State of New Hampshire Banking Department

2	In re the Matter of:	)			
3	New Hampshire Banking Department,	) )	Case No.:	No. 08-	269
4	Petitioner,	)			
5	and	)	Order for	Default	Judgment
6	Equity Concepts, Inc., David Sisti,	) )			
7	and Jorge Fernandes,	) )			
8	Respondents	) )			
9	 Defaul	) t Ji	ıdqment		

10 The Commissioner the Hampshire Banking of New Department ("Department") issued an Order to Show Cause ("Order") against Respondent 11 Equity Concepts, Inc. ("Respondent Equity Concepts"), Respondent David Sisti 12 13 ("Respondent Sisti") and Respondent Jorge Fernandes ("Respondent Fernandes") (collectively hereinafter "Respondents") on June 8, 2009 via U.S. Certified 14 Mail Return Receipt requested. The Order to Show Cause was returned to the 15 16 Department on June 22, 2009 and the Commissioner took service on June 23, 17 2009. The Respondents had thirty (30) days from June 23, 2009 to request a 18 hearing or reach a settlement with the Department. The Respondents failed 19 to request a hearing or reach a settlement with the Department on or before 20 July 23, 2009 (which is thirty days from June 23, 2009) as required to avoid 21 Default.

It is hereby ORDERED, that:

 By operation of law, a default judgment was entered against Respondents on July 24, 2009;

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1	2. The allegations contained in the June 8, 2009 Order to Show Cause are
2	hereby deemed true;
3	3. Respondent Equity Concepts shall immediately pay to the Department an
4	administrative fine for a violation of RSA Chapter 397-A in the amount
5	of \$2,500.00;
6	4. Respondent Sisti shall immediately pay to the Department an
7	administrative fine for a violation of RSA Chapter 397-A in the amount
8	of \$2,500.00;
9	5. Respondent Fernandes shall immediately pay to the Department an
10	administrative fine for a violation of RSA Chapter 397-A in the amount
11	of \$2,500.00;
12	6. Respondent Equity Concepts shall immediately pay to the Department
13	\$300.00 for the late failing of the annual report;
14	7. Each of the above named Respondents shall be jointly and severally
15	liable; and
16	8. Respondent Equity Concepts's license is hereby revoked.
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18	SIGNED,
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20	Dated: 09/29/09 /s/ PETER C. HILDRETH
21	BANK COMMISSIONER
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	Order for Default Judgment - 2