

1 State of New Hampshire Banking Department

2 In re the Matter of:)
)
 3 New Hampshire Banking Department,) Case No.: No. 07-302
)
 4 Petitioner,)
) Order for Default Judgment
 5 and)
)
 6 Nader's Autoworld, LLC, and Nader)
)
 7 Hanna,)
)
 8 Respondents)
)

9 Default Judgment

10 The Commissioner of the New Hampshire Banking Department
 11 ("Department") issued an Order to Show Cause ("Order") against the
 12 Respondents Nader's Autoworld, LLC ("Respondent Nader's Autoworld") and
 13 Nader Hanna ("Respondent Hanna") on January 7, 2009 via U.S. Certified Mail
 14 Return Receipt requested. The Order was returned to the Department as
 15 "Moved, Left No Address, Unable to Forward."

16 The Commissioner accepted service of the Order on behalf of the above
 17 named Respondents on March 3, 2009. The Respondents had thirty (30) days
 18 from March 3, 2009 to request a hearing or reach a settlement with the
 19 Department. The Respondents failed to request a hearing or reach a
 20 settlement with the Department on or before April 2, 2009 (which is thirty
 21 days from March 3, 2009) as required to avoid Default.

22 It is hereby ORDERED, that:

- 23 1. By operation of law, a default judgment was entered against
 24 Respondents on April 3, 2009;
 25 2. The allegations contained in the Order hereby deemed true;

- 1 3. Respondent Nader's Autoworld shall immediately pay to the Department
2 an administrative fine in the amount of \$10,000.00;
- 3 4. Respondent Hanna shall immediately pay to the Department an
4 administrative fine in the amount of \$20,000.00;
- 5 5. Respondents shall immediately pay to the Department the statutory sum
6 of \$2,500.00 for failing to file the 2007 annual report;
- 7 6. Respondents shall immediately pay to the Department the statutory sum
8 of \$2,500.00 for failing to file the 2007 fiscal year end financial
9 statement;
- 10 7. Respondents shall immediately pay to the Department the statutory sum
11 of \$850.00 for filing a late response to a consumer complaint;
- 12 8. Each of the above named Respondents shall be jointly and severally
13 liable for the amounts in Paragraph 3 through 7 above; and
- 14 9. Respondent Nader's Autoworld's license is hereby revoked.

15
16 SIGNED,

17
18 Dated: 05/12/09

/s/
PETER C. HILDRETH
BANK COMMISSIONER