

1 State of New Hampshire Banking Department

2 In re the Matter of: )  
 )  
 3 New Hampshire Banking Department, ) Case No.: No. 08-269  
 )  
 4 Petitioner, )  
 ) Order for Default Judgment  
 5 and )  
 )  
 6 Equity Concepts, Inc., David Sisti, )  
 )  
 7 and Jorge Fernandes, )  
 )  
 8 Respondents )  
 )

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department  
 11 ("Department") issued an Order to Show Cause ("Order") against Respondent  
 12 Equity Concepts, Inc. ("Respondent Equity Concepts"), Respondent David Sisti  
 13 ("Respondent Sisti") and Respondent Jorge Fernandes ("Respondent Fernandes")  
 14 (collectively hereinafter "Respondents") on June 8, 2009 via U.S. Certified  
 15 Mail Return Receipt requested. The Order to Show Cause was returned to the  
 16 Department on June 22, 2009 and the Commissioner took service on June 23,  
 17 2009. The Respondents had thirty (30) days from June 23, 2009 to request a  
 18 hearing or reach a settlement with the Department. The Respondents failed  
 19 to request a hearing or reach a settlement with the Department on or before  
 20 July 23, 2009 (which is thirty days from June 23, 2009) as required to avoid  
 21 Default.

22 It is hereby ORDERED, that:

- 23 1. By operation of law, a default judgment was entered against  
 24 Respondents on July 24, 2009;

