

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-322
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Bryco Funding Inc., Bryce C. Angell,)
)
 7 and John G. Aitken,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause ("Order") against the
 12 Respondents Bryco Funding Inc. ("Respondent Bryco"), Bryce C. Angell
 13 ("Respondent Angell") and John G. Aitken ("Respondent Aitken") on January 2,
 14 2009 via U.S. Certified Mail Return Receipt requested. The Order was
 15 returned to the Department as "Forwarding Order Expired."

16 The Commissioner accepted service of the Order on behalf of the above
 17 named Respondents on March 3, 2009. The Respondents had thirty (30) days
 18 from March 3, 2009 to request a hearing or reach a settlement with the
 19 Department. The Respondents failed to request a hearing or reach a
 20 settlement with the Department on or before April 2, 2009 (which is thirty
 21 days from March 3, 2009) as required to avoid Default.

22 It is hereby ORDERED, that:

- 23 1. By operation of law, a default judgment was entered against
 24 Respondents on April 3, 2009;
 25 2. The allegations contained in the Order hereby deemed true;

- 1 3. Respondent Bryco shall immediately pay to the Department an
2 administrative fine in the amount of \$12,500.00;
- 3 4. Respondent Angell shall immediately pay to the Department an
4 administrative fine in the amount of \$12,500.00;
- 5 5. Respondent Aitken shall immediately pay to the Department an
6 administrative fine in the amount of \$12,500.00;
- 7 6. Respondents shall immediately pay to the Department the outstanding
8 examination invoice totaling \$500.00;
- 9 7. Respondents shall immediately pay to the Department the statutory sum
10 of \$2,500.00 for failing to file the 2007 annual report;
- 11 8. Each of the above named Respondents shall be jointly and severally
12 liable for the amounts in Paragraph 3 through 7 above; and
- 13 9. Respondent Bryco's license is hereby revoked.

14
15 SIGNED,

16
17 Dated: 05/12/09

18 /s/
19 PETER C. HILDRETH
20 BANK COMMISSIONER
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