

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 09-099
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 McLaughlin Financial Inc, and Michael)
)
 7 A. McLaughlin,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause ("Order") against Respondent
 12 McLaughlin Financial Inc ("Respondent McLaughlin Financial") and Respondent
 13 Michael A. McLaughlin ("Respondent McLaughlin") (collectively hereinafter
 14 "Respondents") on October 8, 2009 via U.S. Certified Mail Return Receipt
 15 requested. The Respondents received and signed for the Order on October 13,
 16 2009. The Respondents had thirty (30) days from October 13, 2009 to request
 17 a hearing or reach a settlement with the Department. The Respondents failed
 18 to request a hearing or reach a settlement with the Department on or before
 19 November 12 (which is thirty days from October 13, 2009) as required to
 20 avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against
 23 Respondents on November 13, 2009;
 24 2. The allegations contained in the October 8, 2009 Order to Show Cause
 25 are hereby deemed true;

- 1 3. Respondent McLaughlin Financial shall immediately pay to the
2 Department an administrative fine for two (2) violations of RSA
3 Chapter 397-A in the amount of \$5,000.00;
- 4 4. Respondent McLaughlin shall immediately pay to the Department an
5 administrative fine for two (2) violations of RSA Chapter 397-A in the
6 amount of \$5,000.00;
- 7 5. Respondent McLaughlin Financial shall immediately pay to the
8 Department the outstanding exam invoice totaling \$2,608.65;
- 9 6. Respondent McLaughlin Financial shall immediately pay to the
10 Department \$2,450.00 for the late filing of examination materials;
- 11 7. Each of the above named Respondents shall be jointly and severally
12 liable; and
- 13 8. Respondent McLaughlin Financial's license is hereby revoked.

14
15 SIGNED,

16
17 Dated: 12/16/09

18 /s/
19 PETER C. HILDRETH
20 BANK COMMISSIONER
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