

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 09-043  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 Bankstreet Mortgage LLC, and George )  
 )  
 7 Scott MacGregor, )  
 )  
 8 Respondents )  
 )

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department  
 11 ("Department") issued an Order to Show Cause against Respondent Bankstreet  
 12 Mortgage LLC ("Respondent Bankstreet Mortgage") and Respondent George Scott  
 13 MacGregor ("Respondent MacGregor") on September 16, 2009 via U.S. Certified  
 14 Mail Return Receipt requested. The Order to Show Cause was returned to the  
 15 Department on October 2, 2009 and the Commissioner took service on October  
 16 12, 2009. The Respondents had thirty (30) days from October 12, 2009 to  
 17 request a hearing or reach a settlement with the Department. The  
 18 Respondents failed to request a hearing or reach a settlement with the  
 19 Department on or before November 11, 2009 (which is thirty days from October  
 20 12, 2009) as required to avoid Default.

21 It is hereby ORDERED, that:

- 22 1. By operation of law, a default judgment was entered against  
 23 Respondents on November 12, 2009;  
 24 2. The allegations contained in the September 16, 2009 Order to Show  
 25 Cause are hereby deemed true;

- 1 3. Respondent Bankstreet Mortgage shall immediately pay to the Department  
2 an administrative fine for four (4) violations of RSA Chapter 397-A in  
3 the amount of \$10,000.00;
- 4 4. Respondent MacGregor shall immediately pay to the Department an  
5 administrative fine for six (6) violations of RSA Chapter 397-A in the  
6 amount of \$15,000.00;
- 7 5. Respondent Bankstreet Mortgage shall immediately pay to the Department  
8 the outstanding exam invoice totaling \$500.00;
- 9 6. Respondent Bankstreet Mortgage shall immediately pay to the Department  
10 \$14,050.00 for failing to provide examination materials;
- 11 7. Each of the above named Respondents shall be jointly and severally  
12 liable; and
- 13 8. Respondent Bankstreet Mortgage's license is hereby revoked.

14  
15 SIGNED,

16  
17 Dated: 12/16/09

18 /s/  
19 PETER C. HILDRETH  
20 BANK COMMISSIONER  
21  
22  
23  
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