

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 09-004  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 Prime Mortgage Financial Inc (d/b/a )  
 )  
 7 Prime Lending Company, and d/b/a )  
 )  
 8 Partnerfirst Mortgage), and Aris )  
 )  
 9 Pappas, )  
 )  
 10 Respondents )  
 )

11 Default Judgment

12 The Commissioner of the New Hampshire Banking Department  
 13 ("Department") issued an Order to Show Cause ("Order") against Respondent  
 14 Prime Mortgage Financial Inc (d/b/a Prime Lending Company, and d/b/a  
 15 Partnersfirst Mortgage) ("Respondent Prime Mortgage") and Respondent Aris  
 16 Pappas ("Respondent Pappas") (collectively hereinafter "Respondents") on  
 17 January 23, 2009 via U.S. Certified Mail Return Receipt requested. The  
 18 Respondents received and signed for the Order on January 30, 2009. The  
 19 Respondents had thirty (30) days from January 30, 2009 to request a hearing  
 20 or reach a settlement with the Department. The Respondents failed to  
 21 request a hearing or reach a settlement with the Department on or before  
 22 March 1, 2009 (which is thirty days from January 30, 2009) as required to  
 23 avoid Default.

24 It is hereby ORDERED, that:

- 25 1. By operation of law, a default judgment was entered against

1 Respondents on March 2, 2009;

2 2. The allegations contained in the January 23, 2009 Order to Show Cause  
3 are hereby deemed true;

4 3. Respondent Prime Mortgage shall immediately pay to the Department an  
5 administrative fine for five (5) violations of RSA Chapter 397-A in  
6 the amount of \$12,500.00;

7 4. Respondent Pappas shall immediately pay to the Department an  
8 administrative fine for nine (9) violations of RSA Chapter 397-A in  
9 the amount of \$22,500.00;

10 5. Respondent Prime Mortgage shall immediately pay to the Department the  
11 outstanding exam invoice totaling \$500.00;

12 6. Respondent Prime Mortgage shall immediately pay to the Department  
13 \$2,500.00 for failing to file the 2007 annual report;

14 7. Respondent Prime Mortgage shall immediately pay to the Department  
15 \$19,250.00 for failing to provide examination materials;

16 8. Each of the above named Respondents shall be jointly and severally  
17 liable; and

18 9. Respondent Prime Mortgage's license is hereby revoked.

19  
20 SIGNED,

21  
22 Dated: 11/05/09

23 /s/  
PETER C. HILDRETH  
BANK COMMISSIONER