State of New Hampshire Banking Department

2	In re the Matter of:	)
3	New Hampshire Banking Department,	) ) Case No.: No. 08-253
4	Petitioner,	) )
5	and	) Order for Default Judgment )
6	Moreland Lending Corporation, and	) )
7	Stephen T. Moreland, III,	)
8	Respondents	)
9	Defau	) It Judgment

Commissioner 10 The of the New Hampshire Banking Department ("Department") issued an Order to Show Cause against the Respondents 11 12 Moreland Lending Corporation ("Respondent Moreland Lending") and Stephen T. 13 Moreland, III ("Respondent Moreland") on September 9, 2009 via U.S. 14 Certified Mail Return Receipt requested. The Order to Show Cause was returned to the Department on October 1, 2009 and the Commissioner took 15 16 service on October 12, 2009. The Respondents had thirty (30) days from 17 October 12, 2009 to request a hearing or reach a settlement with the 18 Department. The Respondents failed to request a hearing or reach a 19 settlement with the Department on or before November 11, 2009 (which is 20 thirty days from October 12, 2009) as required to avoid Default.

It is hereby ORDERED, that:

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 By operation of law, a default judgment was entered against Respondents on November 12, 2009;

2. The allegations contained in the September 9, 2009 Order to Show Cause are hereby deemed true;

Order for Default Judgment - 1

1	3. Respondent Moreland Lending shall immediately pay to the Department an	
2	administrative fine for four (4) violations of RSA Chapter 397-A in	
3	the amount of \$10,000.00;	
4	4. Respondent Moreland shall immediately pay to the Department an	
5	administrative fine for five (5) violations of RSA Chapter 397-A in	
6	the amount of \$12,500.00;	
7	5. Respondent Moreland Lending shall immediately pay to the Department	
8	the outstanding exam invoice totaling \$500.00;	
9	6. Respondent Moreland Lending shall immediately pay to the Department	
10	\$425.00 for the late filing of the financial statement;	
11	7. Respondent Moreland Lending shall immediately pay to the Department	
12	\$425.00 for the late filing of the 2008 annual report;	
13	8. Each of the above named Respondents shall be jointly and severally	
14	liable; and	
15	9. Respondent Moreland Lending's license is hereby revoked.	
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17	SIGNED,	
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19	Dated: <u>11/24/09</u> PETER C. HILDRETH	
20	BANK COMMISSIONER	
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