

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-114
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Liberty Financial Mortgage Corporation)
)
 7 (d/b/a LF Mortgage of Massachusetts),)
)
 8 and Michael Upton,)
)
 9 Respondents)
)

10 Default Judgment

11 The Commissioner of the New Hampshire Banking Department
 12 ("Department") issued an Order to Show Cause ("Order") against Respondent
 13 Liberty Financial Mortgage Corporation (d/b/a LF Mortgage of Massachusetts)
 14 ("Respondent LF Mortgage") and Respondent Michael Upton ("Respondent Upton")
 15 (collectively hereinafter "Respondents") on via U.S. Certified Mail Return
 16 Receipt requested. The Respondents received and signed for the Order on
 17 March 24, 2010. The Respondents had thirty (30) days from March 24, 2010 to
 18 request a hearing or reach a settlement with the Department. The Respondents
 19 failed to request a hearing or reach a settlement with the Department on or
 20 before April 23, 2010 (which is thirty days from March 24, 2010) as required
 21 to avoid Default.

22 It is hereby ORDERED, that:

- 23 1. By operation of law, a default judgment was entered against
 24 Respondents on April 24, 2010;

- 1 2. The allegations contained in the March 11, 2010 Order to Show Cause
2 are hereby deemed true;
- 3 3. Respondent LF Mortgage shall immediately pay to the Department an
4 administrative fine for one (1) violation of RSA Chapter 397-A in the
5 amount of \$2,500.00;
- 6 4. Respondent Upton shall immediately pay to the Department an
7 administrative fine for one (1) violation of RSA Chapter 397-A in the
8 amount of \$2,500.00;
- 9 5. Respondent LF Mortgage shall immediately pay to the Department the
10 outstanding exam invoice totaling \$1,700.00;
- 11 6. The \$350.00 fee for the late filing of examination materials shall be
12 hereby waived;
- 13 7. Each of the above named Respondents shall be jointly and severally
14 liable; and
- 15 8. Respondent LF Mortgage's license is hereby revoked.

16
17 SIGNED,

18
19 Dated: 06/17/10

/s/ Robert Fleury for
PETER C. HILDRETH
BANK COMMISSIONER