

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-195
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Source Funding Corp. (d/b/a SFC Home)
)
 7 Finance), Jason Anker, and Eric)
)
 8 Kuharich,)
)
 9 Respondents)
)

10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department
 12 ("Department") issued an Order to Show Cause against the Respondents Source
 13 Funding Corp. (d/b/a SFC Home Finance) ("Respondent Source Funding"), Jason
 14 Anker ("Respondent Anker") and Eric Kuharich ("Respondent Kuharich") on June
 15 10, 2009 via U.S. Certified Mail Return Receipt requested. The Order to
 16 Show Cause was returned to the Department on June 24, 2009 and the
 17 Commissioner took service on June 30, 2009. The Respondents had thirty (30)
 18 days from June 30, 2009 to request a hearing or reach a settlement with the
 19 Department. The Respondents failed to request a hearing or reach a
 20 settlement with the Department on or before July 30, 2009 (which is thirty
 21 days from June 30, 2009) as required to avoid Default.

22 It is hereby ORDERED, that:

- 23 1. By operation of law, a default judgment was entered against
 24 Respondents on July 31, 2009;

- 1 2. The allegations contained in the June 10, 2009 Order to Show Cause are
2 hereby deemed true;
- 3 3. Respondent Source Funding shall immediately pay to the Department an
4 administrative fine for six (6) violations of RSA Chapter 397-A in the
5 amount of \$15,000.00;
- 6 4. Respondent Anker shall immediately pay to the Department an
7 administrative fine for eight (8) violations of RSA Chapter 397-A in
8 the amount of \$20,000.00;
- 9 5. Respondent Kuharich shall immediately pay to the Department an
10 administrative fine for eight (8) violations of RSA Chapter 397-A in
11 the amount of \$20,000.00;
- 12 6. Respondent Source Funding shall immediately pay to the Department the
13 outstanding exam invoice totaling \$500.00;
- 14 7. Respondent Source Funding shall immediately pay to the Department
15 \$23,000.00 for failing to provide examination materials;
- 16 8. Respondent Source Funding shall immediately pay to the Department
17 \$2,500.00 for failing to file the financial statement;
- 18 9. Each of the above named Respondents shall be jointly and severally
19 liable; and
- 20 10. Respondent Source Funding's license is hereby revoked.

21
22 SIGNED,

23
24 Dated: 10/13/09

25 /s/
PETER C. HILDRETH
BANK COMMISSIONER