

New Hampshire Turnpike System
Statement of Net Position UNAUDITED
For Period Ended April 30, 2023 vs. 2022
(Dollars in Thousands)

	FY 2023	FY 2022	
<u>ASSETS and DEFERRED OUTFLOWS of RESOURCES</u>	Month Ending April 30, 2023	Month Ending April 30, 2022	\$ Change
Current Assets:			
Cash and Cash Equivalents	163,274	145,867	17,407
Cash and Cash Equivalents – Restricted	34,773	21,677	13,096
Investments - Restricted	10,200	33,768	(23,568)
Accounts Receivable (Net of Allowances)	21,173	15,255	5,918
Loan Receivable - Restricted & Ground Lease	107	67	40
Due from Other Funds	75	678	(603)
Inventories	2,985	2,125	860
Prepaid Assets	83	75	8
Total Current Assets	232,670	219,512	13,158
Non-current Assets:			
Loan Receivable Long-Term - Restricted & Ground Lease	14,759	44	14,715
Capital Assets:			
Land	102,092	102,112	(20)
Land Improvements	2,003	2,003	-
Buildings	18,089	18,089	-
Equipment and Computer Software	61,175	60,164	1,011
Construction in Progress	93,179	57,451	35,728
Infrastructure	1,177,032	1,176,329	703
Less: Accumulated Depreciation	(527,479)	(499,803)	(27,676)
Net Capital Assets	926,091	916,345	9,746
Total Non-current Assets	940,850	916,389	24,461
Total Assets	1,173,520	1,135,901	37,619
Deferred Outflows of Resources:			
Pension and Other Postemployment Benefits (OPEB)	8,735	8,937	(202)
Loss on Refunding	2,044	278	1,766
Total Assets and Deferred Outflows of Resources	1,184,299	1,145,116	39,183
<u>LIABILITIES and DEFERRED INFLOWS of RESOURCES</u>			
Current Liabilities:			
Accounts Payable	10,418	9,292	1,126
Accrued Payroll	364	539	(175)
Due to Other Funds	4,056	2,387	1,669
Unearned Revenue	16,449	16,274	175
Revenue Bonds Payable	14,965	21,650	(6,685)
Accrued Interest Payable	4,571	4,946	(375)
Claims and Compensated Absences Payable	858	762	96
Other Liabilities	686	294	392
Total Current Liabilities	52,367	56,144	(3,777)
Non-current Liabilities:			
Revenue Bonds Payable	218,751	239,811	(21,060)
Pension	8,776	13,490	(4,714)
Other Postemployment Benefits	26,422	29,651	(3,229)
Claims and Compensated Absences Payable	1,587	2,382	(795)
Other Non-current Liabilities	4,040	4,083	(43)
Total Non-current Liabilities	259,576	289,417	(29,841)
Total Liabilities	311,943	345,561	(33,618)
Deferred Inflows of Resources:			
Pension, OPEB and Ground Lease	24,730	10,619	14,111
Total Liabilities and Deferred Inflows of Resources	336,673	356,180	(19,507)
<u>NET POSITION</u>			
Net Investment in Capital Assets	697,343	661,674	35,669
Restricted for Debt Repayments	31,843	42,662	(10,819)
Restricted for Uninsured Risks	4,080	3,910	170
Restricted for Facility Sustainment and Reinvestment Reserve	1,129	952	177
Restricted for Loan Receivable & Ground Lease	14,866	111	14,755
Unrestricted	98,365	79,627	18,738
Total Net Position	\$ 847,626	\$ 788,936	\$ 58,690

New Hampshire Turnpike System
Statement of Revenues, Expenses and Changes in Net Position - UNAUDITED
Compare Month and Year-to-Date Ended April 30, 2023 vs. 2022
(Dollars in Thousands)

	FY 2023			FY 2022		
	Month Ending April 30, 2023	Month Ending April 30, 2022	\$ Change	Year-to-Date April 30, 2023	Year-to-Date April 30, 2022	\$ Change
<u>OPERATING REVENUES</u>						
Toll Revenue - Cash	907	1,162	(255)	11,019	13,248	(2,229)
Toll Revenue - E-ZPass	7,862	8,321	(459)	91,647	86,608	5,039
Other Toll Operating Revenue (Net of Allowances)	1,722	1,357	365	13,959	11,044	2,915
Transponder Revenue	70	63	7	662	709	(47)
Federal Operating Revenue	-	-	-	71	-	71
Total Operating Revenues	10,561	10,903	(342)	117,358	111,609	5,749
<u>OPERATING EXPENSES</u>						
Personnel Services	603	600	3	6,952	7,216	(264)
Payroll Benefits	436	415	21	4,748	4,880	(132)
Enforcement	664	648	16	7,704	6,494	1,210
Renewal & Replacement	(139)	122	(261)	8,503	9,005	(502)
Supplies, Materials and Other	262	191	71	3,476	2,086	1,390
Equipment and Repairs	667	377	290	4,641	4,200	441
Indirect Costs	189	250	(61)	2,340	2,175	165
Welcome Centers	68	90	(22)	720	792	(72)
Heat, Light and Power	98	62	36	1,127	861	266
Bank and Credit Card Fees	241	265	(24)	2,955	2,889	66
Rentals	9	4	5	1,186	990	196
E-ZPass Processing Fees	1,272	840	432	12,172	9,933	2,239
Transponder Expense	61	50	11	598	652	(54)
Depreciation and Amortization	2,374	2,361	13	23,743	23,613	130
Total Operating Expenses	6,805	6,275	530	80,865	75,786	5,079
Operating Income	3,756	4,628	(872)	36,493	35,823	670
<u>NON-OPERATING REVENUES (EXPENSES)</u>						
Investment Income	410	12	398	2,389	222	2,167
Facilities Rental and Concession Revenue	118	85	33	1,184	850	334
Facility Sustainment Reserve	-	19	(19)	17	176	(159)
Build America Bonds Subsidy	139	156	(17)	1,461	1,573	(112)
Miscellaneous Income	329	29	300	3,797	960	2,837
Gain on the Sale of Other Capital Assets	-	-	-	66	152	(86)
Interest on Bonds and Note	(847)	(788)	(59)	(7,921)	(8,397)	476
Miscellaneous Expense	(3)	(132)	129	(100)	(171)	71
Local Non-Operating Expenses	(311)	(12)	(299)	(2,701)	(765)	(1,936)
Total Non-operating Revenues (Expenses)	(165)	(631)	466	(1,808)	(5,400)	3,592
Change in Net Position Before Capital Contributions	3,591	3,997	(406)	34,685	30,423	4,262
Change in Net Position	3,591	3,997	(406)	34,685	30,423	4,262
Net Position - April 1	844,035	784,939	59,096	812,941	758,513	54,428
Net Position - April 30	\$ 847,626	\$ 788,936	\$ 58,690	\$ 847,626	\$ 788,936	\$ 58,690