State of New Hampshire Banking Department

Default Judgment

The Commissioner of the New Hampshire Banking Department ("Department") issued an Order to Show Cause against Respondent Net Trust ("Respondent Net Trust"), Respondent Yale Scott Mortgage LLC Roth ("Respondent Roth") and Scott M. Kowalik ("Respondent Kowalik") on September 16, 2009 via U.S. Certified Mail Return Receipt requested. The Order to Show Cause was returned to the Department on September 30, 2009 and the Commissioner took service on October 12, 2009. The Respondents had thirty (30) days from October 12, 2009 to request a hearing or reach a settlement with the Department. The Respondents failed to request a hearing or reach a settlement with the Department on or before November 11, 2009 (which is thirty days from October 12, 2009) as required to avoid Default.

It is hereby ORDERED, that:

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- By operation of law, a default judgment was entered against Respondents on November 12, 2009;
- 2. The allegations contained in the September 16, 2009 Order to Show Cause are hereby deemed true;

1	3. Respondent Net Trust shall immediately pay to the Department an
2	administrative fine for four (4) violations of RSA Chapter 397-A in
3	the amount of \$10,000.00;
4	4. Respondent Roth shall immediately pay to the Department an
5	administrative fine for four (4) violations of RSA Chapter 397-A in
6	the amount of \$10,000.00;
7	5. Respondent Kowalik shall immediately pay to the Department an
8	administrative fine for five (5) violations of RSA Chapter 397-A in
9	the amount of \$12,500.00;
LO	6. Respondent Net Trust shall immediately pay to the Department the
11	outstanding exam invoice totaling \$500.00;
12	7. Respondent Net Trust shall immediately to the Department \$10,700.00
13	for failing to provide examination materials;
L4	8. Each of the above named Respondents shall be jointly and severally
L5 	liable; and
L6	9. Respondent Net Trust's license is hereby revoked.
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18	SIGNED,
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20	Dated: 12/16/09 /s/ PETER C. HILDRETH BANK COMMISSIONER
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