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Default Judgment

The Hampshire Banking Commissioner of the New Department ("Department") issued an Order to Show Cause ("Order") against the Respondents CBSK Financial Group Inc (d/b/a CBSK Financial Group and d/b/a ("Respondent CBSK Financial"), Brent American Home Loans) ("Respondent McElwee"), Cyndi McElwee ("Respondent McElwee"), Lori Pendray ("Respondent Pendray"), Dorita Kay ("Respondent Kay") and William Halapin ("Respondent Halapin") on January 22, 2009 via U.S. Certified Mail Return Receipt requested. The Order was returned to the Department as "Unclaimed." The Commissioner accepted service of the Order on behalf of the above

named Respondents on March 10, 2009. The Respondents had thirty (30) days from March 10, 2009 to request a hearing or reach a settlement with the Department. The Respondents failed to request a hearing or reach a settlement with the Department with the Department on or before April 9, 2009 (which is thirty

1	days from March 10, 2009) as required to avoid Default.
2	It is hereby ORDERED, that:
3	1. By operation of law, a default judgment was entered against
4	Respondents on April 10, 2009;
5	2. The allegations contained in the Order hereby deemed true;
6	3. Respondent CBSK Financial shall immediately pay to the Department an
7	administrative fine in the amount of \$2,500.00;
8	4. Respondent McElwee shall immediately pay to the Department an
9	administrative fine in the amount of \$2,500.00;
10	5. Respondent Ms. McElwee shall immediately pay to the Department an
11	administrative fine in the amount of \$2,500.00;
12	6. Respondent Pendray shall immediately pay to the Department an
13	administrative fine in the amount of \$2,500.00;
14	7. Respondent Kay shall immediately pay to the Department an
15	administrative fine in the amount of \$2,500.00;
16	8. Respondent Halapin shall immediately pay to the Department an
17	administrative fine in the amount of \$2,500.00;
18	9. Respondents shall immediately pay to the Department the outstanding
19	examination invoice totaling \$500.00; and
20	10. Each of the above named Respondents shall be jointly and severally
21	liable for the amounts in Paragraph 3 through 9 above.
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23	SIGNED,
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25	Dated: 05/12/09 /s/ PETER C. HILDRETH BANK COMMISSIONER