State of New Hampshire Banking Department

In re the Matter of:
)
New Hampshire Banking Department,
) Case No.: No. 08-349

Petitioner,)
) Order for Default Judgment

and)

Vanguard Mortgage & Title, Inc,

Michael Gene Knight, and Richard F.

Jardine,)
Respondents)

Default Judgment

The Commissioner of the New Hampshire Banking Department ("Department") issued an Order to Show Cause ("Order") against Respondent Vanguard Mortgage & Title, Inc ("Respondent Vanguard Mortgage"), Respondent Michael Gene Knight ("Respondent Knight") and Respondent Richard F. Jardine ("Respondent Jardine") (collectively hereinafter "Respondents") on June 11, 2009 via U.S. Certified Mail Return Receipt requested. The Respondents received and signed for the Order on June 19, 2009. The Respondents had thirty (30) days from June 19, 2009 to request a hearing or reach a settlement with the Department. The Respondents failed to request a hearing or reach a settlement with the Department on or before July 19, 2009 (which is thirty days from June 19, 2009) as required to avoid Default.

It is hereby ORDERED, that:

1. By operation of law, a default judgment was entered against Respondents on July 20, 2009;

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1	2. The allegations contained in the June 11, 2009 Order to Show Cause are
2	hereby deemed true;
3	3. Respondent Vanguard Mortgage shall immediately pay to the Department
4	an administrative fine for six (6) violations of RSA Chapter 397-A in
5	the amount of \$15,000.00;
6	4. Respondent Knight shall immediately pay to the Department an
7	administrative fine for ten (10) violations of RSA Chapter 397-A in
8	the amount of \$25,000.00;
9	5. Respondent Jardine shall immediately pay to the Department an
10	administrative fine for ten (10) violations of RSA Chapter 397-A in
11	the amount \$25,000.00;
12	6. Respondent Vanguard Mortgage shall immediately pay to the Department
13	the outstanding exam invoice totaling \$500.00;
14	7. Respondent Vanguard Mortgage shall immediately pay to the Department
15	\$1,275.00 for failing to file the 2008 annual report;
16	8. Respondent Vanguard Mortgage shall immediately pay to the Department
17	\$21,000.00 for failing to provide examination materials;
18	9. Each of the above named Respondents shall be jointly and severally
19	liable; and
20	10. Respondent Vanguard Mortgage's license is hereby revoked.
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22	SIGNED,
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24	Dated: 09/29/09
25	PETER C. HILDRETH BANK COMMISSIONER