State of New Hampshire Banking Department

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Default Judgment

Commissioner Hampshire Banking The of the New Department ("Department") issued an Order to Show Cause against Respondent Florida Mortgage Network of Collier County, Inc ("Respondent Florida Mortgage Network"), and Respondent Joseph F. Mulligan ("Respondent Mulligan") (collectively "Respondents") on May 13, 2009 via U.S. Certified Mail Return Receipt requested. Respondents received and signed for the Order to Show Cause on May 18, 2009. Respondents had thirty (30) days from May 18, 2009 to request a hearing or reach a settlement with the Department. Respondents failed to request a hearing or reach a settlement with the Department on or before June 17, 2009 (which is thirty days from May 18, 2009) as required to avoid Default.

It is hereby ORDERED, that:

 By operation of law, a default judgment was entered against Respondents on June 18, 2009;

1	1 2. The allegations contained in t	he May 13, 2009 Order to Show Cause are
2	2 hereby deemed true;	
3	3 3. Respondent Florida Mortgage	Network shall immediately pay to the
4	4 Department an administrative f	ine for three violations of RSA Chapter
5	5 397-A in the amount of \$7,500.0	00;
6	6 4. Respondent Mulligan shall in	mmediately pay to the Department an
7	7 administrative fine for five	violations of RSA Chapter 397-A in the
8	amount of \$12,500.00;	
9	9 5. Respondents shall immediately p	pay to the Department the statutory fine
10	of \$3,950.00 for failing to pro	ovide examination materials;
11	1 6. Each of the above named Respo	ondents shall be jointly and severally
12	2 liable; and	
13	7. Respondent Florida Mortgage Net	twork's license is hereby revoked.
14	4	
15	5	SIGNED,
16	II .	
	6	
17		/s/ PETER C. HILDRETH
17 18	7 Dated: 07/31/09	
	7 Dated: 07/31/09	PETER C. HILDRETH
18	7 Dated: 07/31/09 8	PETER C. HILDRETH
18 19	7 Dated: 07/31/09 8 9 0	PETER C. HILDRETH
18 19 20	7 Dated: 07/31/09 8 9 0 1	PETER C. HILDRETH
18 19 20 21	7 Dated: 07/31/09 8 9 0 1	PETER C. HILDRETH
18 19 20 21 22	7 Dated: 07/31/09 8 9 0 1 2 3	PETER C. HILDRETH
18 19 20 21 22 23	7 Dated: 07/31/09 8 9 0 1 2 3 4	PETER C. HILDRETH