

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended December 31, 2020 v. 2019
(Dollars in Thousands)

	Month Ending December 31, 2020	Month Ending December 31, 2019	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	119,431	125,350	(5,919)	-4.7%
Cash and Cash Equivalents – Restricted	29,410	22,133	7,277	32.9%
Investments - Restricted	34,712	44,552	(9,840)	-22.1%
Accounts Receivable (Net of Allowances)	23,064	21,558	1,506	7.0%
Due from Other Funds	244	443	(199)	-44.9%
Inventories	2,751	2,356	395	16.8%
Prepaid Assets	44	44	-	0.0%
Total Current Assets	209,656	216,436	(6,780)	-3.1%
Non-current Assets:				
Capital Assets:				
Land	102,069	102,069	-	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,029	14,263	3,766	26.4%
Equipment and Computer Software	76,656	74,146	2,510	3.4%
Construction in Progress	42,821	89,824	(47,003)	-52.3%
Infrastructure	1,175,308	1,094,711	80,597	7.4%
Less: Accumulated Depreciation	(483,906)	(455,435)	(28,471)	6.3%
Net Capital Assets	932,980	921,581	11,399	1.2%
Total Non-current Assets	932,980	921,581	11,399	1.2%
Total Assets	1,142,636	1,138,017	4,619	0.4%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	3,098	4,024	(926)	-23.0%
Loss on Refunding	424	320	104	32.5%
Total Assets and Deferred Outflows of Resources	1,146,158	1,142,361	3,797	0.3%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	9,524	9,134	390	4.3%
Accrued Payroll	418	1,137	(719)	-63.2%
Due to Other Funds	1,096	998	98	9.8%
Unearned Revenue	15,801	16,445	(644)	-3.9%
Revenue Bonds Payable	31,370	28,935	2,435	8.4%
Accrued Interest Payable	3,734	4,138	(404)	-9.8%
Claims and Compensated Absences Payable	1,616	392	1,224	312.2%
Other Liabilities	784	701	83	11.8%
Total Current Liabilities	64,343	61,880	2,463	4.0%
Net Position - December 31				
Revenue Bonds Payable	272,444	306,752	(34,308)	-11.2%
Pension	10,559	10,719	(160)	-1.5%
Other Postemployment Benefits	22,734	27,661	(4,927)	-17.8%
Claims and Compensated Absences Payable	1,955	2,357	(402)	-17.1%
Other Non-current Liabilities	4,181	3,125	1,056	33.8%
Total Non-current Liabilities	311,873	350,614	(38,741)	-11.0%
Total Liabilities	376,216	412,494	(36,278)	-8.8%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	15,107	13,174	1,933	14.7%
Total Liabilities and Deferred Inflows of Resources	391,323	425,668	(34,345)	-8.1%
NET POSITION				
Net Investment in Capital Assets	633,049	594,135	38,914	6.5%
Restricted for Debt Repayments	51,554	54,354	(2,800)	-5.2%
Restricted for Uninsured Risks	4,049	3,781	268	7.1%
Restricted for Facility Sustainment and Reinvestment Reserve	598	629	(31)	-4.9%
Unrestricted	65,585	63,794	1,791	2.8%
Total Net Position	\$ 754,835	\$ 716,693	\$ 38,142	5.3%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended December 31, 2020 v. 2019
(Dollars in Thousands)

	FY 2021		FY 2020		FY 2021		FY 2020	
	Month Ending December 31, 2020	Month Ending December 31, 2019	\$ Change	% Change	Year-to-Date December 31, 2020	Year-to-Date December 31, 2019	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	1,023	1,728	(705)	-40.8%	8,826	13,575	(4,749)	-35.0%
Toll Revenue - E-ZPass	6,798	8,188	(1,390)	-17.0%	50,442	56,940	(6,498)	-11.4%
Other Toll Operating Revenue (Net of Allowances)	2,451	559	1,892	338.5%	7,075	3,212	3,863	120.3%
Transponder Revenue	60	51	9	17.6%	392	409	(17)	-4.2%
Total Operating Revenues	10,332	10,526	(194)	-1.8%	66,735	74,136	(7,401)	-10.0%
OPERATING EXPENSES								
Personnel Services	778	1,021	(243)	-23.8%	4,261	5,342	(1,081)	-20.2%
Payroll Benefits	525	779	(254)	-32.6%	3,328	3,246	82	2.5%
Enforcement	805	612	193	31.5%	4,298	3,826	472	12.3%
Renewal & Replacement	(9)	64	(73)	-114.1%	381	9,971	(9,590)	-96.2%
Supplies, Materials and Other	514	467	47	10.1%	1,635	1,279	356	27.8%
Equipment and Repairs	409	425	(16)	-3.8%	2,302	2,370	(68)	-2.9%
Indirect Costs	207	217	(10)	-4.6%	1,214	1,233	(19)	-1.5%
Welcome Centers	107	93	14	15.1%	464	487	(23)	-4.7%
Heat, Light and Power	113	108	5	4.6%	418	451	(33)	-7.3%
Bank and Credit Card Fees	247	268	(21)	-7.8%	1,751	1,870	(119)	-6.4%
Rentals	203	302	(99)	-32.8%	370	521	(151)	-29.0%
E-ZPass Processing Fees	721	631	90	14.3%	5,672	4,472	1,200	26.8%
Transponder Expense	57	45	12	26.7%	359	372	(13)	-3.5%
Depreciation and Amortization	2,242	2,152	90	4.2%	13,457	12,910	547	4.2%
Total Operating Expenses	6,919	7,184	(265)	-3.7%	39,910	48,350	(8,440)	-17.5%
Operating Income	3,413	3,342	71	2.1%	26,825	25,786	1,039	4.0%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	23	168	(145)	-86.3%	492	1,296	(804)	-62.0%
Facilities Rental and Concession Revenue	67	106	(39)	-36.8%	402	639	(237)	-37.1%
Facility Sustainment Reserve	14	12	2	16.7%	111	115	(4)	-3.5%
Build America Bonds Subsidy	159	158	1	0.6%	953	1,540	(587)	-38.1%
Miscellaneous Income	216	514	(298)	-58.0%	534	626	(92)	-14.7%
Gain on the Sale of Other Capital Assets	-	13	(13)	-100.0%	95	13	82	630.8%
Interest on Bonds and Note	(408)	(953)	545	-57.2%	(5,468)	(6,662)	1,194	-17.9%
Miscellaneous Expense	(6)	(3)	(3)	100.0%	(25)	(257)	232	-90.3%
Local Non-Operating Expenses	(43)	(495)	452	-91.3%	(230)	(596)	366	-61.4%
Total Non-operating Revenues (Expenses)	22	(480)	502	-104.6%	(3,136)	(3,286)	150	-4.6%
Change in Net Position	3,435	2,862	573	20.0%	23,689	22,500	1,189	5.3%
Net Position -December 1/July 1	751,400	713,831	37,569	5.3%	731,146	694,193	36,953	5.3%
Net Position - December 31	\$ 754,835	\$ 716,693	\$ 38,142	5.3%	\$ 754,835	\$ 716,693	\$ 38,142	5.3%