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State of New Hampshire Banking Department

In re the Matter of: )  
  )  
New Hampshire Banking Department, ) Case No.: No. 09-118  
  )  
                                Petitioner,  )  
  )  
                        and  )  
  )  
Boston Mortgage Funding Corporation  )  
  )  
(d/b/a Concord Mortgage), and James  )  
  )  
Sardina,  )  
  )  
  )  
                                Respondents  )

Default Judgment

The Commissioner of the New Hampshire Banking Department  
("Department") issued an Order to Show Cause against Respondent Boston  
Mortgage Funding Corporation (d/b/a Concord Mortgage) ("Respondent Boston  
Mortgage") and Respondent James Sardina ("Respondent Sardina") on December  
15, 2009 via U.S. Certified Mail Return Receipt requested. The Order to  
Show Cause was returned to the Department on December 28, 2009 and the  
Commissioner took service on January 8, 2010. The Respondents had thirty  
(30) days from January 8, 2010 to request a hearing or reach a settlement  
with the Department. The Respondents failed to request a hearing or reach a  
settlement with the Department on or before February 7, 2010 (which is  
thirty days from January 8, 2010) as required to avoid Default.

It is hereby ORDERED, that:

- 1. By operation of law, a default judgment was entered against Respondents on February 8, 2010;
- 2. The allegations contained in the December 15, 2009 Order to Show Cause

1 are hereby deemed true;

2 3. Respondent Boston Mortgage shall immediately pay to the Department an  
3 administrative fine for two (2) violations of RSA Chapter 397-A in the  
4 amount of \$5,000.00;

5 4. Respondent Sardina shall immediately pay to the Department an  
6 administrative fine for two (2) violations of RSA Chapter 397-A in the  
7 amount of \$5,000.00;

8 5. Respondent Boston Mortgage shall immediately pay to the Department the  
9 outstanding exam invoice totaling \$835.00;

10 6. Respondent Boston Mortgage shall immediately pay to the Department  
11 \$1,425.00 for the late filing of the 2008 financial statement;

12 7. Each of the above named Respondents shall be jointly and severally  
13 liable; and

14 8. Respondent Boston Mortgage's license is hereby revoked.

15  
16 SIGNED,

17  
18 Dated: 02/12/10

19 /s/  
PETER C. HILDRETH  
BANK COMMISSIONER