

New Hampshire Turnpike System
Statement of Net Position UNAUDITED
For Period Ended April 30, 2024 vs. 2023
(Dollars in Thousands)

ASSETS and DEFERRED OUTFLOWS of RESOURCES	FY 2024	FY 2023	\$ Change
	Month Ending April 30, 2024	Month Ending April 30, 2023	
Current Assets:			
Cash and Cash Equivalents	160,406	163,274	(2,868)
*Cash and Cash Equivalents – Restricted	22,969	20,752	2,217
*Investments - Restricted	24,324	24,221	103
Accounts Receivable (Net of Allowances)	22,754	21,173	1,581
Loan Receivable - Restricted & Ground Lease	18	107	(89)
Due from Other Funds	24	75	(51)
Inventories	2,751	2,985	(234)
Prepaid Assets	94	83	11
Total Current Assets	233,340	232,670	670
Non-current Assets:			
Loan Receivable Long-Term - Restricted & Ground Lease	14,660	14,759	(99)
Capital Assets:			
Land	101,252	102,092	(840)
Land Improvements	2,003	2,003	-
Buildings	19,461	18,089	1,372
Equipment and Computer Software	63,952	61,175	2,777
**Work in Progress - Computer Software	1,621	1,180	441
Construction in Progress	143,077	91,999	51,078
Infrastructure	1,177,032	1,177,032	-
Less: Accumulated Depreciation	(554,142)	(527,479)	(26,663)
Net Capital Assets	954,256	926,091	28,165
Total Non-current Assets	968,916	940,850	28,066
Total Assets	1,202,256	1,173,520	28,736
Deferred Outflows of Resources:			
Pension and Other Postemployment Benefits (OPEB)	6,985	8,735	(1,750)
Loss on Refunding	1,920	2,044	(124)
Total Assets and Deferred Outflows of Resources	1,211,161	1,184,299	26,862
LIABILITIES and DEFERRED INFLOWS of RESOURCES			
Current Liabilities:			
Accounts Payable	14,013	10,418	3,595
Accrued Payroll	405	364	41
Due to Other Funds	3,869	4,056	(187)
Unearned Revenue	14,650	16,449	(1,799)
Revenue Bonds Payable	17,575	14,965	2,610
Accrued Interest Payable	4,282	4,571	(289)
Claims and Compensated Absences Payable	791	858	(67)
Other Liabilities	862	686	176
Total Current Liabilities	56,447	52,367	4,080
Non-current Liabilities:			
Revenue Bonds Payable	199,729	218,751	(19,022)
Pension	11,185	8,776	2,409
Other Postemployment Benefits	20,855	26,422	(5,567)
Claims and Compensated Absences Payable	2,877	1,587	1,290
Other Non-current Liabilities	4,232	4,040	192
Total Non-current Liabilities	238,878	259,576	(20,698)
Total Liabilities	295,325	311,943	(16,618)
Deferred Inflows of Resources:			
Pension, OPEB and Ground Lease	22,616	24,730	(2,114)
Total Liabilities and Deferred Inflows of Resources	317,941	336,673	(18,732)
NET POSITION			
Net Investment in Capital Assets	735,812	697,343	38,469
Restricted for Debt Repayments	40,724	31,843	8,881
Restricted for Uninsured Risks	5,440	4,080	1,360
Restricted for Facility Sustainment and Reinvestment Reserve	1,129	1,129	-
Restricted for Loan Receivable & Ground Lease	14,678	14,866	(188)
Unrestricted	95,437	98,365	(2,928)
Total Net Position	\$ 893,220	\$ 847,626	\$ 45,594

*Note: FY2024 figures as reported here represent the reclass of the DSA account from cash to investments at FYE 202 properly align with the State ACFR.

**Note: FY2023 was reported last year as a component of overall CIP. Computer Software was broken out separately financials and will continue to be treated as such.

New Hampshire Turnpike System
Statement of Revenues, Expenses and Changes in Net Position - UNAUDITED
Compare Month and Year-to-Date Ended April 30, 2024 vs. 2023
(Dollars in Thousands)

	FY 2024			FY 2023		
	Month Ending April 30, 2024	Month Ending April 30, 2023	\$ Change	Year-to-Date April 30, 2024	Year-to-Date April 30, 2023	\$ Change
<u>OPERATING REVENUES</u>						
Toll Revenue - Cash	830	907	(77)	9,591	11,019	(1,428)
Toll Revenue - E-ZPass	6,060	7,862	(1,802)	92,478	91,647	831
Other Toll Operating Revenue (Net of Allowances)	1,763	1,722	41	17,242	13,959	3,283
Transponder Revenue	55	70	(15)	571	662	(91)
Federal Operating Revenue	-	71	(71)	-	71	(71)
Total Operating Revenues	8,708	10,561	(1,853)	119,882	117,358	2,524
<u>OPERATING EXPENSES</u>						
Personnel Services	721	603	118	7,316	6,952	364
Payroll Benefits	512	436	76	4,731	4,748	(17)
Enforcement	642	664	(22)	6,815	7,704	(889)
Renewal & Replacement	758	(139)	897	9,907	8,503	1,404
Supplies, Materials and Other	457	260	197	2,956	3,476	(520)
Consultants and Contracts	-	2	(2)	-	-	-
Equipment and Repairs	216	667	(451)	3,719	4,641	(922)
Indirect Costs	235	189	46	2,203	2,340	(137)
Welcome Centers	79	68	11	880	720	160
Heat, Light and Power	46	98	(52)	813	1,127	(314)
Bank and Credit Card Fees	236	241	(5)	3,027	2,955	72
Rentals	73	9	64	1,170	1,186	(16)
E-ZPass Processing Fees	1,253	1,272	(19)	14,432	12,172	2,260
Transponder Expense	50	61	(11)	597	598	(1)
Depreciation and Amortization	2,200	2,374	(174)	22,004	23,743	(1,739)
Total Operating Expenses	7,478	6,805	673	80,570	80,865	(295)
Operating Income	1,230	3,756	(2,526)	39,312	36,493	2,819
<u>NON-OPERATING REVENUES (EXPENSES)</u>						
Investment Income	1,136	410	726	4,935	2,389	2,546
Facilities Rental and Concession Revenue	166	118	48	1,661	1,184	477
Facility Sustainment Reserve	-	-	-	-	17	(17)
Build America Bonds Subsidy	129	139	(10)	1,331	1,461	(130)
Miscellaneous Income	(1)	329	(330)	1,568	3,797	(2,229)
Gain on the Sale of Other Capital Assets	1	-	1	89	66	23
Interest on Bonds and Note	(1,402)	(847)	(555)	(7,761)	(7,921)	160
Miscellaneous Expense	(8)	(3)	(5)	(60)	(100)	40
Local Non-Operating Expenses	-	(311)	311	(1,409)	(2,701)	1,292
Total Non-operating Revenues (Expenses)	21	(165)	186	354	(1,808)	2,162
Change in Net Position Before Capital Contributions	1,251	3,591	(2,340)	39,666	34,685	4,981
Change in Net Position	1,251	3,591	(2,340)	39,666	34,685	4,981
Net Position - April 1	891,969	844,035	47,934	853,554	812,941	40,613
Net Position - April 30	\$ 893,220	\$ 847,626	\$ 45,594	\$ 893,220	\$ 847,626	\$ 45,594