

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 08-386  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 Accredited Mortgage Corp, and Gary W. )  
 )  
 7 Field, )  
 )  
 8 Respondents )  
 )

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department  
 11 ("Department") issued an Order to Show Cause ("Order") against the  
 12 Respondents Accredited Mortgage Corp ("Respondent Accredited Mortgage") and  
 13 Gary W. Field ("Respondent Field") on January 23, 2009 via U.S. Certified  
 14 Mail Return Receipt requested. The Order was returned to the Department as  
 15 "Unclaimed."

16 The Commissioner accepted service of the Order on behalf of the above  
 17 named Respondents on March 10, 2009. The Respondents had thirty (30) days  
 18 from March 10, 2009 to request a hearing or reach a settlement with the  
 19 Department. The Respondents failed to request a hearing or reach a  
 20 settlement with the Department on or before April 9, 2009 (which is thirty  
 21 days from March 10, 2009) as required to avoid Default.

22 It is hereby ORDERED, that:

- 23 1. By operation of law, a default judgment was entered against  
 24 Respondents on April 10, 2009;  
 25 2. The allegations contained in the Order hereby deemed true;

- 1 3. Respondent Accredited Mortgage shall immediately pay to the Department  
2 an administrative fine in the amount of \$2,500.00;
- 3 4. Respondent Field shall immediately pay to the Department an  
4 administrative fine in the amount of \$2,500.00;
- 5 5. Respondents shall immediately pay to the Department the outstanding  
6 examination invoice totaling \$2,295.00;
- 7 6. Each of the above named Respondents shall be jointly and severally  
8 liable for the amounts in Paragraph 3 through 5 above; and
- 9 7. Respondent Accredited Mortgage's license is hereby revoked.

10  
11 SIGNED,

12  
13 Dated: 05/12/09

14 /s/  
PETER C. HILDRETH  
BANK COMMISSIONER