State of New Hampshire Banking Department

In re the Matter of:	)
	)
New Hampshire Banking Department,	) Case No.: No. 09-007
	)
Petitioner,	)
	) Order for Default Judgment
and	)
	)
Ideal Mortgage Corp, and Robert D.	)
	)
Baker,	)
	)
Respondents	)
	)

<u>Default Judgment</u>

The Commissioner of the New Hampshire Banking Department ("Department") issued an Order to Show Cause against Respondent Ideal Mortgage Corp ("Respondent Ideal Mortgage") and Respondent Robert D. Baker ("Respondent Baker") (collectively hereinafter "Respondents") on January 22, 2009 via U.S. Certified Mail Return Receipt requested. The Respondents received and signed for the Order on January 31, 2009. The Respondents had thirty (30) days from January 31, 2009 to request a hearing or reach a settlement with the Department. The Respondents failed to request a hearing or reach a settlement with the Department on or before March 2, 2009 (which is thirty days from January 31, 2009) as required to avoid Default.

It is hereby ORDERED, that:

1. By operation of law, a default judgment was entered against Respondents on March 2, 2009; and

2. The allegations contained in the January 22, 2009 Order to Show Cause are hereby deemed true; and

3. Respondent Ideal Mortgage shall immediately pay to the Department an administrative fine for a violation of RSA Chapter 397-A in the amount

1   of $2,500.00; and

2   4. Respondent Baker shall immediately pay to the Department an

3   administrative fine for two (2) violations of RSA Chapter 397-A in the

4   amount of $5,000.00; and

5   5. Respondent Ideal Mortgage shall immediately pay to the Department the

6   outstanding examination invoice totaling $2,500.00;

7   6. Each of the above named Respondents shall be jointly and severally

8   liable; and

9   7. Respondent Ideal Mortgage Corp's license is hereby revoked.

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11   SIGNED,

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13   Dated: *07/07/09*   _____/s/_____
                                             PETER C. HILDRETH
14   BANK COMMISSIONER

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