State of New Hampshire Banking Department

2	In re the Matter of:)			
3	New Hampshire Banking Department,))	Case No.:	No. 08-	063
4	Petitioner,)	o 1 C	.	- 1 .
5	and)	Order for	Default	Judgment
6	Loans for Residential Homes Mortgage)			
7	Corp, and Karim Menebhi,))			
8	Respondents))			
9	Default) : Juo	lgment		

The Commissioner the 10 of New Hampshire Banking Department ("Department") issued an Order to Show Cause ("Order") against Respondent 11 12 Loans for Residential Homes Mortgage Corp ("Respondent Loans for Residential 13 Homes Mortgage") and Respondent Karim Menebhi ("Respondent Menebhi") (collectively hereinafter "Respondents") on June 8, 2009 via U.S. Certified 14 Mail Return Receipt requested. The Order to Show Cause was returned to the 15 16 Department on June 17, 2009 and the Commissioner took service on June 19, 17 2009. The Respondents had thirty (30) days from June 19, 2009 to request a 18 hearing or reach a settlement with the Department. The Respondents failed 19 to request a hearing or reach a settlement with the Department on or before 20 July 19, 2009 (which is thirty days from June 19, 2009) as required to avoid 21 Default.

It is hereby ORDERED, that:

 By operation of law, a default judgment was entered against Respondents on July 20, 2009;

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1	2. The allegations contained in the June 8, 2009 Order to Show Cause are			
2	hereby deemed true;			
3	3. Respondent Loans for Residential Homes Mortgage shall immediately pay			
4	to the Department an administrative fine for two (2) violations of RSA			
5	Chapter 397-A in the amount of \$5,000.00;			
6	4. Respondent Menebhi shall immediately pay to the Department an			
7	administrative fine for two (2) violations of RSA Chapter 397-A in the			
8	amount of \$5,000.00;			
9	5. Respondent Loans for Residential Homes Mortgage shall immediately pay			
10	to the Department \$300.00 for failing to timely provide examination			
11	materials;			
12	6. Respondent Loans for Residential Homes Mortgage shall immediately pay			
13	to the Department the outstanding exam invoice totaling \$1,635.00;			
14	7. Each of the above named Respondents shall be jointly and severally			
15	liable; and			
16	8. Respondent Loans for Residential Homes Mortgage's license is hereby			
17	revoked.			
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19	SIGNED,			
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21	Dated: 09/29/09 /s/ PETER C. HILDRETH			
22	BANK COMMISSIONER			
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	Order for Default Judgment - 2			