

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended April 30, 2021 v. 2020
(Dollars in Thousands)

	Month Ending April 30, 2021	Month Ending April 30, 2020	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	114,987	125,253	(10,266)	-8.2%
Cash and Cash Equivalents – Restricted	19,683	15,261	4,422	29.0%
Investments - Restricted	44,616	44,711	(95)	-0.2%
Accounts Receivable (Net of Allowances)	26,092	15,775	10,317	65.4%
Loan Receivable- Restricted	67	-	67	100.0%
Due from Other Funds	233	183	50	27.3%
Inventories	2,581	2,766	(185)	-6.7%
Prepaid Assets	104	142	(38)	-26.8%
Total Current Assets	208,363	204,091	4,272	2.1%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	111	-	111	100.0%
Capital Assets:				
Land	102,069	102,069	-	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,078	14,431	3,647	25.3%
Equipment and Computer Software	82,421	74,287	8,134	10.9%
Construction in Progress	39,868	104,829	(64,961)	-62.0%
Infrastructure	1,175,997	1,094,711	81,286	7.4%
Less: Accumulated Depreciation	(492,874)	(464,042)	(28,832)	6.2%
Net Capital Assets	927,562	928,288	(726)	-0.1%
Total Non-current Assets	927,673	928,288	(615)	-0.1%
Total Assets	1,136,036	1,132,379	3,657	0.3%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	3,098	4,024	(926)	-23.0%
Loss on Refunding	351	257	94	36.6%
Total Assets and Deferred Outflows of Resources	1,139,485	1,136,660	2,825	0.2%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	6,443	14,911	(8,468)	-56.8%
Accrued Payroll	678	604	74	12.3%
Due to Other Funds	720	855	(135)	-15.8%
Unearned Revenue	15,699	16,360	(661)	-4.0%
Revenue Bonds Payable	26,285	24,145	2,140	8.9%
Accrued Interest Payable	5,170	5,240	(70)	-1.3%
Claims and Compensated Absences Payable	1,616	392	1,224	312.2%
Other Liabilities	279	737	(458)	-62.1%
Total Current Liabilities	56,890	63,244	(6,354)	-10.0%
Non-current Liabilities:				
Revenue Bonds Payable	264,481	294,181	(29,700)	-10.1%
Pension	10,559	10,719	(160)	-1.5%
Other Postemployment Benefits	22,734	27,661	(4,927)	-17.8%
Claims and Compensated Absences Payable	1,955	2,357	(402)	-17.1%
Other Non-current Liabilities	4,181	3,125	1,056	33.8%
Total Non-current Liabilities	303,910	338,043	(34,133)	-10.1%
Total Liabilities	360,800	401,287	(40,487)	-10.1%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	15,107	13,173	1,934	14.7%
Total Liabilities and Deferred Inflows of Resources	375,907	414,460	(38,553)	-9.3%
NET POSITION				
Net Investment in Capital Assets	644,239	618,140	26,099	4.2%
Restricted for Debt Repayments	51,695	47,610	4,085	8.6%
Restricted for Uninsured Risks	4,013	3,751	262	7.0%
Restricted for Facility Sustainment and Reinvestment Reserve	670	690	(20)	-2.9%
Restricted for Loan Receivable	178	-	178	100.0%
Unrestricted	62,783	52,009	10,774	20.7%
Total Net Position	\$ 763,578	\$ 722,200	\$ 41,378	5.7%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended April 30, 2021 v. 2020
(Dollars in Thousands)

	FY 2021 Month Ending April 30, 2021	FY 2020 Month Ending April 30, 2020	\$ Change	% Change	FY 2021 Year-to-Date April 30, 2021	FY 2020 Year-to-Date April 30, 2020	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	1,252	603	649	107.6%	13,196	18,596	(5,400)	-29.0%
Toll Revenue - E-ZPass	7,813	4,630	3,183	68.7%	78,976	83,918	(4,942)	-5.9%
Other Toll Operating Revenue (Net of Allowances)	930	635	295	46.5%	11,584	5,542	6,042	109.0%
Transponder Revenue	78	40	38	95.0%	652	615	37	6.0%
Total Operating Revenues	10,073	5,908	4,165	70.5%	104,408	108,671	(4,263)	-3.9%
OPERATING EXPENSES								
Personnel Services	674	645	29	4.5%	7,134	8,574	(1,440)	-16.8%
Payroll Benefits	623	474	149	31.4%	4,922	5,578	(656)	-11.8%
Enforcement	503	601	(98)	-16.3%	6,788	6,734	54	0.8%
Renewal & Replacement	1,885	(19)	1,904	10021.1%	2,451	10,143	(7,692)	-75.8%
Supplies, Materials and Other	162	84	78	92.9%	2,619	2,814	(195)	-6.9%
Equipment and Repairs	304	383	(79)	-20.6%	3,797	4,106	(309)	-7.5%
Indirect Costs	278	271	7	2.6%	2,152	2,120	32	1.5%
Welcome Centers	65	72	(7)	-9.7%	765	790	(25)	-3.2%
Heat, Light and Power	83	73	10	13.7%	818	858	(40)	-4.7%
Bank and Credit Card Fees	257	114	143	125.4%	2,655	2,791	(136)	-4.9%
Rentals	2	9	(7)	-77.8%	845	920	(75)	-8.2%
E-ZPass Processing Fees	759	762	(3)	-0.4%	8,644	7,351	1,293	17.6%
Transponder Expense	63	38	25	65.8%	580	548	32	5.8%
Depreciation and Amortization	2,242	2,152	90	4.2%	22,425	21,517	908	4.2%
Total Operating Expenses	7,900	5,659	2,241	39.6%	66,595	74,844	(8,249)	-11.0%
Operating Income	2,173	249	1,924	772.7%	37,813	33,827	3,986	11.8%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	30	99	(69)	-69.7%	589	2,120	(1,531)	-72.2%
Facilities Rental and Concession Revenue	67	42	25	59.5%	669	935	(266)	-28.4%
Facility Sustainment Reserve	11	12	(1)	-8.3%	158	176	(18)	-10.2%
Build America Bonds Subsidy	159	158	1	0.6%	1,588	2,174	(586)	-27.0%
Miscellaneous Income	18	112	(94)	-83.9%	643	1,394	(751)	-53.9%
Gain on the Sale of Other Capital Assets	2	-	2	100.0%	97	15	82	546.7%
Interest on Bonds and Note	(801)	(944)	143	-15.1%	(8,747)	(10,912)	2,165	-19.8%
Miscellaneous Expense	(2)	(2)	-	0.0%	(38)	(344)	306	-89.0%
Local Non-Operating Expenses	(34)	(111)	77	-69.4%	(340)	(1,378)	1,038	-75.3%
Total Non-operating Revenues (Expenses)	(550)	(634)	84	-13.2%	(5,381)	(5,820)	439	-7.5%
Change in Net Position	1,623	(385)	2,008	-521.6%	32,432	28,007	4,425	15.8%
Net Position -April 1/July 1	761,955	722,585	39,370	5.4%	731,146	694,193	36,953	5.3%
Net Position - April 30	\$ 763,578	\$ 722,200	\$ 41,378	5.7%	\$ 763,578	\$ 722,200	\$ 41,378	5.7%