

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended August 31, 2021 v. 2020
(Dollars in Thousands)

	Month Ending August 31, 2021	Month Ending August 31, 2020	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	134,791	117,511	17,280	14.7%
Cash and Cash Equivalents – Restricted	27,285	39,598	(12,313)	-31.1%
Investments - Restricted	34,733	24,514	10,219	41.7%
Accounts Receivable (Net of Allowances)	19,146	22,954	(3,808)	-16.6%
Loan Receivable- Restricted	67	-	67	100.0%
Due from Other Funds	709	198	511	258.1%
Inventories	2,503	2,767	(264)	-9.5%
Prepaid Assets	74	54	20	37.0%
Total Current Assets	219,308	207,596	11,712	5.6%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	89	-	89	100.0%
Capital Assets:				
Land	102,072	102,069	3	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,088	18,002	86	0.5%
Equipment and Computer Software	59,134	76,127	(16,993)	-22.3%
Construction in Progress	48,110	35,668	12,442	34.9%
Infrastructure	1,176,149	1,173,215	2,934	0.3%
Less: Accumulated Depreciation	(480,913)	(474,938)	(5,975)	1.3%
Net Capital Assets	924,643	932,146	(7,503)	-0.8%
Total Non-current Assets	924,732	932,146	(7,414)	-0.8%
Total Assets	1,144,040	1,139,742	4,298	0.4%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	8,937	3,098	5,839	188.5%
Loss on Refunding	307	497	(190)	-38.2%
Total Assets and Deferred Outflows of Resources	1,153,284	1,143,337	9,947	0.9%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	14,299	10,849	3,450	31.8%
Accrued Payroll	533	513	20	3.9%
Due to Other Funds	5,596	938	4,658	496.6%
Unearned Revenue	15,930	15,424	506	3.3%
Revenue Bonds Payable	26,415	24,270	2,145	8.8%
Accrued Interest Payable	3,398	3,819	(421)	-11.0%
Claims and Compensated Absences Payable	762	1,616	(854)	-52.8%
Other Liabilities	285	752	(467)	-62.1%
Total Current Liabilities	67,218	58,181	9,037	15.5%
Non-current Liabilities:				
Revenue Bonds Payable	260,727	290,416	(29,689)	-10.2%
Pension	13,490	10,559	2,931	27.8%
Other Postemployment Benefits	29,651	22,734	6,917	30.4%
Claims and Compensated Absences Payable	2,382	1,955	427	21.8%
Other Non-current Liabilities	4,083	4,181	(98)	-2.3%
Total Non-current Liabilities	310,333	329,845	(19,512)	-5.9%
Total Liabilities	377,551	388,026	(10,475)	-2.7%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	10,619	15,107	(4,488)	-29.7%
Total Liabilities and Deferred Inflows of Resources	388,170	403,133	(14,963)	-3.7%
NET POSITION				
Net Investment in Capital Assets	642,675	621,544	21,131	3.4%
Restricted for Debt Repayments	49,321	51,682	(2,361)	-4.6%
Restricted for Uninsured Risks	4,015	3,776	239	6.3%
Restricted for Facility Sustainment and Reinvestment Reserve	761	733	28	3.8%
Restricted for Loan Receivable	156	-	156	100.0%
Unrestricted	68,186	62,469	5,717	9.2%
Total Net Position	\$ 765,114	\$ 740,204	\$ 24,910	3.4%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended August 31, 2021 v. 2020
(Dollars in Thousands)

	FY 2022		FY 2021		FY 2022		FY 2021	
	Month Ending August 31, 2021	Month Ending August 31, 2020	\$ Change	% Change	Year-to-Date August 31, 2021	Year-to-Date August 31, 2020	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	1,695	1,865	(170)	-9.1%	3,601	3,639	(38)	-1.0%
Toll Revenue - E-ZPass	10,800	9,539	1,261	13.2%	21,446	18,690	2,756	14.7%
Other Toll Operating Revenue (Net of Allowances)	1,097	706	391	55.4%	2,004	1,368	636	46.5%
Transponder Revenue	86	71	15	21.1%	174	141	33	23.4%
Total Operating Revenues	13,678	12,181	1,497	12.3%	27,225	23,838	3,387	14.2%
OPERATING EXPENSES								
Personnel Services	694	668	26	3.9%	1,420	1,379	41	3.0%
Payroll Benefits	530	708	(178)	-25.1%	1,023	1,195	(172)	-14.4%
Enforcement	528	541	(13)	-2.4%	1,317	1,483	(166)	-11.2%
Renewal & Replacement	4,088	198	3,890	1964.6%	6,302	362	5,940	1640.9%
Supplies, Materials and Other	105	99	6	6.1%	127	215	(88)	-40.9%
Equipment and Repairs	375	332	43	13.0%	724	710	14	2.0%
Indirect Costs	166	204	(38)	-18.6%	333	408	(75)	-18.4%
Welcome Centers	74	77	(3)	-3.9%	145	157	(12)	-7.6%
Heat, Light and Power	68	59	9	15.3%	106	100	6	6.0%
Bank and Credit Card Fees	555	328	227	69.2%	897	701	196	28.0%
Rentals	16	16	-	0.0%	22	19	3	15.8%
E-ZPass Processing Fees	1,281	1,053	228	21.7%	2,154	1,977	177	9.0%
Transponder Expense	73	69	4	5.8%	155	128	27	21.1%
Depreciation and Amortization	2,361	2,242	119	5.3%	4,723	4,490	233	5.2%
Total Operating Expenses	10,914	6,594	4,320	65.5%	19,448	13,324	6,124	46.0%
Operating Income	2,764	5,587	(2,823)	-50.5%	7,777	10,514	(2,737)	-26.0%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	13	180	(167)	-92.8%	26	275	(249)	-90.5%
Facilities Rental and Concession Revenue	85	67	18	26.9%	170	134	36	26.9%
Facility Sustainment Reserve	21	17	4	23.5%	37	32	5	15.6%
Build America Bonds Subsidy	159	159	-	0.0%	317	318	(1)	-0.3%
Miscellaneous Income	5	40	(35)	-87.5%	7	42	(35)	-83.3%
Gain on the Sale of Other Capital Assets	-	-	-	0.0%	74	-	74	100.0%
Interest on Bonds and Note	(895)	(1,143)	248	-21.7%	(1,799)	(2,200)	401	-18.2%
Miscellaneous Expense	(2)	(1)	(1)	100.0%	(5)	(19)	14	-73.7%
Local Non-Operating Expenses	(3)	(38)	35	-92.1%	(3)	(38)	35	-92.1%
Total Non-operating Revenues (Expenses)	(617)	(719)	102	-14.2%	(1,176)	(1,456)	280	-19.2%
Change in Net Position Before Capital Contributions	2,147	4,868	(2,721)	-55.9%	6,601	9,058	(2,457)	-27.1%
Capital Contributions	-	-	-	0.0%	-	-	-	-
Change in Net Position	2,147	4,868	(2,721)	-55.9%	6,601	9,058	(2,457)	-27.1%
Net Position - August 1	762,967	735,336	27,631	3.8%	758,513	731,146	27,367	3.7%
Net Position - August 31	\$ 765,114	\$ 740,204	\$ 24,910	3.4%	\$ 765,114	\$ 740,204	\$ 24,910	3.4%