

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-311
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Northern Financial Associates Inc)
)
 7 (d/b/a Northern Financial Association)
)
 8 of Massachusetts), Lawrence F.)
)
 9 McLaughlin, and John A. Mercauto,)
)
 10 Respondents)
)

11 Default Judgment

12 The Commissioner of the New Hampshire Banking Department
 13 ("Department") issued an Order to Show Cause ("Order") against Respondent
 14 Northern Financial Associates Inc (d/b/a Northern Financial Association of
 15 Massachusetts) ("Respondent Northern Financial"), Respondent Lawrence F.
 16 McLaughlin ("Respondent McLaughlin") and Respondent John A. Mercauto
 17 ("Respondent Mercauto") (collectively hereinafter "Respondents") on June 5,
 18 2009 via U.S. Certified Mail Return Receipt requested. The Respondents
 19 received and signed for the Order on June 15, 2009. The Respondents had
 20 thirty (30) days from June 15, 2009 to request a hearing or reach a
 21 settlement with the Department. The Respondents failed to request a hearing
 22 or reach a settlement with the Department on or before July 15, 2009 (which
 23 is thirty days from June 15, 2009) as required to avoid Default.

24 It is hereby ORDERED, that:

- 25 1. By operation of law, a default judgment was entered against

1 Respondents on June 16, 2009;

2 2. The allegations contained in the June 5, 2009 Order to Show Cause are
3 hereby deemed true;

4 3. Respondent Northern Financial shall immediately pay to the Department
5 an administrative fine for three (3) violations of RSA Chapter 397-A
6 in the amount of \$7,500.00;

7 4. Respondent McLaughlin shall immediately pay to the Department an
8 administrative fine for five (5) violations of RSA Chapter 397-A in
9 the amount of \$12,500.00;

10 5. Respondent Mercauto shall immediately pay to the Department an
11 administrative fine for a violation of RSA Chapter 397-A in the amount
12 of \$2,500.00

13 6. Respondent Northern Financial shall immediately pay to the Department
14 the outstanding exam invoice totaling \$500.00;

15 7. Each of the above named Respondents shall be jointly and severally
16 liable; and

17 8. Respondent Northern Financial's license is hereby revoked.
18

19 SIGNED,

20
21 Dated: 01/19/10

21 /s/
22 PETER C. HILDRETH
23 BANK COMMISSIONER
24
25