

1 State of New Hampshire Banking Department

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3 In re the Matter of:) Case No.: No. 07-272
)
 4 New Hampshire Banking Department,) Order for Default Judgment
)
 5 Petitioner,)
)
 6 and)
)
 7 America's Choice Mortgage Inc, James)
)
 8 C. Young and Rose Y. Young,)
)
 9 Respondents)

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11 Default Judgment

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13 The Commissioner issued an Order to Show Cause against the Respondents
14 on March 10, 2008. The Respondents Registered Agent received and signed for
15 the Order on March 13, 2008. The Respondents failed to request a hearing or
16 reach a settlement with the Department within thirty days as required to
17 avoid Default.

18 It is hereby ORDERED, that:

- 19 1. By operation of law, default judgment was entered against Respondents
20 on April 14, 2008; and
- 21 2. The allegations contained in the Order to Show Cause dated March 10,
22 2008 are deemed true; and
- 23 3. Each named Respondent shall immediately pay to the Department
24 administrative fines for violation of Chapter 397-A (\$2,500.00) for a
25 total of \$7,500.00; and
4. Respondent America's shall immediately pay to the Department a
statutory fine in the amount of \$8,600.00; and

