## 1 State of New Hampshire Banking Department In re the Matter of: 2 3 New Hampshire Banking Department, ) Case No.: No. 08-078 4

and

Edgeworth Mortgage, LLC, and James N. Riccardi,

Respondents

Petitioner,

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## Default Judgment

Order for Default Judgment

Commissioner The of the New Hampshire Banking Department ("Department") issued an Order to Show Cause ("Order") against Respondent Edgeworth Mortgage, LLC ("Respondent Edgeworth Mortgage") and Respondent Ν. Riccardi ("Respondent Riccardi") (collectively hereinafter James "Respondents") on September 16, 2009 via U.S. Certified Mail Return Receipt requested. The Respondents received and signed for the Order on September 22, 2009. The Respondents had thirty (30) days from September 22, 2009 to request a hearing or reach a settlement with the Department. The Respondents failed to request a hearing or reach a settlement with the Department on or before October 22, 2009 (which is thirty days from September 22, 2009) as required to avoid Default.

It is hereby ORDERED, that:

- 1. By operation of law, a default judgment was entered against Respondents on October 23, 2009;
- 2. The allegations contained in the September 16, 2009 Order to Show Cause are hereby deemed true;

1	3. Respondent Edgeworth Mortgage shall immediately pay to the Departmen	ıt
2	an administrative fine for seven (7) violations of RSA Chapter 397-	·A
3	in the amount of \$17,500.00;	
4	4. Respondent Riccardi shall immediately pay to the Department a	an
5	administrative fine for eleven (11) violations of RSA Chapter 397-A i	.n
6	the amount of \$27,500.00;	
7	5. Respondent Edgeworth Mortgage shall immediately pay to the Department	ıt
8	the outstanding exam invoice totaling \$500.00 for the July 200	)7
9	examination;	
LO	6. Respondent Edgeworth Mortgage shall immediately pay to the Departmen	ıt
11	the outstanding exam invoice totaling \$500.00 for the December 200	8(
L2	examination;	
13	7. Respondent Edgeworth Mortgage shall immediately pay to the Departmen	ıt
L4	\$11,550.00 for failing to provide examination materials;	
15	8. Each of the above named Respondents shall be jointly and severall	-У
L6	liable; and	
L7	9. Respondent Edgeworth Mortgage's license is hereby revoked.	
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L9	SIGNED,	
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21	Dated: 11/03/09	
22	BANK COMMISSIONER	
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