State of New Hampshire Banking Department

Default Judgment

The Commissioner of the New Hampshire Banking Department ("Department") issued an Order to Show Cause against the Respondent Competitive Lending Mortgage Company, LLC ("Respondent Competitive Lending") and Respondent Tina M. Christy ("Respondent Christy") on June 1, 2009 via U.S. Certified Mail Return Receipt requested. The Order to Show Cause was returned to the Department on June 29, 2009 and the Commissioner took service on October 12, 2009. The Respondents had thirty (30) days from October 12, 2009 to request a hearing or reach a settlement with the The Respondents failed to request a hearing or reach a settlement with the Department on or before November 11, 2009 (which is thirty days from October 12, 2009) as required to avoid Default.

It is hereby ORDERED, that:

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- By operation of law, a default judgment was entered against Respondents on November 12, 2009;
- 2. The allegations contained in the June 1, 2009 Order to Show Cause are hereby deemed true;

2		an administrative fine for five (5) violations of RSA Chapter 397-A in
3		the amount of \$12,500.00;
4	4.	Respondent Christy shall immediately pay to the Department an
5		administrative fine for six (6) violations of RSA Chapter 397-A in the
6		amount of \$15,000.00;
7	5.	Respondent Competitive Lending shall immediately pay to the Department
8		the outstanding exam invoice totaling \$500.00;
9	6.	Respondent Competitive Lending shall immediately pay to the Department
10		\$17,150.00 plus the UPS cost of \$11.88 for failing to facilitate the
11		examination;
12	7.	Respondent Competitive Lending shall immediately pay to the Department
13		\$1,050.00 for the late filing of the financial statement;
14	8.	Each of the above named Respondents shall be jointly and severally
15		liable; and
16	9.	Respondent Competitive Lending's license is hereby revoked.
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18		SIGNED,
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20	Dated	: <u>11/24/09</u>
21		BANK COMMISSIONER
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3. Respondent Competitive Lending shall immediately pay to the Department