State of New Hampshire Banking Department

3	In re the Matter of:)	Case No.: No. 07-273
)	
4	New Hampshire Banking Department,)	Order for Default Judgment
)	
5	Petitioner,)	
)	
6	and)	
)	
7	CBSK Financial Group Inc., Brent)	
)	
8	WcElwee, Cyndi McElwee, Lori Pendray,)	
)	
9	Dorita Kay, and William K. Halapin,)	
)	
10	Respondent)	

Default Judgment

)

The Commissioner issued an Order to Show Cause ("Order") against the above named Respondents on March 10, 2008. The Respondents received the Order via U.S. Certified Mail Return Receipt Requested on March 17, 2008. None of the above named Respondents requested a hearing or reached a settlement with the New Hampshire Banking Department ("Department") within thirty days as required to avoid Default.

It is hereby ORDERED, that:

- By operation of law, a Default Judgment was entered against each of the above named Respondents on April 16, 2008;
- 2. The allegations contained in the February 15, 2008 Staff Petition are deemed true;
- 3. Respondent CBSK Financial Group Inc. shall immediately pay to the Department \$2,500.00 individually (\$15,000.00 jointly and severally) for violation of RSA Chapter 397-A;

Order for Default Judgment - 1

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- 4. Respondent Brent McElwee shall immediately pay to the Department \$2,500.00 individually (\$15,000.00 jointly and severally) for violation of RSA Chapter 397-A;
 - 5. Respondent Cyndi McElwee shall immediately pay to the Department \$2,500.00 individually (\$15,000.00 jointly and severally) for violation of RSA Chapter 397-A;
 - 6. Respondent Lori Pendray shall immediately pay to the Department \$2,500.00 individually (\$15,000.00 jointly and severally) for violation of RSA Chapter 397-A;
 - 7. Respondent Dorita Kay shall immediately pay to the Department \$2,500.00 individually (\$15,000.00 jointly and severally) for violation of RSA Chapter 397-A;
 - 8. Respondent William H. Halapin shall immediately pay to the Department \$2,500.00 individually (\$15,000.00 jointly and severally) for violation of RSA Chapter 397-A;
 - 9. In addition to the \$15,000.00 owed jointly and severally, each of the above named Respondents shall also immediately pay to the Department \$10,900.00;
 - 10.The license held by Respondent CBSK Financial Group Inc. is hereby revoked;
 - 11.Failure to abide by this default judgment may result in civil and/or criminal penalties.

SIGNED,

Dated:10/20/08

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/s/ PETER C. HILDRETH BANK COMMISSIONER