

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended February 28, 2021 v. 2020
(Dollars in Thousands)

	Month Ending February 28, 2021	Month Ending February 29, 2020	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	115,374	129,424	(14,050)	-10.9%
Cash and Cash Equivalents – Restricted	32,355	20,983	11,372	54.2%
Investments - Restricted	34,692	44,665	(9,973)	-22.3%
Accounts Receivable (Net of Allowances)	22,573	16,008	6,565	41.0%
Loan Receivable- Restricted	67	-	67	100.0%
Due from Other Funds	230	216	14	6.5%
Inventories	2,476	2,333	143	6.1%
Prepaid Assets	95	136	(41)	-30.1%
Total Current Assets	207,862	213,765	(5,903)	-2.8%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	121	-	121	100.0%
Capital Assets:				
Land	102,069	102,069	-	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,075	14,263	3,812	26.7%
Equipment and Computer Software	76,830	74,153	2,677	3.6%
Construction in Progress	44,014	92,753	(48,739)	-52.5%
Infrastructure	1,175,581	1,094,711	80,870	7.4%
Less: Accumulated Depreciation	(488,390)	(459,739)	(28,651)	6.2%
Net Capital Assets	930,182	920,213	9,969	1.1%
Total Non-current Assets	930,303	920,213	10,090	1.1%
Total Assets	1,138,165	1,133,978	4,187	0.4%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	3,098	4,024	(926)	-23.0%
Loss on Refunding	388	289	99	34.3%
Total Assets and Deferred Outflows of Resources	1,141,651	1,138,291	3,360	0.3%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	5,863	7,462	(1,599)	-21.4%
Accrued Payroll	552	547	5	0.9%
Due to Other Funds	969	991	(22)	-2.2%
Unearned Revenue	15,570	16,419	(849)	-5.2%
Revenue Bonds Payable	35,700	25,880	9,820	37.9%
Accrued Interest Payable	3,605	4,014	(409)	-10.2%
Claims and Compensated Absences Payable	1,616	392	1,224	312.2%
Other Liabilities	801	718	83	11.6%
Total Current Liabilities	64,676	56,423	8,253	14.6%
Non-current Liabilities:				
Revenue Bonds Payable	265,037	304,230	(39,193)	-12.9%
Pension	10,559	10,719	(160)	-1.5%
Other Postemployment Benefits	22,734	27,661	(4,927)	-17.8%
Claims and Compensated Absences Payable	1,955	2,357	(402)	-17.1%
Other Non-current Liabilities	4,181	3,125	1,056	33.8%
Total Non-current Liabilities	304,466	348,092	(43,626)	-12.5%
Total Liabilities	369,142	404,515	(35,373)	-8.7%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	15,107	13,174	1,933	14.7%
Total Liabilities and Deferred Inflows of Resources	384,249	417,689	(33,440)	-8.0%
NET POSITION				
Net Investment in Capital Assets	636,641	598,313	38,328	6.4%
Restricted for Debt Repayments	54,435	53,270	1,165	2.2%
Restricted for Uninsured Risks	4,058	3,795	263	6.9%
Restricted for Facility Sustainment and Reinvestment Reserve	633	662	(29)	-4.4%
Restricted for Loan Receivable	188	-	188	100.0%
Unrestricted	61,447	64,562	(3,115)	-4.8%
Total Net Position	\$ 757,402	\$ 720,602	\$ 36,800	5.1%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended February 28, 2021 v. 2020
(Dollars in Thousands)

	FY 2021		FY 2020		FY 2021		FY 2020	
	Month Ending February 28, 2021	Month Ending February 29, 2020	\$ Change	% Change	Year-to-Date February 28, 2021	Year-to-Date February 29, 2020	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	924	1,567	(643)	-41.0%	10,780	16,729	(5,949)	-35.6%
Toll Revenue - E-ZPass	6,249	7,190	(941)	-13.1%	63,551	72,218	(8,667)	-12.0%
Other Toll Operating Revenue (Net of Allowances)	711	630	81	12.9%	8,685	4,434	4,251	95.9%
Transponder Revenue	47	51	(4)	-7.8%	498	528	(30)	-5.7%
Total Operating Revenues	7,931	9,438	(1,507)	-16.0%	83,514	93,909	(10,395)	-11.1%
OPERATING EXPENSES								
Personnel Services	762	863	(101)	-11.7%	5,767	7,107	(1,340)	-18.9%
Payroll Benefits	470	488	(18)	-3.7%	4,273	4,279	(6)	-0.1%
Enforcement	661	739	(78)	-10.6%	5,692	5,448	244	4.5%
Renewal & Replacement	38	30	8	26.7%	426	10,127	(9,701)	-95.8%
Supplies, Materials and Other	395	1,106	(711)	-64.3%	2,278	2,602	(324)	-12.5%
Equipment and Repairs	370	525	(155)	-29.5%	3,065	3,347	(282)	-8.4%
Indirect Costs	268	271	(3)	-1.1%	1,751	1,775	(24)	-1.4%
Welcome Centers	74	75	(1)	-1.3%	616	644	(28)	-4.3%
Heat, Light and Power	105	126	(21)	-16.7%	622	687	(65)	-9.5%
Bank and Credit Card Fees	208	271	(63)	-23.2%	2,144	2,443	(299)	-12.2%
Rentals	240	141	99	70.2%	761	812	(51)	-6.3%
E-ZPass Processing Fees	820	710	110	15.5%	7,218	5,922	1,296	21.9%
Transponder Expense	36	38	(2)	-5.3%	449	469	(20)	-4.3%
Depreciation and Amortization	2,242	2,152	90	4.2%	17,941	17,214	727	4.2%
Total Operating Expenses	6,689	7,535	(846)	-11.2%	53,003	62,876	(9,873)	-15.7%
Operating Income	1,242	1,903	(661)	-34.7%	30,511	31,033	(522)	-1.7%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	25	133	(108)	-81.2%	539	1,811	(1,272)	-70.2%
Facilities Rental and Concession Revenue	67	106	(39)	-36.8%	536	851	(315)	-37.0%
Facility Sustainment Reserve	12	14	(2)	-14.3%	134	148	(14)	-9.5%
Build America Bonds Subsidy	159	158	1	0.6%	1,270	1,857	(587)	-31.6%
Miscellaneous Income	2	153	(151)	-98.7%	602	910	(308)	-33.8%
Gain on the Sale of Other Capital Assets	-	-	-	0.0%	95	15	80	533.3%
Interest on Bonds and Note	(841)	(1,282)	441	-34.4%	(7,116)	(9,128)	2,012	-22.0%
Miscellaneous Expense	(2)	(70)	68	-97.1%	(32)	(340)	308	-90.6%
Local Non-Operating Expenses	-	(152)	152	-100.0%	(283)	(748)	465	-62.2%
Total Non-operating Revenues (Expenses)	(578)	(940)	362	-38.5%	(4,255)	(4,624)	369	-8.0%
Change in Net Position	664	963	(299)	-31.0%	26,256	26,409	(153)	-0.6%
Net Position -February 1/July 1	756,738	719,639	37,099	5.2%	731,146	694,193	36,953	5.3%
Net Position - February 28	\$ 757,402	\$ 720,602	\$ 36,800	5.1%	\$ 757,402	\$ 720,602	\$ 36,800	5.1%