State of New Hampshire Banking Department

Default Judgment

The Commissioner of the New Hampshire Banking Department ("Department") issued an Order to Show Cause against U.S. Funding Inc. (d/b/a U.S.F.I. Lending Group) ("Respondent U.S. Funding") and Respondent Jay Park ("Respondent Park") (collectively hereinafter "Respondents") on January 30, 2009 via U.S. Certified Mail Return Receipt requested. The Respondents received and signed for the Order to Show Cause on February 13, The Respondents had thirty (30) days from February 13, 2009 to request a hearing or reach a settlement with the Department. The Respondents failed to request a hearing or reach a settlement with the Department on or before March 15, 2009 (which is thirty days from February 13, 2009) as required to avoid Default.

It is hereby ORDERED, that:

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- 1. By operation of law, a default judgment was entered against Respondents on March 15, 2009; and
- 2. The allegations contained in the January 30, 2009 Order to Show Cause are hereby deemed true; and

1	3. Respondent U.S. Funding shall immediately pay to the Department an
2	administrative fine for four (4) violations of RSA Chapter 397-A in
3	the amount of \$10,000.00; and
4	4. Respondent Park shall immediately pay to the Department an
5	administrative fine for seven (7) violations of RSA Chapter 397-A in
6	the amount of \$17,500.00; and
7	5. Respondent U.S. Funding shall immediately pay to the Department the
8	outstanding examination invoice totaling \$500.00; and
9	6. Respondent U.S. Funding shall immediately pay to the Department the
10	outstanding accrued fine of \$9,950.00 for failure to file examination
11	materials; and
12	7. Each of the above named Respondents shall be jointly and severally
13	liable; and
14	8. Respondent U.S. Funding Inc.'s (d/b/a U.S.F.I. Lending Group) license
15	is hereby revoked.
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17	SIGNED,
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19	Dated: 07/07/09
20	BANK COMMISSIONER
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