

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-103
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Lighthouse Lending Group, Inc., and)
)
 7 Nicholas C. Rauseo,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause ("Order") against Respondent
 12 Lighthouse Lending Group, Inc. ("Respondent Lighthouse Lending") and
 13 Respondent Nicholas C. Rauseo ("Respondent Rauseo") (collectively
 14 hereinafter "Respondents") on July 8, 2009 via U.S. Certified Mail Return
 15 Receipt requested. The Order to Show Cause was returned to the Department
 16 on August 3, 2009 and the Commissioner took service on August 25, 2009. The
 17 Respondents had thirty (30) days from August 25, 2009 to request a hearing
 18 or reach a settlement with the Department. The Respondents failed to
 19 request a hearing or reach a settlement with the Department on or before
 20 September 24, 2009 (which is thirty days from August 25, 2009) as required
 21 to avoid Default.

22 It is hereby ORDERED, that:

- 23 1. By operation of law, a default judgment was entered against
 24 Respondents on September 24, 2009; and

- 1 2. The allegations contained in the July 8, 2009 Order to Show Cause are
2 hereby deemed true; and
- 3 3. Respondent Lighthouse Lending shall immediately pay to the Department
4 an administrative fine for four (4) violations of RSA Chapter 397-A in
5 the amount of \$10,000.00; and
- 6 4. Respondent Rauseo shall immediately pay to the Department an
7 administrative fine for four (4) violations of RSA Chapter 397-A in
8 the amount of \$10,000.00; and
- 9 5. Respondent Lighthouse Lending shall immediately pay to the Department
10 \$2,500.00 for failing to file the 2007 annual report;
- 11 6. Respondent Lighthouse Lending shall immediately pay to the Department
12 the outstanding exam invoice totaling \$500.00;
- 13 7. Each of the above named Respondents shall be jointly and severally
14 liable; and
- 15 8. Respondent Lighthouse Lending's license is hereby revoked.

16
17 SIGNED,

18
19 Dated: 09/25/09

/s/
PETER C. HILDRETH
BANK COMMISSIONER