

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-388
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Bay Mortgage Services Inc, and Peter)
)
 7 J. Lucido)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause against the Respondent Bay
 12 Mortgage Services Inc ("Respondent Bay Mortgage Services") and Respondent
 13 Peter J. Lucido ("Respondent Lucido") on December 31, 2008 via U.S.
 14 Certified Mail Return Receipt requested. The Respondents received and
 15 signed for the Order on January 7, 2009. The Respondents had thirty (30)
 16 days from January 7, 2009 to request a hearing or reach a settlement with
 17 the Department. The Respondents failed to request a hearing or reach a
 18 settlement with the Department on or before February 6, 2009 (which is
 19 thirty days from January 7, 2009) as required to avoid Default.

20 It is hereby ORDERED, that:

- 21 1. By operation of law, a default judgment was entered against
 22 Respondents on February 7, 2009; and
 23 2. The allegations contained in the December 31, 2008 Order to Show Cause
 24 are hereby deemed true; and
 25 3. Respondent Bay Mortgage Services shall immediately pay to the

1 Department an administrative fine for one (1) violation of RSA Chapter
2 397-A in the amount of \$2,500.00; and

3 4. Respondent Lucido shall immediately pay to the Department an
4 administrative fine for two (2) violation of RSA Chapter 397-A in the
5 amount of \$5,000.00; and

6 5. Respondent Bay Mortgage Services shall immediately pay to the
7 Department the outstanding exam invoice totaling \$3,500.00;

8 6. Each of the above named Respondents shall be jointly and severally
9 liable; and

10 7. Respondent Bay Mortgage Services' license is hereby revoked.

11
12 SIGNED,

13
14 Dated: 11/03/09

/s/
PETER C. HILDRETH
BANK COMMISSIONER