

## RSA 7:19-b (III) STATEMENT OF CONTINUATION OF CHARITABLE PURPOSE

### SilverStone by Hunt

SilverStone by Hunt ("*SilverStone*"), a New Hampshire voluntary corporation and party to the Affiliation Agreement dated November 10th, 2022 (the "*Affiliation Agreement*") with Rannie Webster Holding Corporation ("*RWHC*"), affirms to the RWHC Board of Trustees, the Rannie Webster Foundation ("*RWF*") Board of Trustees, and the New Hampshire Director of Charitable Trusts in conjunction with the Change of Control Notice (the "*Notice*") being filed by RWHC and RWF pursuant to New Hampshire RSA 7:19-b, as follows:

1. Sections 1.1 and 1.2 of the Affiliation Agreement expressly state that the Affiliation of RWHC and SilverStone is intended to be in furtherance of the charitable missions of RWHC, RWF, and SilverStone, and SilverStone affirms its commitment to honor these contractual obligations in the exercise of its powers and other rights and responsibilities under the Affiliation Agreement. SilverStone further acknowledges the compatibility of the charitable missions of RWHC, RWF, and SilverStone.

2. Subsection 2.7.4 of the Affiliation Agreement expressly delineates that pursuant to the Affiliation, SilverStone will honor the maintenance, preservation, and management of any assets of RWF that are donor-restricted, and that any pre-Affiliation RWF Board-designated or benevolence funds or any post-Affiliation capital reserves whether or not under approved capital budgets will remain under the sole control and decision-making authority of the Board of Trustees of RWF following the Affiliation and will continue to be dedicated, available for use, and used exclusively for the support of the RWF communities as identified in the donor restriction, board-designated or benevolence fund or the capital budget.

3. Section 2.4,5 of the Affiliation Agreement obligates SilverStone to continue the use of RWF's trade name, "Webster at Rye" unless a change is approved by RWF.

*(Signature page follows)*

Executed by a duly authorized officer of SilverStone by Hunt.

SILVERSTONE BY HUNT

DATE: November 10, 2022

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By: *James Hunter*  
Name:

Title: *Board Chair*  
*Silverstone*