

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 08-061
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Firststar Home Equity, LLC (d/b/a FSHE)
)
 7 OF INDIANA), and Richard J. Hocker,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause ("Order") against Respondent
 12 Firststar Home Equity, LLC (d/b/a FSHE OF INDIANA) ("Respondent Firststar")
 13 and Respondent Richard J. Hocker ("Respondent Hocker") (collectively
 14 hereinafter "Respondents") on July 9, 2009 via U.S. Certified Mail Return
 15 Receipt requested. The Order to Show Cause was returned to the Department
 16 on July 27, 2009 and the Commissioner took service on August 25, 2009. The
 17 Respondents had thirty (30) days from August 25, 2009 to request a hearing
 18 or reach a settlement with the Department. The Respondents failed to
 19 request a hearing or reach a settlement with the Department on or before
 20 September 24, 2009 (which is thirty days from August 25, 2009) as required
 21 to avoid Default.

22 It is hereby ORDERED, that:

- 23 1. By operation of law, a default judgment was entered against
 24 Respondents on September 24, 2009; and

- 1 2. The allegations contained in the July 9, 2009 Order to Show Cause are
2 hereby deemed true; and
- 3 3. Respondent Firststar shall immediately pay to the Department an
4 administrative fine for three (3) violations of RSA Chapter 397-A in
5 the amount of \$7,500.00; and
- 6 4. Respondent Hocker shall immediately pay to the Department an
7 administrative fine for three (3) violations of RSA Chapter 397-A in
8 the amount of \$7,500.00; and
- 9 5. Respondent Firststar shall immediately pay to the Department \$2,500.00
10 for failing to file the 2007 annual report;
- 11 6. Each of the above named Respondents shall be jointly and severally
12 liable; and
- 13 7. Respondent Firststar's license is hereby revoked.

14
15 SIGNED,

16
17 Dated: 09/25/09

18 /s/
19 PETER C. HILDRETH
20 BANK COMMISSIONER
21
22
23
24
25