
Cash and Cash Equivalents	161,686	139,921	21,765
Cash and Cash Equivalents – Restricted	10,764	17,092	(6,328)
Investments - Restricted	25,045	32,687	(7,642)
Accounts Receivable (Net of Allowances)	16,565	18,910	(2,345)
Loan Receivable - Restricted & Ground Lease	107	67	40
Due from Other Funds	54	557	(503)
Inventories	2,455	2,278	177
Prepaid Assets	64	28	36
<b>Total Current Assets</b>	<b>216,740</b>	<b>211,540</b>	<b>5,200</b>
<b>Non-current Assets:</b>			
Loan Receivable Long-Term - Restricted & Ground Lease	14,759	72	14,687
<b>Capital Assets:</b>			
Land	102,082	102,112	(30)
Land Improvements	2,003	2,003	-
Buildings	18,089	18,088	1
Equipment and Computer Software	60,292	59,574	718
Construction in Progress	79,024	52,035	26,989
Infrastructure	1,177,102	1,176,321	781
Less: Accumulated Depreciation	(515,607)	(487,997)	(27,610)
<b>Net Capital Assets</b>	<b>922,985</b>	<b>922,136</b>	<b>849</b>
<b>Total Non-current Assets</b>	<b>937,744</b>	<b>922,208</b>	<b>15,536</b>
<b>Total Assets</b>	<b>1,154,484</b>	<b>1,133,748</b>	<b>20,736</b>
<b>Deferred Outflows of Resources:</b>			
Pension and Other Postemployment Benefits (OPEB)	8,735	8,937	(202)
Loss on Refunding	2,096	296	1,800
<b>Total Assets and Deferred Outflows of Resources</b>	<b>1,165,315</b>	<b>1,142,981</b>	<b>22,334</b>
<b>LIABILITIES and DEFERRED INFLOWS of RESOURCES</b>			
<b>Current Liabilities:</b>			
Accounts Payable	12,827	12,151	676
Accrued Payroll	671	779	(108)
Due to Other Funds	5,116	2,520	2,596
Unearned Revenue	16,674	16,097	577
Revenue Bonds Payable	14,965	26,285	(11,320)
Accrued Interest Payable	1,985	2,253	(268)
Claims and Compensated Absences Payable	858	762	96
Other Liabilities	491	312	179
<b>Total Current Liabilities</b>	<b>53,587</b>	<b>61,159</b>	<b>(7,572)</b>
<b>Non-current Liabilities:</b>			
Revenue Bonds Payable	219,354	243,258	(23,904)
Pension	8,776	13,490	(4,714)
Other Postemployment Benefits	26,422	29,651	(3,229)
Claims and Compensated Absences Payable	1,587	2,382	(795)
Other Non-current Liabilities	4,040	4,083	(43)
<b>Total Non-current Liabilities</b>	<b>260,179</b>	<b>292,864</b>	<b>(32,685)</b>
<b>Total Liabilities</b>	<b>313,766</b>	<b>354,023</b>	<b>(40,257)</b>
<b>Deferred Inflows of Resources:</b>			
Pension, OPEB and Ground Lease	24,730	10,619	14,111
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>338,496</b>	<b>364,642</b>	<b>(26,146)</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	696,231	656,139	40,092
Restricted for Debt Repayments	22,849	37,111	(14,262)
Restricted for Uninsured Risks	3,910	3,910	-
Restricted for Facility Sustainment and Reinvestment Reserve	1,129	837	292
Restricted for Loan Receivable & Ground Lease	14,866	139	14,727
Unrestricted	87,834	80,203	7,631
<b>Total Net Position</b>	<b>\$ 826,819</b>	<b>\$ 778,339</b>	<b>\$ 48,480</b>

**New Hampshire Turnpike System**  
**Statement of Revenues, Expenses and Changes in Net Position - UNAUDITED**  
**Compare Month and Year-to-Date Ended November 30, 2022 vs. 2021**  
*(Dollars in Thousands)*

	FY 2023	FY 2022		FY 2023	FY 2022	
	Month Ending	Month Ending	\$ Change	Year-to-Date	Year-to-Date	\$ Change
	November 30, 2022	November 30, 2021		November 30, 2022	November 30, 2021	
<b><u>OPERATING REVENUES</u></b>						
Toll Revenue - Cash	950	1,211	(261)	6,960	8,072	(1,112)
Toll Revenue - E-ZPass	8,561	8,205	356	49,339	49,328	11
Other Toll Operating Revenue (Net of Allowances)	1,209	1,152	57	3,763	6,121	(2,358)
Transponder Revenue	63	76	(13)	354	409	(55)
Total Operating Revenues	10,783	10,644	139	60,487	63,930	(3,443)
<b><u>OPERATING EXPENSES</u></b>						
Personnel Services	790	679	111	3,477	3,547	(70)
Payroll Benefits	482	479	3	2,259	2,451	(192)
Enforcement	900	695	205	4,171	3,168	1,003
Renewal & Replacement	298	249	49	8,855	8,799	56
Supplies, Materials and Other	584	96	488	1,778	289	1,489
Equipment and Repairs	412	380	32	2,083	1,998	85
Indirect Costs	221	285	(64)	1,011	1,069	(58)
Welcome Centers	76	79	(3)	354	399	(45)
Heat, Light and Power	109	95	14	456	334	122
Bank and Credit Card Fees	415	302	113	1,613	1,568	45
Rentals	98	88	10	297	150	147
E-ZPass Processing Fees	1,198	1,058	140	6,296	5,478	818
Transponder Expense	57	63	(6)	326	375	(49)
Depreciation and Amortization	2,374	2,361	13	11,872	11,806	66
Total Operating Expenses	8,014	6,909	1,105	44,848	41,431	3,417
<b>Operating Income</b>	<b>2,769</b>	<b>3,735</b>	<b>(966)</b>	<b>15,639</b>	<b>22,499</b>	<b>(6,860)</b>
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>						
Investment Income	205	111	94	675	161	514
Facilities Rental and Concession Revenue	118	85	33	592	425	167
Facility Sustainment Reserve	(72)	14	(86)	17	90	(73)
Build America Bonds Subsidy	139	156	(17)	764	791	(27)
Miscellaneous Income	341	89	252	1,142	97	1,045
Gain on the Sale of Other Capital Assets	55	72	(17)	66	146	(80)
Interest on Bonds and Note	(752)	(824)	72	(3,859)	(4,352)	493
Miscellaneous Expense	(2)	(5)	3	(78)	(16)	(62)
Local Non-Operating Expenses	(336)	(14)	(322)	(1,080)	(15)	(1,065)
<b>Total Non-operating Revenues (Expenses)</b>	<b>(304)</b>	<b>(316)</b>	<b>12</b>	<b>(1,761)</b>	<b>(2,673)</b>	<b>912</b>
<b>Change in Net Position Before Capital Contributions</b>	<b>2,465</b>	<b>3,419</b>	<b>(954)</b>	<b>13,878</b>	<b>19,826</b>	<b>(5,948)</b>
<b>Change in Net Position</b>	<b>2,465</b>	<b>3,419</b>	<b>(954)</b>	<b>13,878</b>	<b>19,826</b>	<b>(5,948)</b>
Net Position - November 1	824,354	774,920	49,434	812,941	758,513	54,428
Net Position - November 30	\$ 826,819	\$ 778,339	\$ 48,480	\$ 826,819	\$ 778,339	\$ 48,480