

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-395
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Presidential Mortgage Corp, Jarod D.)
)
 7 DiSanto, and Kenneth S. Marsella)
)
 8 Irrevocable Trust,)
)
 9 Respondents)
)

10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department
 12 ("Department") issued an Order to Show Cause against Respondent Presidential
 13 Mortgage Corp ("Respondent Presidential Mortgage"), Respondent Jarod D.
 14 DiSanto ("Respondent DiSanto") and Respondent Kenneth S. Marsella
 15 Irrevocable Trust ("Respondent Marsella Trust") (collectively hereinafter
 16 "Respondents") on January 13, 2009 via U.S. Certified Mail Return Receipt
 17 requested. The Respondents received and signed for the Order to Show Cause
 18 on January 16, 2009. The Respondents had thirty (30) days from January 16,
 19 2009 to request a hearing or reach a settlement with the Department. The
 20 Respondents failed to request a hearing or reach a settlement with the
 21 Department on or before February 15, 2009 (which is thirty days from January
 22 16, 2009) as required to avoid Default.

23 It is hereby ORDERED, that:

- 24 1. By operation of law, a default judgment was entered against
 25 Respondents on February 15, 2009; and

- 1 2. The allegations contained in the January 13, 2009 Order to Show Cause
2 are hereby deemed true; and
- 3 3. Respondent Presidential Mortgage shall immediately pay to the
4 Department an administrative fine for a violation of RSA Chapter 397-A
5 in the amount of \$2,500.00; and
- 6 4. Respondent DiSanto shall immediately pay to the Department an
7 administrative fine for two (2) violations of RSA Chapter 397-A in the
8 amount of \$5,000.00; and
- 9 5. Respondent Marsella Trust shall immediately pay to the Department an
10 administrative fine for a violation of RSA Chapter 397-A in the amount
11 of \$2,500.00; and
- 12 6. Respondent Presidential Mortgage shall immediately pay to the
13 Department the outstanding examination invoice totaling \$3,035.00;
- 14 7. Each of the above named Respondents shall be jointly and severally
15 liable; and
- 16 8. Respondent Presidential Mortgage Corp's license is hereby revoked.

17
18 SIGNED,

19
20 Dated: 07/07/09

21 /s/
PETER C. HILDRETH
BANK COMMISSIONER