

**NEW HAMPSHIRE TURNPIKE SYSTEM**  
**STATEMENT OF NET POSITION UNAUDITED**  
For Period Ended August 31, 2020 v. 2019  
*(Dollars in Thousands)*

	Month Ending August 31, 2020	Month Ending August 31, 2019	\$ Change	% Change
<b>ASSETS and DEFERRED OUTFLOWS of RESOURCES</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	117,511	129,898	(12,387)	-9.5%
Cash and Cash Equivalents – Restricted	39,598	26,318	13,280	50.5%
Investments - Restricted	24,514	41,951	(17,437)	-41.6%
Accounts Receivable (Net of Allowances)	22,954	18,949	4,005	21.1%
Due from Other Funds	198	246	(48)	-19.5%
Inventories	2,767	2,510	257	10.2%
Prepaid Assets	54	60	(6)	-10.0%
<b>Total Current Assets</b>	<b>207,596</b>	<b>219,932</b>	<b>(12,336)</b>	<b>-5.6%</b>
<b>Non-current Assets:</b>				
<b>Capital Assets:</b>				
Land	102,069	102,070	(1)	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,002	14,263	3,739	26.2%
Equipment and Computer Software	76,127	73,801	2,326	3.2%
Work In Progress - Comp. Soft.	-	-	-	0.0%
Construction in Progress	35,668	82,217	(46,549)	-56.6%
Infrastructure	1,173,215	1,094,776	78,439	7.2%
Less: Accumulated Depreciation	(474,938)	(446,828)	(28,110)	6.3%
<b>Net Capital Assets</b>	<b>932,146</b>	<b>922,302</b>	<b>9,844</b>	<b>1.1%</b>
<b>Total Non-current Assets</b>	<b>932,146</b>	<b>922,302</b>	<b>9,844</b>	<b>1.1%</b>
<b>Total Assets</b>	<b>1,139,742</b>	<b>1,142,234</b>	<b>(2,492)</b>	<b>-0.2%</b>
<b>Deferred Outflows of Resources:</b>				
Pension and Other Postemployment Benefits	3,098	4,024	(926)	-23.0%
Loss on Refunding	497	383	114	29.8%
<b>Total Assets and Deferred Outflows of Resources</b>	<b>1,143,337</b>	<b>1,146,641</b>	<b>(3,304)</b>	<b>-0.3%</b>
<b>LIABILITIES and DEFERRED INFLOWS of RESOURCES</b>				
<b>Current Liabilities:</b>				
Accounts Payable	10,849	13,869	(3,020)	-21.8%
Accrued Payroll	513	562	(49)	-8.7%
Due to Other Funds	938	1,953	(1,015)	-52.0%
Unearned Revenue	15,424	16,976	(1,552)	-9.1%
Revenue Bonds Payable	24,270	30,155	(5,885)	-19.5%
Accrued Interest Payable	3,819	4,712	(893)	-19.0%
Claims and Compensated Absences Payable	1,616	392	1,224	312.2%
Other Liabilities	752	660	92	13.9%
<b>Total Current Liabilities</b>	<b>58,181</b>	<b>69,279</b>	<b>(11,098)</b>	<b>-16.0%</b>
<b>Non-current Liabilities:</b>				
Revenue Bonds Payable	290,416	317,620	(27,204)	-8.6%
Pension	10,559	10,719	(160)	-1.5%
Other Postemployment Benefits	22,734	27,661	(4,927)	-17.8%
Claims and Compensated Absences Payable	1,955	2,357	(402)	-17.1%
Other Non-current Liabilities	4,181	3,125	1,056	33.8%
<b>Total Non-current Liabilities</b>	<b>329,845</b>	<b>361,482</b>	<b>(31,637)</b>	<b>-8.8%</b>
<b>Total Liabilities</b>	<b>388,026</b>	<b>430,761</b>	<b>(42,735)</b>	<b>-9.9%</b>
<b>Deferred Inflows of Resources:</b>				
Pension and Other Postemployment Benefits	15,107	13,174	1,933	14.7%
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>403,133</b>	<b>443,935</b>	<b>(40,802)</b>	<b>-9.2%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	621,544	582,831	38,713	6.6%
Restricted for Debt Repayments	51,682	56,108	(4,426)	-7.9%
Restricted for Uninsured Risks	3,776	3,683	93	2.5%
Restricted for Facility Sustainment and Reinvestment Reserve	733	557	176	31.6%
Unrestricted	62,469	59,527	2,942	4.9%
<b>Total Net Position</b>	<b>\$ 740,204</b>	<b>\$ 702,706</b>	<b>\$ 37,498</b>	<b>5.3%</b>

**NEW HAMPSHIRE TURNPIKE SYSTEM**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED**  
**Compare Month and Year-to-Date Ended August 31, 2020 v. 2019**  
*(Dollars in Thousands)*

	FY 2021		FY 2020		FY 2021		FY 2020	
	Month Ending	Month Ending			Year-to-Date	Year-to-Date		
	August 31, 2020	August 31, 2019	\$ Change	% Change	August 31, 2020	August 31, 2019	\$ Change	% Change
<b><u>OPERATING REVENUES</u></b>								
Toll Revenue - Cash	1,865	2,831	(966)	-34.1%	3,639	5,605	(1,966)	-35.1%
Toll Revenue - E-ZPass	9,539	10,532	(993)	-9.4%	18,690	20,216	(1,526)	-7.5%
Other Toll Operating Revenue (Net of Allowances)	706	484	222	45.9%	1,368	952	416	43.7%
Transponder Revenue	71	99	(28)	-28.3%	141	181	(40)	-22.1%
<b>Total Operating Revenues</b>	<b>12,181</b>	<b>13,946</b>	<b>(1,765)</b>	<b>-12.7%</b>	<b>23,838</b>	<b>26,954</b>	<b>(3,116)</b>	<b>-11.6%</b>
<b><u>OPERATING EXPENSES</u></b>								
Personnel Services	668	854	(186)	-21.8%	1,379	1,729	(350)	-20.2%
Payroll Benefits	708	484	224	46.3%	1,195	941	254	27.0%
Enforcement	541	848	(307)	-36.2%	1,483	1,385	98	7.1%
Renewal & Replacement	198	3,464	(3,266)	-94.3%	362	5,092	(4,730)	-92.9%
Supplies, Materials and Other	99	76	23	30.3%	215	222	(7)	-3.2%
Equipment and Repairs	332	399	(67)	-16.8%	710	746	(36)	-4.8%
Indirect Costs	204	211	(7)	-3.3%	408	422	(14)	-3.3%
Welcome Centers	77	75	2	2.7%	157	152	5	3.3%
Heat, Light and Power	59	63	(4)	-6.3%	100	110	(10)	-9.1%
Bank and Credit Card Fees	328	333	(5)	-1.5%	701	685	16	2.3%
Rentals	16	9	7	77.8%	19	19	-	0.0%
E-ZPass Processing Fees	1,053	571	482	84.4%	1,977	1,163	814	70.0%
Transponder Expense	69	92	(23)	-25.0%	128	165	(37)	-22.4%
Depreciation and Amortization	2,242	2,152	90	4.2%	4,490	4,303	187	4.3%
<b>Total Operating Expenses</b>	<b>6,594</b>	<b>9,631</b>	<b>(3,037)</b>	<b>-31.5%</b>	<b>13,324</b>	<b>17,134</b>	<b>(3,810)</b>	<b>-22.2%</b>
Operating Income	5,587	4,315	1,272	29.5%	10,514	9,820	694	7.1%
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>								
Investment Income	180	177	3	1.7%	275	344	(69)	-20.1%
Facilities Rental and Concession Revenue	67	106	(39)	-36.8%	134	213	(79)	-37.1%
Facility Sustainment Reserve	17	22	(5)	-22.7%	32	43	(11)	-25.6%
Build America Bonds Subsidy	159	245	(86)	-35.1%	318	489	(171)	-35.0%
Miscellaneous Income	40	1	39	3900.0%	42	3	39	1300.0%
Interest on Bonds and Note	(1,143)	(1,476)	333	-22.6%	(2,200)	(2,396)	196	-8.2%
Miscellaneous Expense	(1)	(1)	-	0.0%	(19)	(3)	(16)	533.3%
Local Non-Operating Expenses	(38)	-	(38)	100.0%	(38)	-	(38)	100.0%
<b>Total Non-operating Revenues (Expenses)</b>	<b>(719)</b>	<b>(926)</b>	<b>207</b>	<b>-22.4%</b>	<b>(1,456)</b>	<b>(1,307)</b>	<b>(149)</b>	<b>11.4%</b>
<b>Change in Net Position</b>	<b>4,868</b>	<b>3,389</b>	<b>1,479</b>	<b>43.6%</b>	<b>9,058</b>	<b>8,513</b>	<b>545</b>	<b>6.4%</b>
Net Position -August 1/July 1	735,336	699,317	36,019	5.2%	731,146	694,193	36,953	5.3%
Net Position - August 31	<b>\$ 740,204</b>	<b>\$ 702,706</b>	<b>\$ 37,498</b>	<b>5.3%</b>	<b>\$ 740,204</b>	<b>\$ 702,706</b>	<b>\$ 37,498</b>	<b>5.3%</b>