

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-127
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 B D Nationwide Mortgage Company (d/b/a)
)
 7 Home Equity Loans Direct), and Bryan)
)
 8 Dornan,)
)
 9 Respondents)
)

10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department
 12 ("Department") issued an Order to Show Cause ("Order") against the
 13 Respondents B D Nationwide Mortgage Company (d/b/a Home Equity Loans Direct)
 14 ("Respondent B D Nationwide") and Bryan Dornan ("Respondent Dornan") on
 15 January 5, 2009 via U.S. Certified Mail Return Receipt requested. The Order
 16 was returned to the Department as "Returned to Sender."

17 The Commissioner accepted service of the Order on behalf of the above
 18 named Respondents on March 3, 2009. The Respondents had thirty (30) days
 19 from March 3, 2009 to request a hearing or reach a settlement with the
 20 Department. The Respondents failed to request a hearing or reach a
 21 settlement with the Department on or before April 2, 2009 (which is thirty
 22 days from March 3, 2009) as required to avoid Default.

23 It is hereby ORDERED, that:

- 24 1. By operation of law, a default judgment was entered against
 25 Respondents on April 3, 2009;
2. The allegations contained in the Order hereby deemed true;

- 1 3. Respondent B D Nationwide shall immediately pay to the Department an
2 administrative fine in the amount of \$15,000.00;
- 3 4. Respondent Dornan shall immediately pay to the Department an
4 administrative fine in the amount of \$27,500.00;
- 5 5. Respondents shall immediately pay to the Department the outstanding
6 examination invoice totaling \$500.00;
- 7 6. Respondents shall immediately pay to the Department the accrued
8 statutory fine of \$20,100.00 for failing to provide examination
9 materials;
- 10 7. Respondents shall immediately pay to the Department the statutory sum
11 of \$2,500.00 for failing to file the 2007 annual report;
- 12 8. Each of the above named Respondents shall be jointly and severally
13 liable for the amounts in Paragraph 3 through 7 above; and
- 14 9. Respondent B D Nationwide's license is hereby revoked.

15
16 SIGNED,

17
18 Dated: 05/12/09

/s/
PETER C. HILDRETH
BANK COMMISSIONER